



## Metropolitan Stock Exchange of India Limited

**Department:** Market Operations - Surveillance and Risk

**Segment:** Capital Market

**Circular No:** MSE/SURV/5940/2018

**Date :** January 12, 2018

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**Subject:** Graded Surveillance Measure (GSM) – Updated list of companies

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To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 regarding introduction of Graded Surveillance Measure (GSM) framework as an additional surveillance measure; no. MSE/SURV/5330/2017 dated July 07, 2017 and no. MSE/SURV/5681/2017 dated October 17, 2017. Pursuant to joint meetings with SEBI and Stock Exchanges, it has been decided that:

- i. Identification / review of securities for GSM shall be carried out based on latest available quarterly consolidated / standalone results filed by the companies as per preference opted by them under the SEBI (LODR) Regulations, 2015, which are submitted within 45 days from end of quarter and in case of annual results, within 60 days from end of their financial year.
- ii. Accordingly, tentative time schedule for publication of securities eligible for GSM framework applicable for next 4 quarters is given below:

Quarter ended	Date of notice
December 2017	March 16, 2018
March 2018	June 15, 2018
June 2018	September 14, 2018
September 2018	December 14, 2018

In case date of notice falls on trading holiday, the notice shall be published on the following working day.

- iii. Additional Surveillance Deposit (ASD) collected w.r.t. securities part of GSM Framework shall be retained for a period of 3 months (to be released on monthly basis on the 2<sup>nd</sup> Monday of the 4th month) or until the exit of the security as per review of the Graded Surveillance stages (i.e. Quarterly review), whichever is earlier.

On this background, market participants may note the following:

- a) Securities given in **Annexure I** have been identified for placing in GSM Framework and monitoring of these securities for action shall be initiated from January 22, 2018 (Monday).
- b) Securities given in **Annexure II** shall continue to remain in GSM framework with their applicable stages.
- c) Securities given in **Annexure III** shall move out of GSM Framework from January 15, 2018 (Monday).
- d) ASD collected on securities given in Annexure III and w.r.t. point no. iii above, during the month of August 2017 and September 2017, shall be released on January 22, 2018 (Monday).

Market participants may note that GSM framework will be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, market participants may note that securities which are placed under GSM Stage VI based on SEBI direction vide Exchange circular no. MSE/SURV/5415/2017 dated August 07, 2017, shall continue to remain in GSM Stage VI until further directions.

Members are advised to exercise additional due diligence while trading in these securities either on own account or on behalf of their clients.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Shailendra Singh  
Sr. Manager**

### Annexure I

Sr No.	ISIN No	Symbol	Symbol Description
1	INE636N01016	ANSHUS	Anshu's Clothing Limited
2	INE526K01031	BLUECIRCLE	Blue Circle Services Ltd
3	INE253A01025	HINDMOTORS	Hindustan Motors Limited
4	INE715Q01011	LLFICL	Leading Leasing Finance And Investment Company Ltd
5	INE766A01018	PAEL	PAE Ltd
6	INE805E01016	SPISYS	Spisys Limited

### Annexure II

Sr No.	ISIN No	Symbol	Symbol Description
1	INE281P01016	ABHIINFRA	ABHISHEK INFRAVENTURES LTD
2	INE368E01015	BCL	BCL Enterprises Limited
3	INE139E01028	BTSYN	B.T. SYNDICATE LIMITED
4	INE675C01017	CIGNITITEC	Cigniti Technologies Limited
5	INE850R01014	CMBL	CORPORATE MERCHANT BANKERS LIMITED
6	INE681Q01015	DELTA	DELTA INDUSTRIAL RESOURCES LIMITED
7	INE956N01018	DENIMDL	Denim Developers Limited
8	INE553P01018	DEVEXPO	DEVHARI EXPORTS (INDIA) LIMITED
9	INE579N01018	DRHABEEB	Dr. Habeebullah Life Sciences Limited
10	INE255S01014	EIFL	Efficient Industrial Finance Limited
11	INE162D01014	EMRALD	Emerald Commercial Limited
12	INE512B01022	FCSOFT	FCS Software Solutions Limited
13	INE997C01015	GBFL	Goenka Business & Finance Limited
14	INE804Q01013	GLOBE	Globe Commercials Limited
15	INE973A01010	GOLDENTOBC	GOLDEN TOBACCO LIMITED
16	INE138S01012	HILLRIDGE	Hillridge Investments Limited
17	INE169F01014	IFMIMPX	IFM IMPEX GLOBAL LIMITED
18	INE137S01014	INDIASTUFF	INDIA STUFFYARN LIMITED
19	INE819B01021	JENSONICOL	Jenson & Nicholson(India)Limited
20	INE761A01019	KHAITANELE	KHAITAN ELECTRICALS LIMITED
21	INE991F01011	LAFFANSOFT	Laffan Software Limited
22	INE201J01017	LGBFORGE	LGB FORGE LIMITED
23	INE566F01011	LOGICINFO	Logic Infotech Limited
24	INE140S01018	MASHAAL	Mashaal Impex Limited
25	INE551E01016	MIDSERV	MIDLAND SERVICES LIMITED
26	INE632R01016	MONEYTECH	MONEYTECH FINLEASE LIMITED
27	INE398B01018	MRO-TEK	MRO-TEK REALTY LIMITED
28	INE744I01034	MVL	MVL Limited
29	INE955E01019	NEELEC	N.E. ELECTRONICS LTD
30	INE736P01019	NFCSL	Northlink Fiscal And Capital Services Limited

31	INE122J01015	PIRPHYTO	PIRAMAL PHYTOCARE LIMITED
32	INE696K01024	PRAKASHSTL	Prakash Steelage Limited
33	INE248H01012	ROHITFERRO	Rohit Ferro-Tech Limited
34	INE631E01016	SAGL	SHALIMAR AGENCIES LIMITED
35	INE505E01012	SBHL	Sunita Bonds & Holdings Limited
36	INE635A01023	SHYAMTEL	SHYAM TELECOM LIMITED
37	INE341O01029	SITAL	Sital Leasing And Finance Limited
38	INE574R01010	SUPFIN	SUPERIOR FINLEASE LIMITED
39	INE730R01034	SVARNIM	SVARNIM TRADE UDYOG LIMITED
40	INE206S01017	TRANSGLOBE	TRANS GLOBE TEXTILES LIMITED
41	INE916P01025	TRIVENIENT	TRIVENI ENTERPRISES LIMITED
42	INE560D01027	TUNITEX	Tuni Textile Mills Ltd
43	INE922R01011	UPELECT	U P ELECTRICALS LIMITED
44	INE501R01013	VPL	VERUM PROPERTIES LIMITED

Annexure III

Sr No.	ISIN No	Symbol	Symbol Description
1	INE878C01033	GEMINI	GEMINI COMMUNICATION LIMITED
2	INE332Q01015	KAPILRAJ	KAPIL RAJ FINANCE LIMITED
3	INE079C01012	KEL	Kotia Enterprises Limited