



mutual funds

what's in – what's out



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Fund Analysis: January 2010

Favourite stock picks in the portfolios of equity and mid-cap funds

An analysis has been undertaken on equity and mid-cap funds' portfolios, indicating the favourite picks of fund managers for the month of December 2009. Equity funds comprise of all diversified, index, sector and tax planning funds, whereas mid-cap funds include a universe of 24 funds such as Reliance Growth, Franklin India Prima Fund, HDFC Capital Builder, Birla Mid-cap Fund etc.

What's in

Top new stocks added to the portfolio of equity funds

Company name	No of shares	Mkt value (Rs cr)
MBL Infrastructure	176,808	81.67
Godrej Properties	--	73.13
D.B.Corp	386,794	42.98
J S W Energy	--	38.77
Greenply Inds	1,480,110	25.71
Time Technoplast	5,000,003	24.68
Emami Infrastructure	658,064	9.20
Bilcare	147,122	7.82
Jai Balaji Industries	276,452	7.42
Nilkamal	257,451	6.02
Bank of Maharashtra	700,000	3.50
State Bank of Mysore	40,486	2.87
Kajaria Ceramics	141,992	0.74
Sabero Organics Gujarat	79,000	0.52
Unity Infraprojects	8,102	0.44
Vardhman Holdings	8,036	0.22
Inox Leisure	28,400	0.19
RPG Cables	2,076	0.01
Fem Care Pharma	5	0.00

Top new stocks in the portfolio of mid-cap funds

Company name	No of shares	Mkt value (Rs cr)
Strides Arcolab	3,054,401	73.03
MBL Infrastructure	--	21.48
Idea Cellular	2,112,339	12.29
KRBL (Khushi Ram Beharilal)	359,640	7.70
Indiabulls Financial Services	599,768	7.57
Bilcare	120,000	6.37
Bajaj Finserv	129,612	4.48
Unichem Laboratories	106,538	3.52
Bank of Maharashtra	700,000	3.50
Action Construction Equipment	752,000	3.05
Jammu and Kashmir Bank	50,000	2.90
IFCI	499,540	2.72
D.B.Corp	32,389	2.10
B F Utilities	14,795	1.89
Godrej Properties & Investments	18,007	1.76
Reliance Capital	19,992	1.71
Bhushan Steel	10,000	1.45
Gmr Infrastructure	200,000	1.33
Orbit Corporation	40,000	1.26
HDFC	4,046	1.08
Ratnamani Metals & Tubes	99,811	1.06

What's out

Complete exits in the portfolio of equity funds

Company name	
Ciba India	Provogue (India)
Dalmia Cement (Bharat)	ABG Shipyard
Gati	L T Foods
GIC Housing Finance	Astral Poly Technik
Godrej Industries	Asahi Songwon Colors
HIM Teknoforge	Seamec
Rajshree Sugars & Chemicals	Woolworths
Número Uno Projects	Gokul Refoils & Solvents
Jupiter Bio Science	

Complete exits in the portfolio of mid-cap funds

Company name	
ACC	Punjab National Bank
Ballarpur Industries	TVS Motor
Bank of India	Provogue (India)
Cipla	Kingfisher Airlines
Godrej Industries	Merck
Orchid Chemicals	L T Foods
Power Finance Corporation	Reliance Power
Praj Industries	Gokul Refoils & Solvents

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Favourite picks of the month

Top additions to the existing holdings of the portfolio of equity funds

Company name	No of shares added	Mkt value added (Rs cr)
Tata Steel	10,690,752	660.26
Hindalco Industries	22,611,492	363.48
Cox & Kings (India)	6,503,566	294.06
Bajaj Electricals	2,194,051	179.35
Greaves Cotton	6,159,951	175.10
Hindustan Petroleum Corp	4,374,292	170.90
Gammon India	7,008,917	158.79
Strides Arcolab	6,108,802	146.12
Kesoram Industries	3,803,519	141.15
Jyoti Structures	7,193,099	124.30
Alstom Projects India	2,161,044	123.38
JSL	9,671,459	119.44
NTPC	4,780,913	112.69
Rain Commodities	4,668,037	104.98
Hindustan Unilever	3,818,371	101.09
Steel Authority of India	4,167,509	100.29
Satyam Computer Services	9,303,663	91.18
United Phosphorus (New)	4,248,533	73.88
Suzlon Energy	7,443,194	67.25
Indian Hotels Co.	6,337,938	64.87

Top additions to the existing holdings of the portfolio of mid-cap funds

Company name	No of shares added	Mkt value added (Rs cr)
Greaves Cotton	2,942,906	83.65
Zee Entertainment Enterprises	2,961,635	76.04
Strides Arcolab	3,054,401	73.06
Kesoram Industries	1,857,699	68.94
United Phosphorus (New)	2,933,954	51.02
Bajaj Electricals	507,285	41.47
Satyam Computer Services	2,993,255	29.33
Gammon India	1,129,284	25.58
Divis Laboratories	353,142	23.87
Indian Hotels Co.	1,577,504	16.15
Onmobile Global	294,978	13.36
Idea Cellular	2,112,339	12.29
Indraprastha Gas	532,373	10.58
Ashok Leyland	1,988,798	9.85
Polaris Software Lab	530,868	9.78
Cox & Kings (India)	215,836	9.76
Gujarat NRE Coke	1,122,118	8.97
Kingfisher Airlines	1,346,246	8.51
BL Kashyap & Sons	175,706	8.03
TVS Motor Co	1,202,809	7.78

Popular stocks in mid-cap funds

Company name	No of shares	Mkt value (Rs cr)
Lupin	2,758,252	406.67
State Bank of India	1,230,418	279.18
Bank of Baroda	5,042,468	259.16
Crompton Greaves	5,866,823	250.59
Jindal Saw	12,850,062	242.09
United Phosphorus (New)	12,952,479	225.01
Divis Laboratories	3,236,881	219.07
EID Parry	5,822,253	215.02
Infosys Technologies	818,904	213.01
Jindal Steel and Power	2,950,938	207.54
ICICI BANK	2,354,367	206.48
United Spirits	1,627,075	205.06
IPCA Laboratories	1,862,133	193.93
Reliance Industries	1,633,476	178.14
Jain Irrigation Systems	2,003,690	174.79
Sintex Industries	6,330,325	173.66
GMDC	11,222,338	169.18
Exide Industries	13,803,292	159.19
Shree Renuka Sugars	6,902,958	153.35
Shriram Transport Finance	2,962,134	144.52

Exclusive stocks

Some stocks held by only one fund

Scrip Name	Fund House
BP Global	Reliance Mutual Fund
Automotive Axles	Reliance Mutual Fund
Valero Energy Corporation	Reliance Mutual Fund
V I P Industries	HDFC Mutual Fund
Swaraj Mazda	Reliance Mutual Fund
Nirma	Reliance Mutual Fund
Raj Oil Mills	IDFC Mutual Fund
Seamec	Sundaram BNP Paribas Mutual
Himadri Chemicals & Industries	Sundaram BNP Paribas Mutual
NRB Bearings	HDFC Mutual Fund
Hikal	Reliance Mutual Fund
Amtek India	HDFC Mutual Fund
L G Electronics	Franklin Templeton Mutual Fund
MediaTek Inc.	Franklin Templeton Mutual Fund
State Bank Of Bikaner & Jaipur	UTI Mutual Fund
JM Financial Products Pvt	Sundaram BNP Paribas Mutual
Kotak Mahindra Mutual	Kotak Mahindra Mutual Fund
Zylog Systems	Sundaram BNP Paribas Mutual
Siyaram Silk Mills	ICICI Prudential Mutual Fund
Hindustan Oil Exploration	HSBC Mutual Fund

Cash rich funds: Top 10 funds having more cash compared to the others

Reliance Infrastructure Fund, ICICI Prudential Blended Plan, ICICI Prudential Equity & Derivatives Fund, Benchmark Derivative Fund, Canara Robeco FORCE Fund and Religare Equity Fund are some of the cash rich equity diversified funds waiting for right valuations to invest.

Scheme	Equity (%)	Debt (%)	Cash & equivalent (%)
ICICI Prudential Equity & Derivatives Fund	65.92	0	34.08
ICICI Prudential Blended Plan	67.80	0.34	31.86
Reliance Infrastructure Fund	76.75	0	23.25
ICICI Prudential Dynamic Plan	78.30	0	21.70
Escorts Growth Plan	78.73	0	21.27
Benchmark Derivative Fund	65.85	13.66	20.49
UTI Wealth Builder Fund	79.27	2.52	18.21
IDFC Enterprise Equity Fund	82.03	0	17.97
Religare Equity Fund	80.24	3.27	16.49
Canara Robeco FORCE Fund	84.25	0	15.75

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