

## USDINR: Near Support level

USDINR is consolidating in a narrow range (63.92-65.02). Further consolidation is expected unless it takes out to the level of 65. If it breaches this level, it can retest the weekly averages. The weekly momentum indicator is in buy. The daily momentum indicator has completed a cycle and is yet to give a bullish crossover. The 200WMA will be an important support on downside. One can buy USDINR with a target of 66 with stop loss of 63.92 on closing basis.

View	Reversal	Target
Up	63.92	66.00



## GBPINR: Re-testing the breakout

GBPINR has taken out its previous swing high, and is re-testing the breakout zone. The weekly momentum indicator is positive. This currency Pair has taken support of daily moving averages and weekly moving averages and will provide a strong support on the downside. One can buy the currency pair on dips with a target of 86.89 and stop loss of 82.63.

View	Reversal	Target
Up	82.63	86.89



**EURINR: Heading North**

EURINR is forming higher top and higher bottom formation which indicates bullish movement in the currency pair. The pair has been trading in a broader channel and the daily as well as the weekly momentum indicator is positive. The moving averages provide support on the downside. Each dip can be considered a buying opportunity. The falling trendline will also provide an important resistance on the upside. One can buy EURINR for target of 76.5 with stop loss of 73.67 on closing basis.

View	Reversal	Target
Up	73.67	76.50



**JPYINR: Inching Higher**

After finding support near its previous low, JPYINR has witnessed a sharp surge. The daily and weekly momentum indicator has given a bullish crossover. The Daily moving average will be important support on downside. The currency pair has resistance near the falling trend line and the 40WEMA on upside And break of that can take it higher to 60.49 levels, and on downside the support will be 57.25 and 56.31. So one can buy JPYINR for target of 58.66 with stop loss of 56.31 on closing basis.

View	Reversal	Target
Up	56.31	58.66



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