

18th August 2017 – Friday

Sharekhan Pre - Market Action

Morning Updates	Market Summary (Both Domestic & Global), ADR Updates & Fund Flow
Sharekhan Top 5	Stocks in News and likely price impact (cover's Imp News, Results & other Imp Market Event)
Top 5 Delivery Ideas	Top 5 Delivery Ideas from Sharekhan Basket
Technical View	Nifty and Bank Nifty view for the day.
Derivative Update	Derivatives Update alongwith list of Stocks for trading with Positive and Negative bias for the day.

Global Indices and News

•Dow posts biggest one-day fall in 3 months; concerns over Trump agenda grow. The index started falling earlier on fears that Gary Cohn, a business friendly advisor to the president, could resign his role as director of National Economic Council because of Trump's remarks following the violent protests in Charlottesville

• Asia markets were pressured after Wall Street closed down on concerns over the Trump administration's ability to follow through on economic policy. Markets kept an eye on a terror attack in Barcelona that killed at least 13.

•Key data to watch out today U.S. Philadelphia Fed Manufacturing Index.

Index	Closing	Change	% Chg
<u>S&P 500</u>	2430.01	-38.1	-1.54%
<u>NASDAQ</u>	6221.91	-123.19	-1.94%
<u>DJIA</u>	21750.73	-274.14	-1.24%
<u>FTSE</u>	7387.87	-45.16	-0.61%
<u>NIKKEI</u>	19506.32	-196.31	-1.00%
<u>HIS</u>	27036.53	-307.69	-1.13%
<u>SHANGHAI</u>	3258.82	-9.61	-0.29%

ADRs & FII Data

Scrip Name	ADR price		Change
INFY	\$15.93	0.28	1.79%
WIT	\$5.96	0.13	-2.13%
HDB	\$94.24	1.93	-2.01%
IBN	\$9.01	0.25	-2.70%
RDY	\$30.82	0.13	-0.42%
TTM	\$29.44	0.61	-2.03%

FII/MF ACTIVITIES		
As on previous day	FII (cr)	MF (cr)
Net investment	-981	829

Market Summary

- Benchmark indices pared gains to end flat on Thursday dragged by losses mainly in the banking and auto stocks. Index heavyweights Infosys and Coal India however, provided some relief to the investors, leading the gains on the frontline indices.
- SGX Nifty is trading at 9856 down by **55** points tracking weak global cues

Sharekhan Top News

**Stocks in news and likely price impact
(cover's imp news, results & other IMP market event)**

Ajanta Pharma (CMP - 1217)

Ajanta Pharma Gets Tentative US FDA Nod For Solifenacin Tablets. It Is Used To Treat Overactive Bladders

Impact: Positive

Centrum Capital (CMP - 63)

Centrum Group gets insurance broking licence

Impact: Positive

Dish Tv (CMP - 74)

**Dishtv Q1FY 2018: Cons loss at Rs.13.90 cr
v/s profit of Rs.36.50 cr.**

**Cons Revenue at Rs.739 v/s Rs.779 cr
(YOY)**

Impact: Negative

Top 5 Delivery Ideas

Sharekhan's Top 5 Delivery Ideas are flashed on ET Now between 9 am and 10 am every day

Company	Close Price**	Upside (%)
Va Tech Wabag	624	21%
PI Industries	700	21%
Gujarat Gas	770	14%
Triveni turbines	132	10%
Max financial	600	10%

* For with time frame of more than 12 months

** Closing price of previous day

Technical Update

Nifty and Bank Nifty view for the day.

Technical view Nifty – 9904

- ✓ Short Term Target for Nifty is 9600
- ✓ Crucial Resistance area for Nifty is 9988
- ✓ Intraday levels:
Support 9830– 9773 Resistance 9935– 9988

All levels are spot levels

Technical view Bank Nifty- 24237

- ✓ Short Term Target for Bank Nifty is 23000
- ✓ Crucial Resistance for Bank Nifty is at 24651
- ✓ Intraday levels:
Support 24121– 23947 Resistance 24496 – 24651

Derivative Morning View for Aug 18,2017

Future's Activity

	Current	Previous	% change
Nifty	9909.45	9904.95	0.05%
Nifty CoC	1.40%	1.88%	-25.82%
OI	26833050	25268925	6.19%
PCR(OI)	1.21	1.18	2.54%
INDIA VIX	14.34	14.24	0.70%

Nifty added 15.64 lakh shares in OI.

Option's Activity

Most active index call option				
Strike	Curr. IV	Curr. OI	% Chg. OI	% Chg. IV
10000 C	10.67%	5368575	-3.48%	-6.62%
9900 C	11.23%	3363375	2.33%	-6.43%
10100 C	10.76%	4823925	2.17%	-4.84%
Most active index Put option				
Strike	Curr. IV	Curr. OI	% Chg. OI	% Chg. IV
9800 P	12.93%	6415200	21.81%	-2.27%
9900 P	11.68%	4057950	32.99%	-3.41%
9700 P	14.12%	4622550	3.58%	-1.53%

Market Level

5-DAY VWAP	Lower Range	Higher Range
9846	9846	9950

Derivatives Watch List

Stocks With +ve Bias	CMP (Rs)	Stocks With -ve Bias	CMP (Rs)
NTPC	177	LT	1134
TECHM	424	ICICIBANK	294
COALINDIA	247	MARUTI	7530

On the options front in the August series 9800 PE stands with the highest number of shares in the open interest (OI). Whereas on call side 10000 CE stands with the highest number of shares in the open interest (OI).

Securities in Ban For Trade Date 18-Aug-2017

- 1. FORTIS**
- 2. HDIL**
- 3. IBREALEST**
- 4. JPASSOCIAT**
- 5. JSWENERGY**

FII :

INDEX FUTURES	- 252.81 cr.
INDEX OPTIONS	- 181.85 cr.
STOCK FUTURES	+ 726.42 cr.
STOCK OPTIONS	- 27.73 cr.

Thank You

Disclaimer

The views expressed herein are solely of the analyst, Any review, retransmission, or any other use is prohibited. The information contained herein is from publicly available data or other sources believed to be reliable. Each recipient of this information should make such investigations as it deems necessary to arrive at an independent evaluation of an investment avenue referred to in this web cast and determine the merits and risks of such an investment. Further each recipient of this information may take their own decisions based on their specific investment objectives and financial position and using such independent advisors, as they believe necessary. This information is given in good faith and Sharekhan Ltd makes no representations or warranties, express or implied as to the accuracy or completeness of the information and shall have no liability to you or your representative(s) resulting from use of this information. The investment ideas discussed or views expressed may not be suitable for all investors Analysts and other employees of Sharekhan and Sharekhan may have holdings in the companies mentioned in the webcast. Sharekhan neither makes any representation as to the quality, liquidity or market perception on the securities/market, not does it provide any guarantee whatsoever. The risk arising out of the /participation in any financial instrument will rest fully with you without any form of recourse to Sharekhan. The views are for assistance only and are not intended to be and must not alone be taken as the basis for an investment decision.