

Eagle Eye Equities

June 14, 2018

Index

Punter's Call
Looking Trendy
Nifty Day Trader
Smart Charts
Momentum Swing
Momentum Cash Ideas
CTFT (Carry Today For Tomorrow)
Bank Nifty
Bank Nifty Day Trader
Day Trader's Hit List

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Punter's Call

Battle continues between the bulls and the bears

June 13, 2018

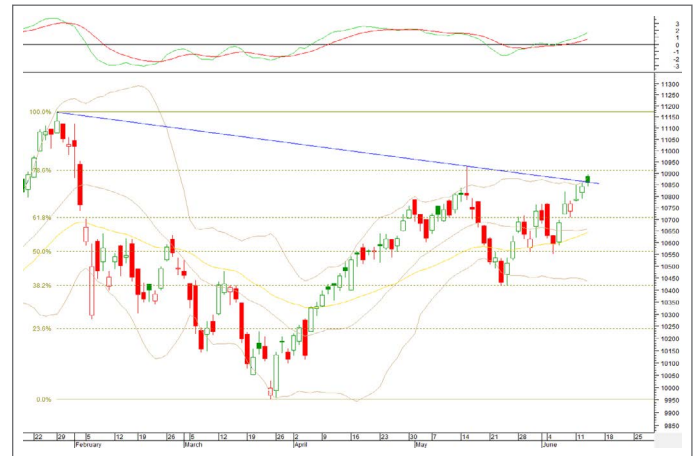
The Nifty opened gap up, above the daily upper Bollinger Band and the medium term falling trendline and just below upper end of a short term rising channel. The index, however, couldn't build upon the early gains. During the day, the bulls made another attempt to stretch their arms. However the attempt fizzled out near the opening level. Towards the end of the day, the index rolled down & closed below the band and the trendline. On the way down, it has broken a rising trendline on the hourly chart. Also, the hourly chart reveals that a distribution is underway since the last couple of sessions. The hourly momentum indicator confirms the same as it is showing negative divergence. The bearish view holds true as long as the index trades below the recent high of 10929.

Other technical observations

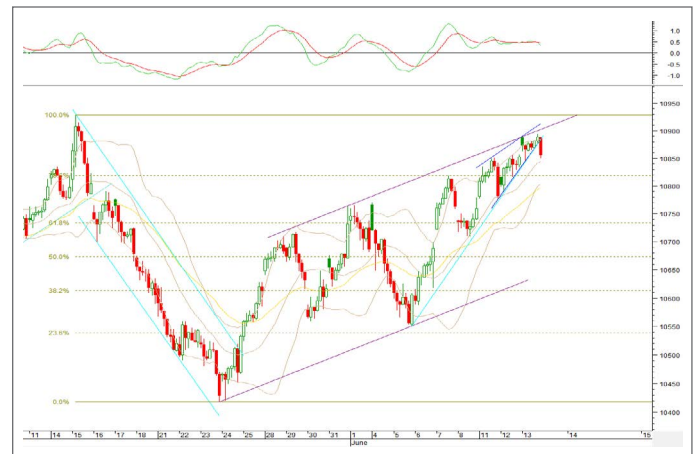
On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10659 and 10645 respectively. The momentum indicator is in a bullish mode on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10843 and 10796 respectively. The hourly momentum indicator is in a bearish mode. The market breadth was negative with 843 advances and 881 declines on the National Stock Exchange.

Nifty daily: 10856.7



60-minute



Market breadth

	BSE	NSE
Todays Close	35739.16	10856.7
Advances	1294	843
Decline	1383	881
Unchanged	157	337
Volume (Rs.)	3516.03	29071.44

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10795	10893
10709	10929
10659	10972
20 DSMA	40 DEMA
10659	10645

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	383.60	-0.09%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	165.90	-0.21%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	542.00	0.91%	509.00	482.00
7-Jun-18	Relinfra June Fut	Buy	410.00	436.95	440.50	0.81%	475.00	490.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	180.40	0.77%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	171.00	164.80	160.90	2.37%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,445.00	-2.22%	2,881.00	2,528.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
13-Jun-18	COLPAL June Fut	Buy	1,232.00	1,252.30	1,244.95	-0.59%	1,280.00	1,300.00
12-Jun-18	ITC June Fut	Buy	267.50	270.90	268.60	-0.85%	277.00	281.00
11-Jun-18	CEAT Ltd June Fut	Buy	Exit	1,393.50	1,382.00	-0.83%	1,430.00	1,460.00
8-Jun-18	L & T FH June Fut	Buy	Stopped Out	169.45	166.80	-1.56%	173.00	175.00
8-Jun-18	Asian Paints June Fut	Buy	1,252.00	1,278.30	1,279.25	0.07%	1,310.00	1,330.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
11-Jun-18	NCC	Buy	Stopped Out	112.65	110	-2.35%	116.5	118.75

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
12-Jun-18	BEL June Fut	Buy	Fut	Stopped Out	121.35	119.15	-1.81%	124	126

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↑	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26436	26767
26292	26965
26029	27165
20 DSMA	40 DEMA
26292	26029

Bank Nifty Daily



Day Trader's Hit List

For May 14, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10751.00	10801.00	10849.00	10894.00	10947.00	Go Short Below S1
Bank Nifty Futures	26297.00	26461.00	26660.00	26798.00	26914.00	Go Short Below S1
Axis Bank	532.00	536.20	541.10	545.50	551.00	Go Short Below S1
BHEL	76.50	77.40	78.10	78.80	79.60	Go Long AboveR1
BPCL	411.00	415.00	419.00	423.00	427.00	Go Long AboveR1
INFOSYS	1251.00	1262.00	1275.00	1288.00	1300.00	Go Long AboveR1
ICICI Bank	285.60	288.50	290.85	293.00	296.00	Go Short Below S1
LIC Housing	489.00	493.00	496.50	500.02	504.50	Go Short Below S1
LNT	1338.00	1348.00	1357.00	1366.00	1376.00	Go Long AboveR1 / Go Short Below S1
Reliance Industries	980.00	990.00	1001.00	1011.00	1021.00	Go Long AboveR1
SBI	282.50	285.00	287.20	289.50	292.00	Go Short Below S1
SunPharma	537.00	542.00	546.10	550.00	555.00	Go Long AboveR1
Tata Motors	302.00	305.00	308.90	312.00	315.00	Go Long AboveR1
Yes Bank	326.90	330.00	333.30	336.00	339.00	Go Short Below S1
TISCO	555.00	562.00	567.60	574.00	580.00	Go Short Below S1
TCS	1798.00	1815.00	1824.00	1832.00	1846.00	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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