

Policy on Handling of My Good Till Date Orders

Introduction

MYGTD is a validity which allows user to place order by setting future date, Order will remain active in system till the selected date. So if order didn't get's executed system will push order automatically on next trading day on behalf of user once market gets opened.

Scope

The policy is applicable to Broking clients of Sharekhan.

Eligibility

The MYGTD feature is available to all users who have a valid and active trading account for Equity and Derivative segment..

Users must comply with the terms and conditions set forth by the trading platform and the regulatory authorities governing equities and derivatives trading.

#1. My Good Till Date Orders

##1.1 Order Validity

The MYGTD order will remain and be carried forward in the system over a period of time until:

- The order is fully executed; or
- The order is withdrawn or cancelled; or
- The order is automatically and permanently cancelled as provided in clauses below; or
- The expiry of the order or the validity period of 180 days, whichever is earlier.

##1.2. Order Expiry and Validity

- The MYGTD order expiry date is mandatory and must be submitted with the order entry.
- The number of valid days for the MYGTD order depends on expiry date or on execution / cancellation / system rejection / margin or price changes and other operational or market risks. The maximum validity period of an order is:
 - 180 days from the date of placing the order; or
 - Expiry date of an order; whichever is earlier.

##1.3 Automatic Cancellation of Orders

The MYGTD order will be cancelled automatically and permanently when any of the following events occur:

- a) The order value of the MYGTD order exceeds the available trading limit when the order is released to the Exchange.
- b) Trading limit or balance is insufficient for the MYGTD order at the point of release to the Exchange.
- c) The specific counter in relation to the MYGTD order is suspended from trading or due to the impact of corporate action.
- d) The price of the MYGTD order is outside the range of price limit.
- e) At the end of the last business day upon the expiry date.

##1.4 Client Responsibilities

The MYGTD order will not be checked and rejected by the system for any Corporate Actions (e.g., Capital Reduction, Capital Restructuring, Right Issue, Bonus, Split etc.) announced during the validity period of the MYGTD order. It is the duty and responsibility of the Client to monitor Corporate Actions for their MYGTD order and cancel or amend the order if required, as Corporate Actions normally involve change of price and/or quantity on ex-date. The client may or may not receive a communication regarding the forthcoming corporate action on their registered mobile number two days prior to the exdate. Sharekhan will make reasonable efforts to inform the client about the corporate action; however, such communication is subject to vendor dependencies, including but not limited to data provision, SMS delivery, network coverage, system development, or maintenance issues.

It is the sole responsibility of the client to monitor corporate actions and to cancel or modify their MYGTD orders as necessary. Sharekhan shall not be liable or held responsible for any failure to provide such notifications or any consequences arising there from.

The MYGTD order requires cash/(Limit) up front, and the Client must ensure that there is sufficient cash (Limit).

#2. Eligibility

2.1 Active Account Requirement

The MYGTD feature is available to all users who have a valid and active trading account for the Equity and Derivative segment.

3. MYGTD Order Placement

3.1 Order Placement Interface

Users can place MYGTD orders for Equity and Derivatives using the trading platform's designated order placement interface.

3.2 Order Details

The MYGTD order should specify the desired equity stock, quantity, and price, which must be within a valid price range.

3.3 Bracket Orders

Users can place bracket orders within the MYGTD expiration period by specifying the book profit price and stop loss price. Upon triggering either the book profit or stop loss, the other will be cancelled by the trading system automatically.

3.4 Accuracy of Order Details

Users are responsible for ensuring the accuracy and completeness of the order details, including the MYGTD expiration date.

4.Expiration Date

4.1 Validity Period

The expiration date specified for a MYGTD order should be within the validity period of 180 days from the date of placing the order.

4.2 Valid Expiration Date

Users cannot select a past date or an invalid date as the expiration date for a MYGTD order.

4.3 Automatic Cancellation

The trading platform will enforce the automatic cancellation or rejection of MYGTD orders that have reached or exceeded their expiration date.

5. Order Execution

5.1 Market Conditions

MYGTD orders are subject to market conditions and the availability of the specified stock at the desired price.

5.2 Immediate Execution

If market conditions allow, a MYGTD order may be executed immediately upon placement, even if the expiration date is set to the current or a future date.

5.3 Market Factors

Users understand and acknowledge that the execution of MYGTD orders depends on various market factors and cannot be guaranteed.

6. Order Management

6.1 Order Management Interface

Users can view, modify, or cancel their MYGTD orders before the expiration date through the trading platform's designated order management interface.

6.2 Modifications

Modifications to MYGTD orders may include changes to quantity, price, or expiration date, subject to the trading platform's rules and limitations and other rules specified above. Modifications to MYGTD orders will not be permitted during the Pre-Market Session when orders are being processed, transmitted to the exchange, or under any other specified conditions. TM shall not be in any way liable for any losses or issues arising on account of such unpermitted modifications etc.

6.3 Responsibility for Modifications

Users are responsible for ensuring the accuracy and completeness of any modifications made to their MYGTD orders.

7. Automatic Cancellation

7.1 Expired Orders

MYGTD orders that have reached or exceeded their expiration date will be automatically cancelled or rejected by Sharekhan.

7.2 Tracking Cancellations

Users need to track all automatic cancellations or rejections of expired MYGTD orders through Sharekhan. Cancellation to MYGTD orders will not be permitted during the Pre-Market Session when orders are being processed, transmitted to the exchange, or under any other specified conditions. TM shall not be in any way liable for any losses or issues arising on account of such unpermitted cancellation etc.

8. Exchange Options

Sharekhan shall provide an option of the Exchanges in which the users would be permitted to place MYGTD orders under this MYGTD facility. Sharekhan shall have the discretion to withdraw the facility from any Exchange as well as provide the facility on any additional Exchange at any time at its discretion.

9. Account Deactivation

In case of any regulatory reason, if a user's trading account is deactivated/freezeed, the MYGTD transactions will not be executed.

10. Order Validation

Before revalidating the order for the next trading day, the system will check for circuit limits and validate orders only within the circuit limits.

Oversight and review of the policy

This policy on handling of My Good Till Date Orders will be reviewed as and when required in accordance with regulatory / non regulatory requirements.