

ISSUE TIME TABLE

Issue Opening Date	September 9, 2011
Issue Closing Date	September 26, 2011, or such earlier date that the Board of Directors/ authorized Committee of the Board of Directors of our Company decide, as the case may be, and communicated to the prospective investors and the Stock Exchanges through notice of such early closure given on such early date of closure through advertisement/s in a leading national daily newspaper
Deemed Date of Allotment	Deemed date of allotment shall be the date of issue of the Allotment Advice / regret
Issue Size	Public Issue of NCDs aggregating upto Rs. 400.00 crores with an option to retain over subscription upto Rs. 400.00 crores for issuance of additional NCDs aggregating to a total of upto Rs. 800.00 crore
Instrument	Public Issue of Non-Convertible Debentures
Credit Rating	"ICRA AA-(Stable)" & "CARE AA-"
Tenor/Redemption Date	60 Months for Option I & 36 Months for Option II
Trustee	IL&FS Trust Company
Lead Managers to the Public Issue	A.K Capital Services Ltd., Axis Bank Ltd., Yes Bank & Religare Capital Markets Ltd.
Depositories	NSDL and CDSL
Interest on Application Money	Interest on application money on the amount allotted, subject to deduction of income tax under the provisions of the Income Tax Act, 1961, as amended, as applicable, to any applicants to whom NCDs are allotted pursuant to the Issue from the date of realization of the cheque(s)/demand draft(s) or 3 (three) days from the date of receipt of the application (being the date of presentation of each application as acknowledged by the Bankers to the Issue) whichever is later upto one day prior to the Deemed Date of Allotment, at the rate of 8% per annum
Interest on Application Money which is liable to be refunded	Interest on application money which is liable to be refunded to the applicants in accordance with the provisions of the Debt Regulations and/or the Companies Act, or other applicable statutory and/or regulatory requirements, subject to deduction of income tax under the provisions of the Income Tax Act, 1961, as amended, as applicable, from the date of realization of the cheque(s)/demand draft(s) or 3 (three) days from the date of receipt of the application (being the date of presentation of each application to the Bankers to the Issue as acknowledged) whichever is later upto one day prior to the date of closure of the Issue or one day prior to the date on which Company gives notice for withdrawal of Issue, as the case may be at the rate of 8% per annum

Source: Prospectus dated September 1, 2011

ISSUE CATEGORIES AND ALLOTMENT

Category	I	II	III *
	Public Financial Institutions, Statutory Corporations, Commercial Banks, Co-operative Banks and Regional Rural Banks, which are authorised to invest in the NCDs;	Companies; bodies corporate and societies registered under the applicable laws in India and authorised to invest in the NCDs;	Resident Indian individuals who apply for NCDs aggregating to a value not more than Rs. 0.5 million
	Provident Funds, Pension Funds, Superannuation Funds and Gratuity Fund, which are authorised to invest in the NCDs;	Public/private charitable/religious trusts which are authorised to invest in the NCDs;	Hindu Undivided Families through the Karta who apply for NCDs aggregating to a value not more than Rs. 0.5 million
	Venture Capital funds registered with SEBI;	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;	Non Resident Individuals (NRIs – Non repatriation basis only) who apply for NCDs aggregating to a value not more than Rs. 0.5 million **
	Insurance Companies registered with the IRDA;	Partnership firms in the name of the partners; and	
	National Investment Fund; and	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	
	Mutual Funds		
		Resident Indian individuals who apply for NCDs aggregating to a value more than Rs. 0.5 million, across all series of NCDs, (Option I and/or Option II);	
		Hindu Undivided Families through the Karta who apply for NCDs aggregating to a value more than Rs. 0.5 million, across all series of NCDs, (Option I and/or Option II)	
		Non Resident Individuals (NRIs – Non repatriation basis only) who apply for NCDs aggregating to a value more than Rs. 0.5 million across all series of NCDs, (Option I and/or Option II)**	

Source: Prospectus dated
September 1, 2011

Allotment for Category	I	II	III *
	20%	30%	50% Reserved Individual Portion (Individuals , HUF & NRI)

* Applications received from Category III applicants, shall be grouped together, ("**Reserved Individual Portion**").

** An NRI can apply for NCDs offered in the Issue subject to the conditions and restrictions contained in the FEMA (Borrowing or Lending in Rupees) Regulations, 2000, and other applicable statutory and/or regulatory requirements

ISSUE INVESTMENT OPTIONS

Options	I	II
Minimum Application	Rs 10,000 (10 NCDs) (for all options of NCDs, namely Options I and Option II either taken individually or collectively)	
Face Value/Issue Price	Rs. 1,000	
In Multiples Of	Rs. 1,000 (1 NCD)	
Frequency of Interest	Annual (April 1 every year)	Annual (April 1 every year)
Coupon (%) for NCD Holders in - Category I	12.10 % per annum	12.00 % per annum
Coupon (%) for NCD Holders in Non-Institutional portion Category - II	12.25 % per annum	12.15 % per annum
Coupon (%) for NCD Holders in Reserved Individual Portion Category - III	12.50 % per annum	12.25 % per annum
Yield (%) for NCD Holders in Category I	12.10 % per annum	12.00 % per annum
Yield (%) for NCD Holders in Non-Institutional portion in Category II	12.25 % per annum	12.15 % per annum
Yield (%) for NCD Holders in Reserved Individual Portion in Category III	12.50 % per annum	12.25 % per annum
Put/Call Option	Nil	Nil
Tenor/Redemption Date	60 Months	36 Months

APPLICATIONS CANNOT BE MADE BY

- Minors without a guardian name;
- Foreign nationals;
- Persons resident outside India other than NRIs applying on non repatriation basis only
- Foreign Institutional Investors;
- Overseas Corporate Bodies

Source: Prospectus dated September 1, 2011