

Eagle Eye Equities

June 15, 2018

Index

Punter's Call
Looking Trendy
Nifty Day Trader
Smart Charts
Momentum Swing
Momentum Cash Ideas
CTFT (Carry Today For Tomorrow)
Bank Nifty
Bank Nifty Day Trader
Day Trader's Hit List

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Punter's Call

Market takes a dip

June 14, 2018

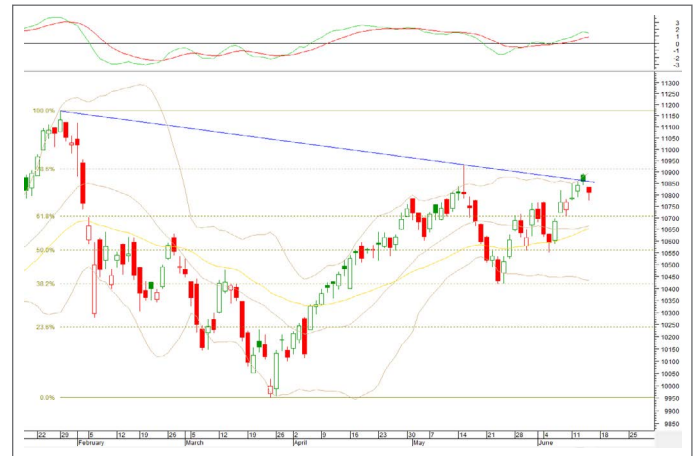
The Nifty witnessed a gap-down opening and tumbled further in the first half of the session. In the second half, it attempted some recovery from the hourly lower Bollinger Band. The larger picture shows that the pullback over last few sessions had halted near the medium term falling trendline and the upper end of a short-term rising channel. Thereon, the bears seem to have pulled the index down again today. The hourly chart shows that the index has a potential to form a head & shoulders pattern, which is a bearish price pattern. Once the Nifty falls below 10773, it can swiftly drop to the short-term target of 10650. On the other hand, the gap area on the hourly chart i.e. 10833-10850 shall act as an initial hurdle zone with major resistance at 10929.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10665 and 10653, respectively. The momentum indicator is in bullish mode on the daily chart.

On the hourly chart, the Nifty is between the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10837 and 10797, respectively. The hourly momentum indicator is bearish. Market breadth was negative with 787 advances and 918 declines on the NSE.

Nifty daily: 10808.05



60-minute



Market breadth

	BSE	NSE
Todays Close	35599.82	10808.05
Advances	1230	787
Decline	1392	918
Unchanged	137	354
Volume (Rs.)	2907.43	26322.28

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10773	10850
10709	10893
10665	10929
20 DSMA	40 DEMA
10665	10653

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
14-Jun-18	Icici Bank June Fut	Sell	294.00	286.15	286.65	-0.17%	265.00	255.00
14-Jun-18	Bank Of India June Fut	Sell	106.00	102.20	103.15	-0.93%	97.00	90.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	395.00	-1.10%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	376.50	1.76%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	167.55	-1.21%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	533.90	2.39%	509.00	482.00
7-Jun-18	Relinfra June Fut	Buy	410.00	436.95	436.95	0.00%	475.00	490.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	180.10	0.94%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	171.00	164.80	158.85	3.61%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,464.70	-2.81%	2,881.00	2,528.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
14-Jun-18	Exide Ind June Fut	Sell	255.50	252.25	253.10	-0.34%	247.00	244.00
14-Jun-18	Wipro June Fut	Sell	270.50	266.60	267.60	-0.38%	263.80	258.00
13-Jun-18	COLPAL June Fut	Buy	1,232.00	1,252.30	1,240.00	-0.98%	1,280.00	1,300.00
12-Jun-18	ITC June Fut	Buy	Exit	270.90	267.35	-1.31%	277.00	281.00
8-Jun-18	Asian Paints June Fut	Buy	1,252.00	1,278.30	1,287.00	0.68%	1,310.00	1,330.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
14-Jun-18	Glenmark Pharma	Buy	555	570.75	584.2	2.36%	590	602

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
14-Jun-18	Icici Bank June Fut	Sell	Fut	289	286.1	286.65	-0.19%	281	278

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	188.35	0.19%	197.50	210.00
14-Jun-18	NCC June Fut	Sell	Fut	114.50	108.00	108.15	-0.14%	101.50	94.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26421	26765
26316	26989
26054	27165
20 DSMA	40 DEMA
26316	26054

Bank Nifty Daily



Day Trader's Hit List

For June 15, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10730.00	10778.00	10813.00	10851.00	10900.00	Go Short Below S1
Bank Nifty Futures	26295.00	26461.00	26570.00	26716.00	26850.00	Go Short Below S1
Axis Bank	524.00	528.00	531.70	535.00	539.00	Go Short Below S1
BHEL	74.60	75.40	76.05	76.80	77.50	Go Short Below S1
BPCL	409.50	414.00	417.50	421.00	425.00	Go Long AboveR1
INFOSYS	1218.00	1229.00	1240.00	1251.00	1264.00	Go Short Below S1
ICICI Bank	279.50	282.00	285.40	288.50	291.00	Go Short Below S1
LIC Housing	484.50	490.00	495.25	500.50	506.00	Go Short Below S1
LNT	1324.00	1335.00	1343.00	1352.00	1363.00	Go Short Below S1
Reliance Industries	987.00	997.00	1007.00	1017.00	1026.00	Go Long AboveR1
SBI	278.00	280.80	282.70	284.50	287.00	Go Short Below S1
SunPharma	548.00	553.00	559.10	565.00	570.40	Go Long AboveR1
Tata Motors	300.00	303.00	306.05	309.00	312.20	Go Long AboveR1
Yes Bank	330.00	333.50	336.70	339.80	343.00	Go Short Below S1
TISCO	562.00	566.00	570.30	574.00	579.00	Go Short Below S1
TCS	1758.00	1770.00	1785.00	1797.00	1810.00	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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