

Issuer	L&T Infrastructure Finance Company Limited
Issue of Tranche 2 Bonds	Public issue of long term infrastructure bonds of face value of Rs.1, 000 each, in the nature of secured, redeemable, non-convertible debentures, for an amount aggregating up to Rs.300 Crores with an option to retain an oversubscription up to the Shelf Limit (including the amount received against the allotment of the Tranche 1 Bonds), to be issued at par on the terms contained in the Shelf Prospectus and the Prospectus - Tranche 2.
Issue Opens	Tuesday, January 10, 2012
Issue Closes	Monday, March 12, 2012 The Issue shall remain open for subscription during banking hours for the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board/ Committee of Directors subject to necessary approvals. In the event of an early closure or extension of the Issue, the Company shall ensure that notice of the same is provided to the prospective investors through newspaper advertisements on or before to such earlier date or extended date of Issue closure.
Rating	"(ICRA)AA+" from ICRA and "CARE AA+" from CARE
Tax Benefits	The investment up to Rs 20,000 made will be eligible for tax benefits in the year of investment under Section 80 CCF of the Income Tax Act, 1961
Who can apply?	<ul style="list-style-type: none"> <li>Indian nationals resident in India, who are not minors, in single or joint names (not more than three)</li> <li>Hindu Undivided Families or HUFs, in the individual name of the Karta.</li> </ul>
Minimum Application	5 Bonds of Tranche 2 and in multiples of 1 Bond thereafter (from the same series or different series)
Security	Exclusive first charge on receivables of the Company, being one time of the issue size along with mortgage of an immovable property.
Lock in Period	5 years from the deemed date of allotment
Trading	Dematerialized form only following expiry of Lock-in Period
Redemption /Maturity Date	10 years from the Deemed Date of Allotment
Face Value per Bond	Rs. 1,000/-
Listing	BSE
Lead Managers	Karvy Investor, JM Financial and ICICI Securities
Co-Lead Managers	Bajaj Capital Ltd, RR Investor, Integrated Enterprises(I) Ltd. & SMC Capital
Registrar	Sharepro Services (India) Private Limited.
Debenture Trustee	Bank of Maharashtra
Issuance	Dematerialized form or Physical form as specified by an Applicant in the Application Form.
Buyback Facility	Yes
Buyback Date	The first Working Day after the expiry of 5 years or 7years (from the Deemed Date of Allotment) as per the bond series applied for
Buyback Intimation Period	The period commencing from 6 months preceding the relevant Buyback Date and ending 3 months prior to such Buyback Date

#### Specific terms for each series of Bonds:

Tranche 1 Bond Series	1	2
Frequency of Interest payment	Annual	Cumulative
Face Value per Bond	Rs. 1,000/-	Rs. 1,000/-
Interest Rate	8.70 % p.a.	8.70% p.a. compounded annually
Buyback Amount	Rs. 1,000/- at the end of 5 years/ Rs. 1,000/- at the end of 7 years	Rs.1,517.57/- at the end of 5 years/ Rs. 1,793.11/- at the end of 7 years
Maturity Date	10 years from the Deemed Date of Allotment	10 years from the Deemed Date of Allotment
Maturity Amount	Rs. 1,000/-	Rs. 2,303.01/-
Yield on Maturity	8.70 %	8.70 % compounded annually
Yield on Buyback	8.70 %	8.70 % compounded annually

**DISCLAIMER:**

**\* For the purpose of information only, invest only after referring to the final prospectus.**

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