

High Noon

July 27, 2017

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Punter's Call

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CTFT (Carry Today For Tomorrow)

Premium Technical Synopsis

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Punter's Call

Bulls keep upper hand

The Nifty opened gap up today & headed straight towards the target area of 10080-10100. The index is currently holding near the daily upper Bollinger Band. As our short term target has been achieved we have raised the same to 10380, which was our medium term target. Accordingly the medium term target has now been elevated to 10960. On the flip side, the psychological mark of 10000 will now act as a crucial support on closing basis.

On the hourly chart, the Nifty is above the 20-hour moving averages (HMA) and the 40-HEMA, i.e. 9996 and 9963 respectively. The hourly momentum indicator is in bullish mode. The market breadth is negative with 740 advances and 869 declines on the National Stock Exchange.

Updated at 12.00 noon

	Advance	Decline
BSE	1129	1349
NSE	740	869

Moving Average (hourly)

20(S)	9996	100 (S)	9873
40(S)	9949	200 (S)	9735

S: Simple moving average

Nifty Hourly Chart



Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10380	↑	9900	9900/10380

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	25830	↑	24060	24060/25830

Medium Term Trend

Nifty	10960	↑	9448	9448/10960
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Medium Term Trend

Bank Nifty	27080	↑	23000	23000/27080
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Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jul-17	Dr.Reddy July Fut	Buy	2602	2719.7	2694	-0.94%	2892	2971

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
26-Jul-17	SRF Aug Fut	Buy	Fut	Book Profit	1543.9	1572.6	1.86%	1570	1588

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical Synopsis

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jul-17	Aurion Pro	Buy	Cash	121.5	130.75	126	-3.63%	155	165
19-Jul-17	Jain Irrigation	Buy	Cash	102.5	107.6	107.4	-0.19%	120	130
13-Jul-17	Swan Energy	Buy	Cash	129.5	136.7	134.4	-1.68%	159.5	168

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

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