

Eagle Eye Equities

June 13, 2018

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Punter's Call

Keep an eye

June 12, 2018

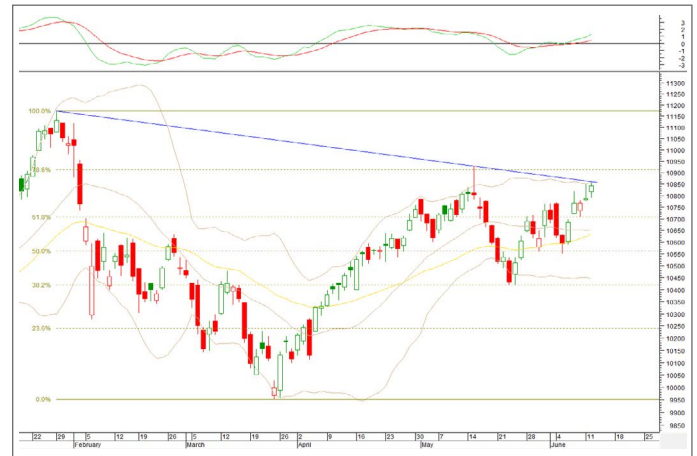
The Nifty today made one more attempt to test the daily upper Bollinger Band. The band, unlike the last session, didn't attract significant selling. At the same time it didn't allow the bulls to stretch higher. Also the medium term falling trendline remained invincible. However, the index managed to cross the 78.6% retracement mark. The bears couldn't achieve follow-through of the bearish candle formed on the daily chart in the last session. The hourly chart reveals that the Nifty is forming a distribution near 10800-10850. This coupled with the negative divergence in the hourly momentum indicators suggests that a runaway rally is unlikely. The bearish view holds true as long as the index trades below the recent high of 10929. Once, the swing low of 10709 breaks, the index will be poised for a larger fall.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10654 and 10635 respectively. The momentum indicator is in bullish mode on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10800 and 10765 respectively. The hourly momentum indicator is in bearish mode. The market breadth was positive with 968 advances and 744 declines on the National Stock Exchange.

Nifty daily: 10842.85



60-minute



Market breadth

	BSE	NSE
Todays Close	35692.52	10842.85
Advances	1439	968
Decline	1225	744
Unchanged	142	345
Volume (Rs.)	2833.57	27759.69

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10765	10929
10709	10972
10654	11000
20 DSMA	40 DEMA
10654	10635

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	539.80	1.31%	509.00	482.00
7-Jun-18	Relinfra June Fut	Buy	410.00	436.95	441.20	0.97%	475.00	490.00
4-Jun-18	Bharat Fin June Fut	Sell	Stopped Out	1,145.95	1,193.85	-4.18%	1,060.00	1,025.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	178.00	2.09%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	171.00	164.80	161.85	1.79%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,446.70	-2.27%	2,881.00	2,528.00
29-May-18	Icici Bank June Fut	Sell	Exit	294.25	287.00	2.46%	270.00	255.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
12-Jun-18	ITC June Fut	Buy	267.50	270.90	271.30	0.15%	277.00	281.00
11-Jun-18	KPIT June Fut	Sell	Stopped Out	272.50	276.45	-1.45%	267.00	264.00
11-Jun-18	Lupin June Fut	Buy	Booked Profit	810.95	832.00	2.60%	835.00	845.00
11-Jun-18	CEAT Ltd June Fut	Buy	1,365.00	1,393.50	1,380.40	-0.94%	1,430.00	1,460.00
8-Jun-18	L &T FH June Fut	Buy	166.80	169.45	168.00	-0.86%	173.00	175.00
8-Jun-18	Asian Paints June Fut	Buy	1,252.00	1,278.30	1,282.50	0.33%	1,310.00	1,330.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
11-Jun-18	NCC	Buy	110	112.65	112.85	0.18%	116.5	118.75

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
12-Jun-18	BEL June Fut	Buy	Fut	119.20	121.35	122.05	0.58%	124.00	126.00
11-Jun-18	Tata Global June Fut	Sell	Fut	Exit	264.65	265.80	-0.43%	258.00	255.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26422	26767
26271	26929
25999	27165
20 DSMA	40 DEMA
26271	25999

Bank Nifty Daily



Day Trader's Hit List

For May 13, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10751.00	10801.00	10848.00	10894.00	10947.00	Go Short Below S1
Bank Nifty Futures	26297.00	26439.00	26635.00	26791.00	26914.00	Go Short Below S1
Axis Bank	531.00	534.00	537.90	541.00	545.00	Go Short Below S1
BHEL	77.00	77.60	78.30	79.00	79.60	Go Long AboveR1
BPCL	408.00	412.00	415.50	419.00	423.00	Go Long AboveR1
INFOSYS	1240.00	1249.50	1259.00	1271.00	1279.00	Go Long AboveR1
ICICI Bank	283.00	285.00	287.80	290.00	293.00	Go Short Below S1
LIC Housing	493.00	498.00	501.35	505.00	509.50	Go Short Below S1
LNT	1345.00	1355.00	1366.00	1375.00	1386.00	Go Long AboveR1 / Go Short Below S1
Reliance Industries	978.00	989.00	999.40	1010.00	1021.00	Go Long AboveR1
SBI	278.50	281.40	284.00	286.50	289.00	Go Short Below S1
SunPharma	531.50	537.00	542.50	548.00	554.00	Go Long AboveR1
Tata Motors	302.00	305.00	308.40	312.00	315.00	Go Long AboveR1
Yes Bank	326.90	330.00	333.00	336.00	339.00	Go Short Below S1
TISCO	568.00	574.00	579.65	585.00	592.00	Go Short Below S1
TCS	1749.00	1768.00	1781.00	1795.00	1814.00	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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