

## Basis of Allotment

# ARCHIDPLY INDUSTRIES LIMITED

{Our Company was originally incorporated on September 5,1995 as ATP Silvt Products limited under the Companies Act 1956, at Bangalore. The name of Our Company was changed to Archidply industries limited on March 30,2007.

**Registered and Corporate Office:** 29/2, G.K. Manor, 1st Floor, Nehru Nagar Circle, Seshadripuram, Bangalore. 560 020, India.(Registered Office of Our Company was changed from Swastik Manandi Arcade, 2nd Floor, No. 401/ 2, Subedar Chatram Road, Bangalore - 560 020 to No 27,Akshaya Complex, 2nd Floor, Nagappa Street Bangalore - 560 003 on June 24,2002 and then to 29/2, G.K. Manor, 1st Floor , Nehru Nagar Circle,Seshadripuram, Bangalore - 560 020 on August 18,2005) **Tel No:** + 91 80 2344 5607; **Fax No:** + 91 80 2334 8463; **Email:** [ipo@archidply.com](mailto:ipo@archidply.com);

**Website:** [www.archidply.com](http://www.archidply.com) **Contact Person:** Mr Rajneesh Srtarma, Company Secretary & Compliance Officer(For details of changes in registered office, Incorporation and change of name please refer to the section titled "History and Other Corporate Matters" beginning on page 89 of the Prospectus.)

## BASIS OF ALLOTMENT

**PUBLIC ISSUE OF 66,15,720 EQUITY SHARES OF RS. 10 EACH FOR CASH AT A PRICE OF RS 74 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 64 PER EQUITY SHARE, AGGREGATING RS. 4895.63 LAKHS (THE "ISSUE") BY ARCHIDPLY INDUSTRIES LIMITED (THE "COMPANY OR "THE ISSUER"). THE ISSUE CONSTITUTES 30.07% OF POST ISSUE CAPITAL OF THE COMPANY.**

**THE FACE VALUE PER EQUITY SHARE IS RS.10/-. THE ISSUE PRICE PER EQUITY SHARE IS RS. 74/- AND IT IS 7.4 TIMES THE FACE VALUE.**

The Issue is made through the 100% Book Building Process, in terms of Clause 2.2.2. (a) (ii) and (b) (i) of SEBI Guidelines, wherein up to 50% of the Issue (Subject to mandatorily minimum allotment of 10%) shall be allotted to Qualified Institutional Buyers ("QIBs") on a proportionate basis, subject to valid bids being received at or above the Issue Price. Out of the portion available for allocation to the QIBs, 5% shall be available for allocation to Mutual Funds only. Mutual Fund Bidders shall also be eligible for proportionate allocation under the balance available for the QIBs. Further, atleast 15% of the Issue shall be available for allocation on a proportionate basis to Non Institutional Bidders and atleast 35% of the Issue shall be available for allocation on a proportionate basis to Retail Individual Bidders, subject to valid bids being received at or above the Issue Price. The Issue received 13,154 applications for 68,82,710 equity shares resulting in 1.04 times subscription. The details of the applications received in the Issue from Qualified Institutional Buyers, Non-Institutional and Retail Individual Investor categories are as under: (Before technical rejections)

Category	No. of Applications	No. of Shares	Subscription
Retail Individual Investors	13,076	51,66,185	2.23
Non Institutional Investors	77	10,54,950	1.06

Qualified Institutional Buyers	1	6,61,575	0.2
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### Final Demand

A sample of the final demand at different bid prices is as under:

Bid Price	No. of Shares	% to Total	Cumulative Total	Cumulative % to Total
70	192150	1.92	10004475	100.00
71	375	0.00	9812325	98.08
72	825	0.01	9811950	98.08
73	75	0.00	9811125	98.07
74	699225	6.99	9811050	98.07
75	7575	0.08	9111825	91.08
76	1425	0.01	9104250	91.00
77	375	0.00	9102825	90.99
78	1800	0.02	9102450	90.98
79	75	0.00	9100650	90.97
Cut Off Price Rs. 80	9100575	90.97	9100575	90.97

The Basis of Allotment was finalized in consultation with the Bombay Stock Exchange Limited ("BSE") on June 25,2008.

#### A. Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail category, who have bid at cut-off or at the Issue Price of Rs.74/- per Equity Share, was finalized in consultation with BSE. The category was subscribed to the extent of 1.000376 times. Since the QIB and Non-Institutional categories have not been fully subscribed, the spill over portion of 26,46,285 equity shares from QIB and 1,09,458 equity shares from Non-Institutional categories have been added to this category. The total number of shares allotted in this category is 50,71,245 Equity Shares to 12811 successful applicants. All the applicants have been allotted shares on a full and firm basis except for applicants who had applied for 1200 shares. 2110 applicants had applied for 1200 shares each. All these applicants were allotted 1199 shares except 206 applicants who were allotted 1200 shares each.

#### B. Allotment to Non Institutional Investors (After Technical Rejections)

Allotment to Non-Institutional investors have been done on a full and firm basis in consultation with BSE. This category has been subscribed to the extent of 0.889699 times. The spill over portion of 1,09,458 equity shares have been added to Retail Individual Investors category. The total number of shares allotted in this category is 8,82,900 Equity Shares to 70 successful applicants. Allotment to Non-Institutional investors have been done on a full and firm basis in consultation with BSE.

### **C. Allotment to QIBs**

Allotment to QIBs has been done on a full and firm basis in consultation with BSE. This category has been subscribed to the extent of 0.200001times. The spill over portion of 26,46,285 equity shares have been added to the Retail Individual Investors category. The issuer has not received any applications from Mutual Funds. The total number of shares allotted in this category is 661575 shares to one applicant.

The Board of the Company, at its meeting held at the registered office of the Company in Bangalore on June 25,2008 has approved the basis of allotment of shares of the Issue and has allotted the shares to various successful applicants.

Refunds have been made through ECS, Direct Credit and RTGS into the bank accounts of the applicants or refund orders as the case may be to their address as mentioned in the records maintained with the depositories. In case the same is not received within ten days, investors may contact at the address given below. The Refund Orders have been over-printed with the Bank Mandate details as registered, if any, with the depositories. The shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company is taking steps to get the equity shares admitted for trading on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited within seven working days from the date of approval of the basis of allotment.

#### **INVESTORS PLEASE NOTE**

**This details of the allotment made would be hosted on the website of Registrars to the Issue, Karvy Computershare Private Limited at**

**<http://kcpl.karvy.com>**

All future correspondence in this regard may kindly be addressed to the Registrars to the issue quoting full name of the First/ Sole applicant, Serial number of the bid-cum-application form, number of shares bid for, name of the Member of the Syndicate and Place where the bid was submitted and payment details at the address given below:

#### **Karvy Computershare Private Limited**

unit: Archidply IPO

Plot No. 17 to 24, Vithalrao Nagar, Hitech City Road, Madhapur,  
Hyderabad - 500081, Fax: 040-23420814

Email: [einward.ris@Karvy.com](mailto:einward.ris@Karvy.com)

**TOLL FREE-HELPLINE NUMBER 1-800-3454001**

<b>Place: Bangalore</b> <b>Date: June 27,2008</b>	<b>For ARCHIDPLY INDUSTRIES LIMITED</b> Sd/- <b>R Sharma</b> <b>Company Secretary &amp; Compliance Officer</b>
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THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ARCHIDPLY INDUSTRIES LIMITED.

