

**28<sup>th</sup> July 2017 – Friday**

# Sharekhan Pre - Market Action

**Trading Ideas:** Long/Short Ideas identified on basis of Fundamental Trigger/News/Events.

**Watch List:** List of stocks identified for trading with positive and negative bias for the day.

**News/ Updates:** Important News & Events (Both Domestic & Global) to keep you updated on all the happenings in markets.

**Index Ideas:** Nifty and Bank Nifty view for the day.

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# Global Indices and News

- S&P 500 and Nasdaq close lower after tech's reversal from record highs. Tech faced pressure as investors took profits off the table following strong earnings from companies in the space.

- Asian indexes were pressured in Friday trade after the dollar firmed overnight and as investors looked ahead to more corporate earnings due during the session.

- Key data to watch today is Core Durable Goods Orders.

Index	Last	Change	%Chg
<a href="#">NASDAQ</a>	6382.19	-40.56	-0.63%
<a href="#">DJIA</a>	21796.55	85.54	0.39%
<a href="#">FTSE</a>	7443.01	-9.31	-0.12%
<a href="#">NIKKEI</a>	19993.96	-85.68	-0.43%
<a href="#">HSI</a>	27004.23	-126.94	-0.47%
<a href="#">SHANGHAI</a>	3243.49	-6.29	-0.19%

\*live data at 8.00 am

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# Market Summary

- **Index scaled all-time high in day trade, but closed flat due to late sell-off on expiry of July series and profit-booking at record levels amid disappointing earnings by some blue-chip companies**
- **SGX Nifty is trading at 9992 (-80) indicating a negative opening for Indian equities**

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# ADRs & FII Data

Scrip Name	ADR price		Change
<a href="#">INFY</a>	\$15.59	0.32	-2.01%
<a href="#">WIT</a>	\$6.12	0.04	-0.65%
<a href="#">HDB</a>	\$96.29	0.03	-0.03%
<a href="#">IBN</a>	\$9.48	0.24	-2.47%
<a href="#">RDY</a>	\$38.30	3.37	-8.09%
<a href="#">TTM</a>	\$34.49	1.06	-2.98%

FII/MF ACTIVITIES		
As on previous day	FII (cr)	MF (cr)
Net investment	+1870	-660

# Sharekhan Top 5

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# Claris Lifesciences (CMP – 391)

**Claris Lifesciences completes sale of its global generic injectables business to Baxter for \$625 million**

**Impact: Positive**

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# **Nava Bharat Ventures (CMP – 135)**

**Nava Bharat Ventures says 300MW power plant of subsidiary begins commercial operation**

**Impact: Positive**

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# **Shree Renuka Sugars (CMP – 19)**

**Shree Renuka Sugars announces a debt restructuring exercise which will see one of its existing promoters – Wilmar Sugar Holdings Pte Ltd. – hiking stake in the company.**

**Impact: Positive**

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## **Idea (CMP – 93)**

**Total Income @ Rs 8181.7 Cr Vs Poll of Rs 8,050 Cr.**

**Loss Of Rs 814.9 Cr Vs Poll Of Rs 750 Cr Loss.**

**EBITDA Margin At 23% Vs Poll Of 24.1%.**

**Impact: Negative**

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# **Glenmark (CMP – 716)**

## **Glenmark Q1FY2018**

**Cons Net Profit Rs 333.4 Cr vs Rs 287 cr**

**Cons Revenue @ Rs 2,363 Cr Vs est Of Rs 2314 Cr**

**Impact: Positive**

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# Results Today (28.7.2017)

<b>Stock</b>	<b>Est PAT (Rs. CR.)</b>
<b>LIC HSG</b>	<b>504.4</b>
<b>LT</b>	<b>745</b>
<b>KKCL</b>	<b>11.80</b>
<b>Balkrishna Industries</b>	<b>169.70</b>
<b>Oberoi Reality</b>	<b>100.20</b>
<b>SKF India</b>	<b>63</b>
<b>Shoppers Stop</b>	<b>-7.80</b>

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# Top 5 Delivery Ideas

Sharekhan's Top 5 Delivery Ideas are flashed on ET Now between 9 am and 10 am every day

Company	Close Price**	Upside (%)
Supreme Industries	1126	11%
Aditya birla fashion	170	13%
Sadbhav Engineering	286	51%
IRB Infra	218	40%
Sundram Fastners	407	19%

\* For with time frame of more than 12 months

\*\* Closing share price of previous day

# MID Ideas

## Technical Update

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# Technical view Nifty – 10021

- ✓ **Short Term Target for Nifty is 10380**
- ✓ **Crucial Support area for Nifty is 9900**
- ✓ **Intraday levels:  
Support 9949 – 9900 Resistance 10115– 10160**

**All levels are spot levels**

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# Technical view Bank Nifty- 24922

- ✓ **Short Term Target for Bank Nifty is 25830**
- ✓ **Crucial Support for Bank Nifty is at 24484**
- ✓ **Intraday levels:  
Support 24720– 24484 Resistance 25032 – 25180**

**All levels are Spot levels**

# Derivative Morning View for July 28, 2017

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# Future's Activity

	Current	Previous	% change
Nifty	10063.45	10023.05	0.40%
Nifty CoC	4.46%	8.74%	-48.93%
OI	17218200	24428925	-29.52%
PCR(OI)	1.26	1.60	-21.25%
INDIA VIX	11.22	11.31	-0.80%

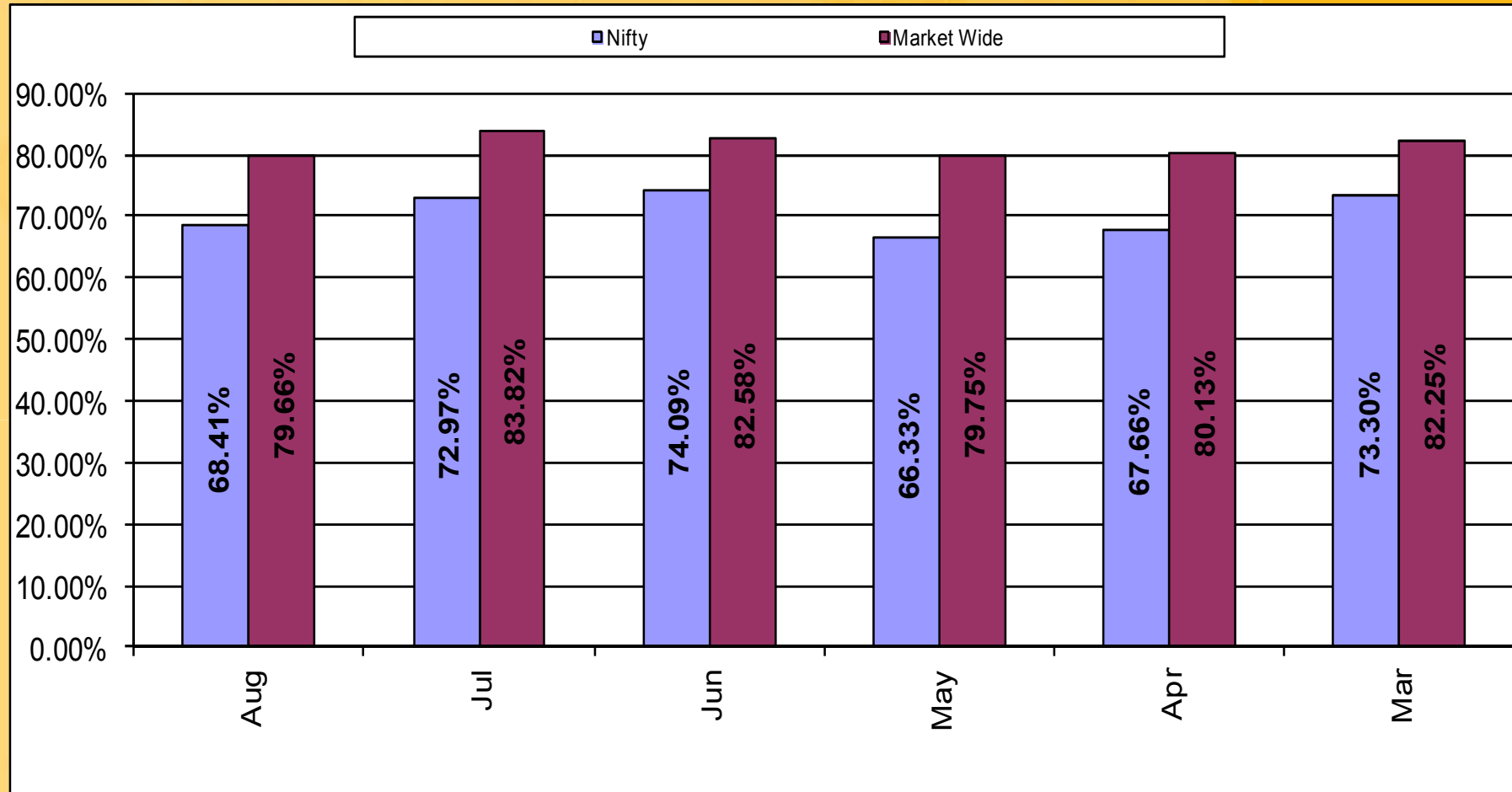
**Nifty started the series with 1.72 Cr shares in OI.**

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# Rollover Activity



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# Option's Activity

## Most active index call option

Strike	Curr. IV	Curr. OI	% Chg. OI	% Chg. IV
10200 C	9.52%	2531550	69.75%	-12.12%
10100 C	9.82%	2648625	31.50%	-13.89%
10000 C	10.32%	3012675	18.69%	-15.41%

## Most active index Put option

Strike	Curr. IV	Curr. OI	% Chg. OI	% Chg. IV
10000 P	10.52%	3682950	37.97%	14.95%
9800 P	11.82%	3836550	27.22%	7.53%
9900 P	11.14%	2659050	24.84%	10.61%

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# Market Level

Monthly Range	
Lower Range	Higher Range
9737	10263

5-DAY VWAP	Lower Range	Higher Range
9979	9979	10100

# Derivatives Watch List

<b>Stocks With +ve Bias</b>	<b>CMP (Rs)</b>	<b>Stocks With -ve Bias</b>	<b>CMP (Rs)</b>
<b>POWERGRID</b>	<b>217.70</b>	<b>TATAMOTORS</b>	<b>448.45</b>
<b>TATAELXSI</b>	<b>1751.25</b>	<b>JSWSTEEL</b>	<b>215.60</b>
<b>IBREALEST</b>	<b>227.45</b>	<b>SREINFRA</b>	<b>120.30</b>

**On the options front in the August series 9800 PE stands with the highest number of shares in the open interest (OI) followed by 10000 strike price. Whereas on call side 10000 CE stands with the highest number of shares in the open interest (OI) followed by 10100 strike price.**

## **Securities in Ban For Trade Date 27-July-2017**

### **1.IBREALEST**

#### **FII :**

<b>INDEX FUTURES</b>	<b>+ 2097.43 cr.</b>
<b>INDEX OPTIONS</b>	<b>- 2062.45 cr.</b>
<b>STOCK FUTURES</b>	<b>- 610.48 cr.</b>
<b>STOCK OPTIONS</b>	<b>+ 166.72 cr.</b>

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