

Eagle Eye Equities

July 03, 2018

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Punter's Call

Bears take an upper hand

July 02, 2018

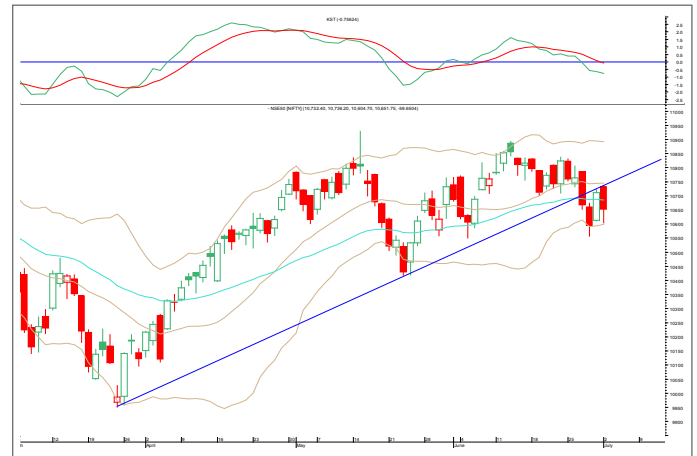
The Nifty opened in green but ended the trading session on a negative note. The recovery from the lower Bollinger band fizzled out around the multiple resistance zone of 10700 – 10750. On the daily chart, the index broke the rising trendline in Thursday's trading session. In today's trading session, it re-tested the trendline and witnessed selling pressure thereafter. The index is likely to drift lower towards the level 10417 – 10325 once it breaks the low of 10550. On the way up, 10700 – 10750 zone will be a stiff resistance. Rise towards the resistance zone can be considered as selling opportunity. Overall, the short term chart structure is bearish; we maintain our bearish outlook on the index for the short term with a reversal placed at 10930.

Other technical observations

On the daily chart, the Nifty is below the 20-day moving average (DMA) and the 40-DEMA, i.e. 10747 and 10686 respectively. The momentum indicator is bearish on the daily chart.

On the hourly chart, the Nifty is between the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10649 and 10689 respectively. The hourly momentum indicator has turned bullish and market breadth was negative with 614 advances and 1134 declines on the National Stock Exchange (NSE).

Nifty daily: 10657.3



60-minute



Market breadth

	BSE	NSE
Todays Close	35264.41	10657.3
Advances	937	614
Decline	1660	1134
Unchanged	168	333
Volume (Rs.)	2530.77	27037

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10604	10736
10550	10786
10532	10837
20 DSMA	40 DEMA
10747	10686

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
2-Jul-18	DHFL July Fut	Sell	650.00	627.75	619.20	1.36%	580.00	560.00
2-Jul-18	HDFC LTD July Fut	Sell	1,933.00	1,888.75	1,879.00	0.52%	1,813.00	1,735.00
28-Jun-18	NIIT Tech July Fut	Sell	Stopped Out	1,064.60	1,113.50	-4.59%	985.00	940.00
27-Jun-18	Ibulhsgfin July Fut	Sell	1,220.00	1,187.05	1,117.90	5.83%	1,115.00	1,067.00
27-Jun-18	M&M Fin July Fut	Sell	499.00	479.65	448.00	6.60%	445.00	430.00
27-Jun-18	Manappuram Fin July Fut	Sell	104.50	100.65	98.10	2.53%	93.50	88.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
2-Jul-18	Wockpharma July Fut	Sell	646.50	632.30	628.05	0.67%	615.00	606.00
29-Jun-18	Lupin July Fut	Sell	916.00	901.75	884.00	1.97%	880.00	870.00
29-Jun-18	Relinfra July Fut	Sell	Booked Profit	397.60	381.70	4.00%	382.00	373.00
28-Jun-18	Ajanta Pharma July Fut	Sell	Stopped Out	980.00	1,002.00	-2.24%	950.00	938.00
27-Jun-18	Balrampur chini July Fut	Sell	Booked Profit	65.65	63.70	2.97%	63.70	63.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
2-Jul-18	Berger Paints July Fut	Buy	Fut	279.00	284.50	284.00	-0.18%	289.00	292.00
29-Jun-18	Exide Industries	Buy	Cash	Exit	256.60	258.95	0.92%	262.00	265.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jun-18	Union Bank July Fut	Sell	Fut	85.00	84.00	81.70	2.74%	77.50	72.00
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	185.15	-1.52%	197.50	210.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

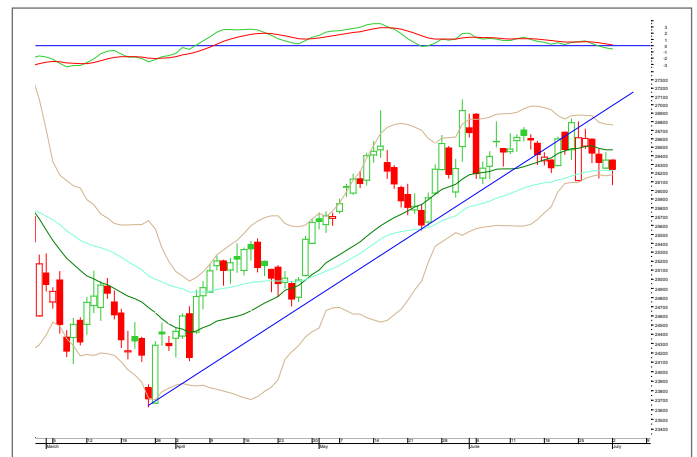
Icon guide

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Bank Nifty Day Trader

Support	Resistance
26061	26372
25622	26465
25523	26634
20 DSMA	40 DEMA
26465	26232

Bank Nifty Daily



Day Trader's Hit List

For July 03, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10555.00	10595.00	10646.00	10706.00	10752.00	Go Short Below S1
Bank Nifty Futures	26005.00	26128.00	26240.00	26382.00	26480.00	Go Short Below S1
Axis Bank	502.00	507.00	511.20	515.00	520.00	Go Short Below S1
BHEL	69.80	70.50	71.10	71.73	72.40	Go Short Below S1
BPCL	362.00	365.00	368.50	372.00	375.00	Go Short Below S1
INFOSYS	1312.00	1325.00	1337.70	1352.00	1365.00	Go Long AboveR1
ICICI Bank	272.50	275.00	277.40	279.50	282.50	Go Short Below S1
LIC Housing	461.00	465.40	469.80	474.00	478.50	Go Short Below S1
LNT	1230.00	1245.00	1256.00	1268.00	1281.00	Go Short Below S1
Reliance Industries	944.50	954.00	960.05	968.00	975.00	Go Short Below S1
SBI	254.50	257.00	259.90	262.50	265.00	Go Short Below S1
SunPharma	551.00	556.00	562.40	568.00	574.00	Go Short Below S1
Tata Motors	261.50	264.00	266.55	269.00	271.50	Go Short Below S1
Yes Bank	331.00	334.00	337.10	340.00	343.50	Go Long AboveR1
TISCO	547.00	553.00	559.10	565.00	571.00	Go Short Below S1
TCS	1820.0	1836.0	1853.0	1868.0	1885.0	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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