

Eagle Eye Commodities

May 23, 2022

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Looking Trendy

Momentum Swing

Day Trader's Hit list

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Looking Trendy

Short Term Trend

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold MCX	52000	↑	49500	49500/52000
Silver MCX	63400	↑	59200	59200/63400
Crude MCX	8000	↓	8800	8000/8800
Copper MCX	800	↑	755	755/800
Nickel MCX	2000	↓	2300	2000 / 2300

Medium Term Trend

Instrument	Target	View	Reversal (on closing basis)	Support / Resistance
Gold Cash US \$	1760	↓	1885	1760 / 1885
Silver Cash US \$	18.60	↓	22.40	18.6 / 22.40
Crude US \$	93.00	↓	116.00	93 / 116
Copper \$ (comex)	3.98	↓	4.30	3.98 / 4.30
Nickel MCX	1850	↓	2400	1850 / 2400

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Momentum Swing

Date	Recommendation	Stop loss/ Reversal (on intraday basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
16 May 22	Sell Lead May Fut	184.60	180.60	184.45	-2.09%	176.60-172.60

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked

Note: Kindly note that all stop losses in Momentum swing are on an intra-day basis. .

Day Trader's Hit List - Morning session

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
			S2	S1		R1	R2	
MCX	May	Bulldex	14260	14350	14,457.00	14545	14675	Bullish, Buy Above R1
MCX	Jun	Metldex	18790	18900	19,000.00	19105	19220	Sideways, Buy Above R1/Sell Below S1
MCX	Jun	Enrgdex	8850	8910	8,981.00	9045	9090	Sideways, Buy Above R1/Sell Below S1
MCX	Jun	Gold	50300	50560	50,845.00	51120	51390	Bullish, Buy Above R1
MCX	Jul	Silver	60750	61130	61,421.00	61750	62100	Bullish, Buy Above R1
MCX	Jun	Crude Oil	8520	8595	8,651.00	8715	8785	Bullish, Buy Above R1
MCX	May	Copper	764.20	768.40	772.55	766.60	780.50	Bullish, Buy Above R1
MCX	May	Lead	182.40	183.60	184.45	185.50	186.80	Bullish, Buy Above R1
MCX	May	Zinc	316.40	318.60	319.90	321.80	323.50	Bullish, Buy Above R1
MCX	May	Nickel	2158.00	2170.00	2,181.00	2192.00	2205.00	Sideways, Buy Above R1/Sell Below S1
MCX	May	Aluminium	245.00	246.20	247.75	249.00	250.20	Bullish, Buy Above R1
MCX	May	Nat Gas	628.1	631.5	635.00	638.5	641.7	Sideways, Buy Above R1/Sell Below S1

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