

# Eagle Eye Equities

June 06, 2018

---

## Index

Punter's Call

Looking Trendy

Nifty Day Trader

Smart Charts

Momentum Swing

CTFT (Carry Today For Tomorrow)

Bank Nifty

Bank Nifty Day Trader

Day Trader's Hit List

Visit us at [www.sharekhan.com](http://www.sharekhan.com)

# Sharekhan

by BNP PARIBAS

For Private Circulation only

# Punter's Call

## On slippery ground

June 05, 2018

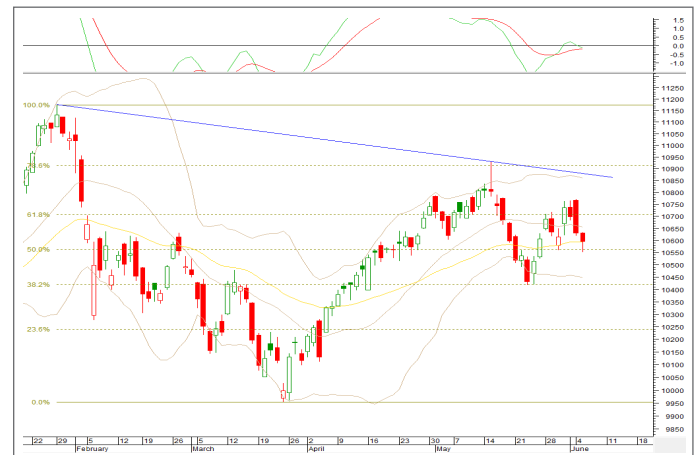
The Nifty opened on a flat note today and headed south subsequently. On the way down, it breached the swing low of 10558, getting some support in the lower territory. Consequently, the index recovered to some extent towards the end of the session. Nevertheless, the bears managed to breach the 40-DEMA, which is a crucial short-term moving average, on a closing basis. In terms of price patterns, the index had breached the downside from a bearish wedge pattern in the last session and is now witnessing a follow-through on the downside. The benchmark index has turned its trajectory down from 61.8% retracement mark, which is a high probability level to expect reversal. Thus, the upside looks capped at the swing high of 10770. On the downside, 10450-10417 will be the initial target area. Overall, 10300-10160 will be the short-term targets to watch out for.

### Other technical observations

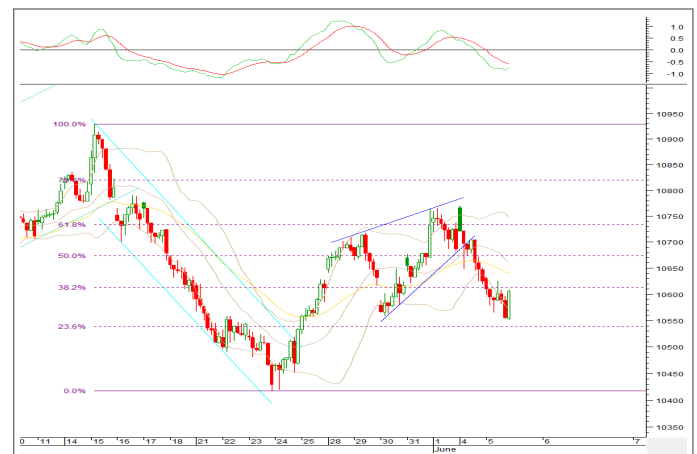
On the daily chart, the Nifty is below the 20-day moving average (DMA) and the 40-DEMA, i.e. 10655 and 10595, respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10659 and 10641, respectively. The hourly momentum indicator is bearish. Market breadth was negative with 328 advances and 1422 declines on the National Stock Exchange (NSE).

Nifty daily: 10,593.15



60-minute



### Market breadth

	BSE	NSE
Todays Close	34,903.21	10,593.15
Advances	529	328
Decline	2,160	1,422
Unchanged	117	302
<b>Volume (Rs.)</b>	<b>3,732.36</b>	<b>27,784.38</b>

## Looking Trendy

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

#### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

## Nifty Day Trader

Support	Resistance
10551	10655
10449	10687
10418	10723
20 DSMA	40 DEMA
10655	10595

## Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis )	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
5-Jun-18	NIIT TECH June Fut	Sell	Booked Profit	1073.3	1015.5	5.38%	985.0	960.0
4-Jun-18	Bharat Fin June Fut	Sell	1182.0	1146.0	1160.0	-1.23%	1060.0	1025.0
1-Jun-18	DCB Bank June Fut	Sell	188.5	181.8	178.4	1.90%	166.0	151.0
1-Jun-18	NTPC June Fut	Sell	171.0	164.8	161.8	1.82%	151.0	144.0
31-May-18	Mcdowell June Fut	Sell	3500.0	3370.1	3278.6	2.72%	2881.0	2528.0
31-May-18	Ashok Leyland June Fut	Sell	152.0	149.1	147.4	1.14%	139.0	133.0
29-May-18	ICICI Bank June Fut	Sell	303.0	294.3	285.6	2.94%	270.0	255.0

**NOTE:** Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

**TPB:** Trailing profit booked

## Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
5-Jun-18	Heromotoco June Fut	Sell	3670.0	3610.5	3619.0	-0.24%	3531.0	3473.0
5-Jun-18	Chennai Petro June Fut	Sell	290.0	284.4	288.9	-1.60%	274.0	268.0
5-Jun-18	Tata Chemical June Fut	Sell	Exit	719.3	716.0	0.45%	707.0	700.0
4-Jun-18	Jindal Steel June Fut	Sell	Booked Profit	229.0	223.9	2.25%	222.0	218.0
4-Jun-18	Ujivan June Fut	Sell	Booked Profit	389.0	373.3	4.05%	378.0	370.0
4-Jun-18	Lupin June Fut	Buy	Exit	775.0	767.4	-0.99%	800.0	810.0

**NOTE:** Kindly note that all stop losses in Momentum swing are on an intra-day basis.

**TPB:** Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
4-Jun-18	<b>Yes Bank June Fut</b>	Sell	Fut	<b>Exit</b>	342.9	<b>339.5</b>	0.99%	334.0	325.0

**TPB:** Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

# Bank Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

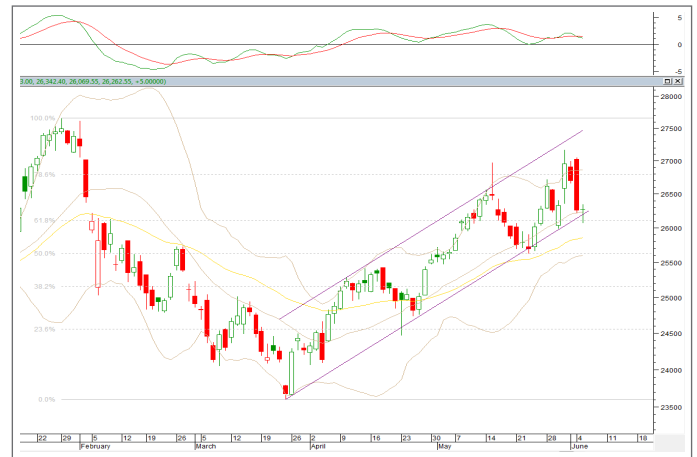
### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

## Bank Nifty Day Trader

Support	Resistance
26069	26488
25860	26617
25600	26746
20 DSMA	40 DEMA
26232	25860

Bank Nifty Daily



## Day Trader's Hit List

For June 06, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10475.0	10539.0	10610.7	10672.0	10732.0	Go Short Below S1
Bank Nifty Futures	25921.0	26075.0	26260.0	26406.0	26558.0	Go Short Below S1
Axis Bank	522.5	526.0	530.1	534.0	538.2	Go Short Below S1
BHEL	72.0	72.8	73.5	74.3	75.0	Go Short Below S1
BPCL	397.0	402.0	406.80	412.0	416.5	Go Long AboveR1
INFOSYS	1197.0	1209.0	1218.8	1229.0	1238.0	Go Long AboveR1
ICICI Bank	279.0	282.0	284.7	287.0	290.0	Go Short Below S1
LIC Housing	469.0	474.0	477.9	482.0	487.0	Go Long AboveR1
LNT	1310.0	1321.0	1333.5	1344.0	1358.0	Go Short Below S1
Reliance Industries	937.0	944.0	948.9	954.0	960.0	Go Long AboveR1 / Go Short Below S1
SBI	259.0	261.0	263.2	265.0	267.0	Go Short Below S1
SunPharma	467	471	474.9	478	483	Go Short Below S1
Tata Motors	280.0	283.0	285.4	288.0	291.0	Go Long AboveR1
Yes Bank	331.0	334.0	336.7	339.0	342.0	Go Short Below S1
TISCO	565.0	569.0	573.5	577.0	582.0	Go Long AboveR1 / Go Short Below S1
TCS	1695.0	1710.0	1723.0	1735.0	1748.0	Go Short Below S1

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE  
SL=Stoploss

# Sharekhan

by BNP PARIBAS

Know more about our products and services

## For Private Circulation only

**Disclaimer:** This document has been prepared by Sharekhan Ltd. (SHAREKHAN) and is intended for use only by the person or entity to which it is addressed to. This Document may contain confidential and/or privileged material and is not for any type of circulation and any review, retransmission, or any other use is strictly prohibited. This Document is subject to changes without prior notice. Kindly note that this document is based on technical analysis by studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. (Technical specific) This document does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. SHAREKHAN will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is obtained from publicly available data or other sources believed to be reliable and SHAREKHAN has not independently verified the accuracy and completeness of the said data and hence it should not be relied upon as such. While we would endeavour to update the information herein on reasonable basis, SHAREKHAN, its subsidiaries and associated companies, their directors and employees ("SHAREKHAN and affiliates") are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent SHAREKHAN and affiliates from doing so. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. Recipients of this report should also be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Affiliates of Sharekhan may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SHAREKHAN and affiliates to any registration or licencing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

The analyst certifies that the analyst has not dealt or traded directly or indirectly in securities of the company and that all of the views expressed in this document accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of SHAREKHAN. The analyst further certifies that neither he nor his relatives has any direct or indirect financial interest nor have actual or beneficial ownership of 1% or more in the securities of the company nor have any material conflict of interest nor has served as officer, director or employee or engaged in market making activity of the company. Further, the analyst has also not been a part of the team which has managed or co-managed the public offerings of the company and no part of the analyst's compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this document.

Either SHAREKHAN or its affiliates or its directors or employees / representatives / clients or their relatives may have position(s), make market, act as principal or engage in transactions of purchase or sell of securities, from time to time or may be materially interested in any of the securities or related securities referred to in this report and they may have used the information set forth herein before publication. SHAREKHAN may from time to time solicit from, or perform investment banking, or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall SHAREKHAN, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind.

Compliance Officer: Mr. Joby John Meledan; Tel: 022-61150000; For any queries or grievances kindly email [igc@sharekhan.com](mailto:igc@sharekhan.com) or contact: [myaccount@sharekhan.com](mailto:myaccount@sharekhan.com)

**Registered Office:** Sharekhan Limited, 10th Floor, Beta Building, Lodha iThink Techno Campus, Off. JVLR, Opp. Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra. Tel: 022 - 61150000. Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: INZ000171337; DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669; Research Analyst: INH000000370; For any complaints email at [igc@sharekhan.com](mailto:igc@sharekhan.com). Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on [www.sharekhan.com](http://www.sharekhan.com); Investment in securities market are subject to market risks, read all the related documents carefully before investing.