

Eagle Eye Equities

July 28, 2017

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Punter's Call

Looking for a pit stop

Market on July 27, 2017

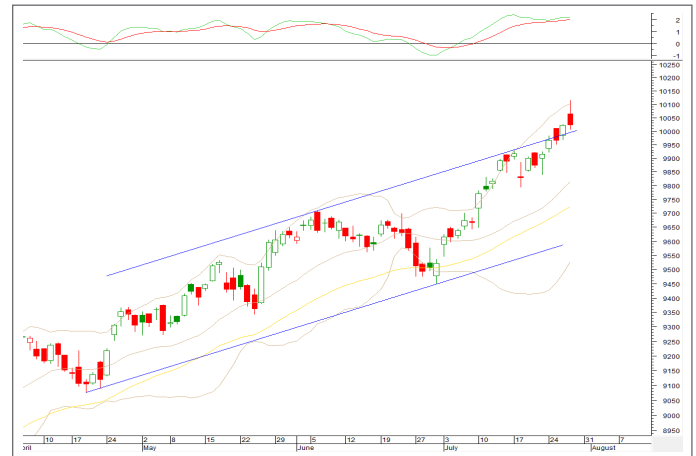
The Nifty opened gap up today & moved higher swiftly to achieve our short term target of 10100. The index tapped at the daily upper Bollinger Band thus qualifying itself for a pit stop. Consequently Nifty turned its trajectory down in the second half of the session & ultimately posted a negative daily close. After rallying sharply for last several sessions bulls seem to be taking a breather. 10000-9949 shall act as a key support zone for a minor degree dip. Till some more evidences surface in favor of the bears, we shall maintain the short term positive outlook. Short term reversal can be tightened to 9900 on closing basis. On the higher side, the bar can be raised to 10380.

Other technical observations

On the daily chart the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 9814 and 9724 respectively. The momentum indicator is in bullish mode on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10015 and 9981 respectively. The hourly momentum indicator is in bearish mode. The market breadth was negative with 391 advances and 1126 declines on the National Stock Exchange.

Nifty daily: 10,020.55



60-minute



Market breadth

	BSE	NSE
Todays Close	32,383.30	10,020.55
Advances	880.00	391.00
Decline	1,846.00	1,126.00
Unchanged	150.00	39.00
Volume (Rs)	3,974.54 Cr	40,106.50 Cr

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10380	↑	9900	9900/10380

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10960	↑	9448	9448/10960

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
9949	10115
9900	10160
9838	10380
20 DSMA	40 DEMA
9814	9724

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jul-17	Dr.Reddy July Fut	Buy	EXIT	2719.7	2650	-2.56%	2892	2971

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
27-Jul-17	Reliance Infra Aug Fut	Sell	520	511.25	510	0.24%	500	490

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
26-Jul-17	SRF Aug Fut	Buy	Fut	Book Profit	1543.9	1572.6	1.86%	1570	1588

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical Synopsis

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jul-17	Aurion Pro	Buy	Cash	121.5	130.75	124.6	-4.70%	155	165
19-Jul-17	Jain Irrigation	Buy	Cash	102.5	107.6	105.7	-1.77%	120	130
13-Jul-17	Swan Energy	Buy	Cash	129.5	136.7	133.15	-2.60%	159.5	168

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	25830	↑	24060	24060/25830

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	27080	↑	23000	23000/27080

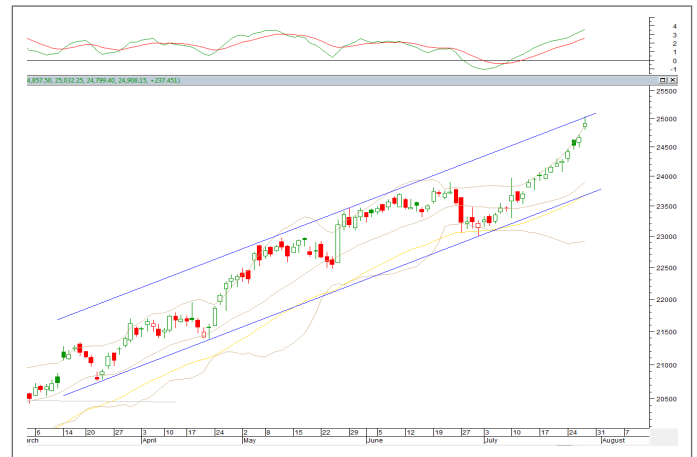
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
24720	25032
24484	25180
24234	25355
20 DSMA	40 DEMA
23896	23683

Bank Nifty Daily



Day Trader's Hit List

For July 28, 2017						
Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	9900.0	9928.0	10,022.40	10114.0	10150.0	Go Long AboveR1
Bank Nifty Futures	24600.0	24740.0	24,922.00	25037.5	25200.0	Go Long AboveR1
Axis Bank	514.0	519.0	524.65	529.0	535.0	Go Long AboveR1
BHEL	139.0	141.0	142.30	143.5	146.0	Go Long AboveR1
BPCL	467.0	473.0	477.20	481.0	488.0	Go Long AboveR1 / Go Short Below s1
INFOSYS	950.0	963.0	971.05	980.0	994.0	Go Long AboveR1 / Go Short Below s1
ICICI Bank	300.0	304.0	307.20	310.0	314.0	Go Long AboveR1
LIC Housing	720.0	730.0	737.15	744.0	755.0	Go Long AboveR1 / Go Short Below s1
LNT	1155.0	1170.0	1,182.05	1194.0	1208.0	Go Long AboveR1
Reliance Industries	1560.0	1580.0	1,594.80	1610.0	1628.0	Go Long AboveR1 / Go Short Below s1
SBI	292.0	295.0	298.35	301.0	305.0	Go Long AboveR1 / Go Short Below s1
SunPharma	560	567	572.10	577	585	Go Long AboveR1
Tata Motors	435.0	442.0	445.40	449.0	455.0	Go Long AboveR1 / Go Short Below s1
Yes Bank	1745.0	1770.0	1,785.85	1800.0	1825.0	Go Long AboveR1 / Go Short Below s1
TISCO	547.0	555.0	561.25	567.0	575.0	Go Long AboveR1
TCS	2430.0	2460.0	2,481.70	2510.0	2540.0	Go Long AboveR1 / Go Short Below s1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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