

Eagle Eye Equities

June 11, 2018

Index

Punter's Call

Looking Trendy

Nifty Day Trader

Smart Charts

Momentum Swing

Momentum Cash Ideas

CTFT (Carry Today For Tomorrow)

Bank Nifty

Bank Nifty Day Trader

Day Trader's Hit List

Visit us at www.sharekhan.com

Sharekhan

by BNP PARIBAS

For Private Circulation only

Punter's Call

Keep an eye

June 08, 2018

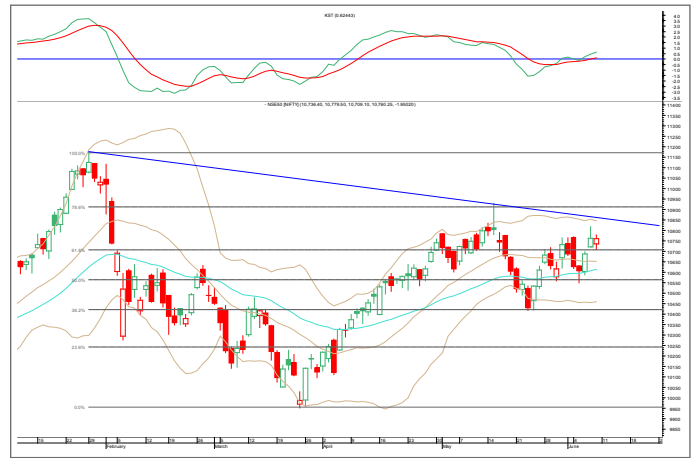
The Nifty saw a gap down opening; however it managed to recover the losses in the second half of the trading session. The index has filled the gap on the way down and bounced back from 20 Hour Moving Averages (HMA). On the way up, 10818 is a crucial resistance level. In the near term, 10709 – 10818 will be the range for the benchmark index. If the index breaks below 10709, then the bears will be back in action. Overall, chart structure is bearish as long as it index doesn't close above 10930. On the way down, we expect the index to drift lower towards 10325 – 10160 in the short term, once the pullback is complete.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10652 and 10615 respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10731 and 10702 respectively. The hourly momentum indicator is bearish and market breadth was positive with 974 advances and 740 declines on the National Stock Exchange (NSE).

Nifty daily: 10,767.65



60-minute



Market breadth

	BSE	NSE
Todays Close	35,443.67	10,767.65
Advances	1,470	974
Decline	1,169	740
Unchanged	143	346
Volume (Rs.)	3,029.08	29,469.07

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

Nifty Day Trader

Support	Resistance
10709	10818
10652	10853
10615	10929
20 DSMA	40 DEMA
10652	10615

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	538.05	1.63%	509.00	482.00
7-Jun-18	Relintra June Fut	Buy	410.00	436.95	440.05	0.71%	475.00	490.00
6-Jun-18	Sunpharma June Fut	Buy	Booked Profit	488.15	525.00	7.55%	525.00	550.00
4-Jun-18	Bharat Fin June Fut	Sell	1,182.00	1,145.95	1,155.00	-0.79%	1,060.00	1,025.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	183.25	-0.80%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	171.00	164.80	161.90	1.76%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,359.00	0.33%	2,881.00	2,528.00
31-May-18	Ashok Leyland June Fut	Sell	152.00	149.10	145.35	2.52%	139.00	133.00
29-May-18	Icici Bank June Fut	Sell	303.00	294.25	289.65	1.56%	270.00	255.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
8-Jun-18	L & T FH June Fut	Buy	166.80	169.45	168.55	-0.53%	173.00	175.00
8-Jun-18	Asian Paints June Fut	Buy	1,252.00	1,278.30	1,276.50	-0.14%	1,310.00	1,330.00
7-Jun-18	Lupin June Fut	Buy	Booked Profit	776.35	791.85	2.00%	790.00	805.00
7-Jun-18	Bajaj Finsv June Fut	Buy	5,850.00	5,964.30	6,025.00	1.02%	6,200.00	6,300.00
6-Jun-18	M & M June Fut	Buy	Exit	913.00	906.70	-0.69%	930.00	940.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jun-18	Balrampur Chini	Buy	66.25	68.20	68.50	0.44%	70.00	72.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
8-Jun-18	ICICI Bank June Fut	Sell	Fut	292.00	288.50	289.65	-0.40%	283.00	280.00

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

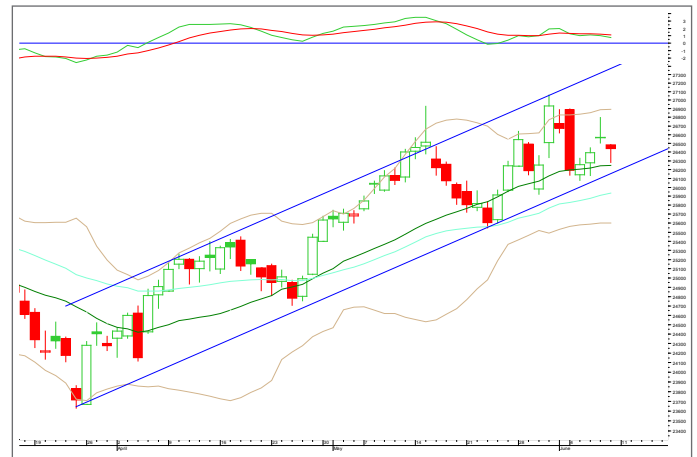
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
------	--------	------------	---------------------	-------------------

Bank Nifty Day Trader

Support	Resistance
26263	26585
26070	26767
25941	26908
20 DSMA	40 DEMA
26263	25941

Bank Nifty Daily



Day Trader's Hit List

For June 11, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10620.0	10664.0	10739.9	10814.0	10883.0	Go Short Below S1
Bank Nifty Futures	26137.0	26282.0	26434.8	26567.0	26787.0	Go Short Below S1
Axis Bank	528.5	532.5	536.5	540.0	544.2	Go Short Below S1
BHEL	76.0	76.5	77.2	77.8	78.5	Go Long AboveR1
BPCL	402.3	406.0	410.00	414.0	418.0	Go Long AboveR1
INFOSYS	1240.0	1250.0	1258.8	1268.0	1278.5	Go Long AboveR1
ICICI Bank	283.0	286.0	288.5	291.0	294.0	Go Short Below S1
LIC Housing	489.0	494.0	498.9	503.8	508.5	Go Long AboveR1
LNT	1320.0	1332.0	1341.2	1352.0	1362.0	Go Short Below S1
Reliance Industries	968.0	975.0	983.0	990.0	997.5	Go Long AboveR1
SBI	268.0	270.5	273.0	275.5	278.0	Go Long AboveR1
SunPharma	518	523.5	527.9	532	538	Go Long AboveR1
Tata Motors	303.0	306.0	308.8	312.0	315.0	Go Long AboveR1
Yes Bank	331.0	334.5	337.7	340.5	344.0	Go Short Below S1
TISCO	591.0	596.0	600.0	604.0	608.5	Go Long AboveR1
TCS	1720.0	1730.0	1744.4	1758.0	1769.0	Go Short Below S1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

Sharekhan

by BNP PARIBAS

Know more about our products and services

For Private Circulation only

Disclaimer: This document has been prepared by Sharekhan Ltd. (SHAREKHAN) and is intended for use only by the person or entity to which it is addressed to. This Document may contain confidential and/or privileged material and is not for any type of circulation and any review, retransmission, or any other use is strictly prohibited. This Document is subject to changes without prior notice. Kindly note that this document is based on technical analysis by studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. (Technical specific) This document does not constitute an offer to sell or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Though disseminated to all customers who are due to receive the same, not all customers may receive this report at the same time. SHAREKHAN will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is obtained from publicly available data or other sources believed to be reliable and SHAREKHAN has not independently verified the accuracy and completeness of the said data and hence it should not be relied upon as such. While we would endeavour to update the information herein on reasonable basis, SHAREKHAN, its subsidiaries and associated companies, their directors and employees ("SHAREKHAN and affiliates") are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent SHAREKHAN and affiliates from doing so. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. Recipients of this report should also be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Affiliates of Sharekhan may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SHAREKHAN and affiliates to any registration or licencing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

The analyst certifies that the analyst has not dealt or traded directly or indirectly in securities of the company and that all of the views expressed in this document accurately reflect his or her personal views about the subject company or companies and its or their securities and do not necessarily reflect those of SHAREKHAN. The analyst further certifies that neither he nor his relatives has any direct or indirect financial interest nor have actual or beneficial ownership of 1% or more in the securities of the company nor have any material conflict of interest nor has served as officer, director or employee or engaged in market making activity of the company. Further, the analyst has also not been a part of the team which has managed or co-managed the public offerings of the company and no part of the analyst's compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this document.

Either SHAREKHAN or its affiliates or its directors or employees / representatives / clients or their relatives may have position(s), make market, act as principal or engage in transactions of purchase or sell of securities, from time to time or may be materially interested in any of the securities or related securities referred to in this report and they may have used the information set forth herein before publication. SHAREKHAN may from time to time solicit from, or perform investment banking, or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall SHAREKHAN, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind.

Compliance Officer: Mr. Joby John Meledan; Tel: 022-61150000; For any queries or grievances kindly email igc@sharekhan.com or contact: myaccount@sharekhan.com

Registered Office: Sharekhan Limited, 10th Floor, Beta Building, Lodha iThink Techno Campus, Off. JVLR, Opp. Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra. Tel: 022 - 61150000. Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: INZ000171337; DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786; Mutual Fund: ARN 20669; Research Analyst: INH000000370; For any complaints email at igc@sharekhan.com. Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com; Investment in securities market are subject to market risks, read all the related documents carefully before investing.