

Eagle Eye Equities

June 12, 2018

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Punter's Call

Bears warming up

June 11, 2018

The Nifty opened gap up today & moved higher subsequently. The index crossed the swing high of 10818 as well as the 78.6% retracement of the fall from 10929 to 10417 i.e. 10819. The index went on to test its daily upper Bollinger Band. The bands, however, have flattened over the last few sessions thus making the upper band a stiff barrier. This band attracted fresh round of selling, pushing the Nifty below the key Fibonacci level on closing basis. As a result the index witnessed a sharp reversal towards the end of the session. This has resulted in a bearish candlestick pattern formation called a “Shooting star”. The formation of the pattern near the daily upper Bollinger Band as well as near a medium term falling trendline increases its bearish significance. So the index seems to be preparing for a downward move. Once, the swing low of 10709 breaks, the index will be poised for a substantial fall. On the higher side, 10818 – 10850 forms a crucial hurdle zone now.

Other technical observations

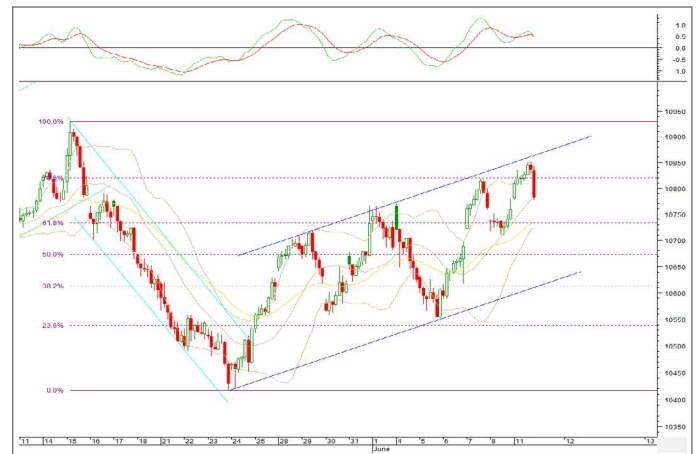
On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10651 and 10623 respectively. The momentum indicator is in bullish mode on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10779 and 10735 respectively. The hourly momentum indicator is in bearish mode. The market breadth was positive with 1013 advances and 712 declines on the National Stock Exchange.

Nifty daily: 10786.95



60-minute



Market breadth

	BSE	NSE
Todays Close	35483.47	10786.95
Advances	1517	1013
Decline	1157	712
Unchanged	158	348
Volume (Rs.)	2566.96	26671.93

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10709	10851
10651	10929
10623	10959
20 DSMA	40 DEMA
10651	10623

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	543.30	0.67%	509.00	482.00
7-Jun-18	Relinfra June Fut	Buy	410.00	436.95	439.55	0.60%	475.00	490.00
4-Jun-18	Bharat Fin June Fut	Sell	1,182.00	1,145.95	1,168.15	-1.94%	1,060.00	1,025.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	178.95	1.57%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	171.00	164.80	162.15	1.61%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,390.00	-0.59%	2,881.00	2,528.00
31-May-18	Ashok Leyland June Fut	Sell	Booked Profit	149.10	143.35	3.86%	139.00	133.00
29-May-18	Icici Bank June Fut	Sell	303.00	294.25	287.80	2.19%	270.00	255.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
11-Jun-18	KPIT June Fut	Sell	275.50	272.50	274.30	-0.66%	267.00	264.00
11-Jun-18	Lupin June Fut	Buy	793.00	810.95	810.50	-0.06%	835.00	845.00
11-Jun-18	CEAT Ltd June Fut	Buy	1,365.00	1,393.50	1,393.05	-0.03%	1,430.00	1,460.00
8-Jun-18	L & T FH June Fut	Buy	166.80	169.45	167.10	-1.39%	173.00	175.00
8-Jun-18	Asian Paints June Fut	Buy	1,252.00	1,278.30	1,280.40	0.16%	1,310.00	1,330.00
7-Jun-18	Bajaj Finsv June Fut	Buy	Booked Profit	5,964.30	6,111.85	2.47%	6,200.00	6,300.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
11-Jun-18	NCC	Buy	110	112.65	112.5	-0.13%	116.5	118.75
11-Jun-18	BF Utilities	Buy	Booked Profit	355.85	364.25	2.36%	370	376
7-Jun-18	Balrampur Chini	Buy	Booked Profit	68.2	70.25	3.01%	70	72

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
11-Jun-18	Tata Global June Fut	Sell	Fut	269	264.65	261.9	1.04%	258	255
8-Jun-18	Icici Bank June Fut	Sell	Fut	Booked Profit	288.5	285.45	1.06%	283	280

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26249	26659
26079	26798
25964	27058
20 DSMA	40 DEMA
26249	25964

Bank Nifty Daily



Day Trader's Hit List

For May 12, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10664.00	10730.00	10786.40	10835.00	10889.00	Go Short Below S1
Bank Nifty Futures	26133.00	26350.00	26489.70	26659.00	26823.00	Go Short Below S1
Axis Bank	532.00	536.50	542.30	547.50	553.00	Go Short Below S1
BHEL	76.00	76.50	77.20	77.80	78.50	Go Short Below S1
BPCL	405.50	409.80	414.40	419.00	423.00	Go Long AboveR1
INFOSYS	1240.00	1249.50	1260.00	1271.00	1279.00	Go Long AboveR1
ICICI Bank	281.00	284.00	286.50	289.00	292.00	Go Short Below S1
LIC Housing	489.10	493.00	497.00	501.70	506.00	Go Short Below S1
LNT	1320.00	1332.00	1341.00	1352.00	1362.00	Go Short Below S1
Reliance Industries	961.00	970.00	980.05	989.70	999.00	Go Long AboveR1 / Go Short Below S1
SBI	268.00	270.50	273.60	276.20	279.00	Go Short Below S1
SunPharma	524.00	529.00	534.00	539.00	544.00	Go Long AboveR1
Tata Motors	303.00	306.00	309.10	312.00	315.00	Go Long AboveR1
Yes Bank	328.00	332.00	335.20	339.00	342.00	Go Short Below S1
TISCO	575.00	581.00	586.90	592.00	598.00	Go Short Below S1
TCS	1720.00	1735.00	1750.90	1766.00	1782.00	Go Short Below S1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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