

Eagle Eye Equities

June 18, 2018

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Punter's Call

Market in a flux

June 15, 2018

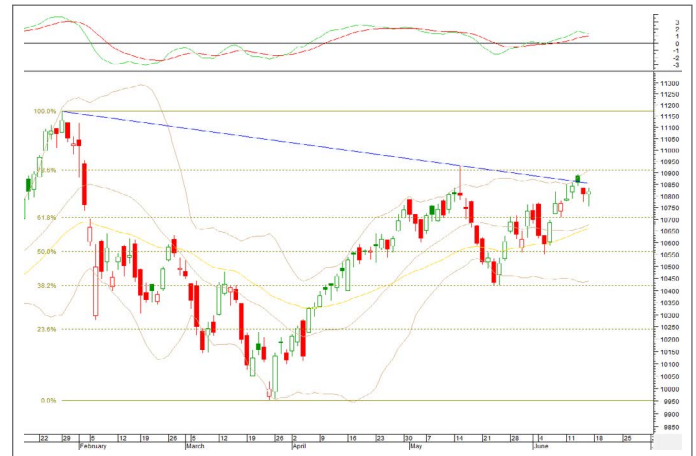
The Nifty witnessed swings in both the directions today & ultimately posted a minor positive close. On the higher side, the gap area of 10833-10850 proved to be a key hurdle zone. During the course of action, the index broke the neckline drawn by joining the swing lows on the hourly chart. The bears, however, couldn't bring in the necessary follow through on the downside. Thus, the bearish pattern was violated towards the end of the session. On the weekly chart, the bulls managed to post a positive close for the fourth consecutive week. Nevertheless, the recent high of 10929 remains intact. Also, the index continues to trade below a medium term falling trendline. Thus, the short term outlook remains bearish unless the high of 10929 gets taken out.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10676 and 10661 respectively. The momentum indicator is in bullish mode on the daily chart.

On the hourly chart, the Nifty is between the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10821 and 10798 respectively. The hourly momentum indicator is in bearish mode. The market breadth was negative with 665 advances and 1050 declines on the National Stock Exchange.

Nifty daily: 10817.7



60-minute



Market breadth

	BSE	NSE
Todays Close	35622.14	10817.7
Advances	1097	665
Decline	1541	1050
Unchanged	148	340
Volume (Rs.)	3200.89	37525.86

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10755	10841
10709	10893
10676	10929
20 DSMA	40 DEMA
10676	10661

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
15-Jun-18	Escorts June Fut	Sell	950.00	919.55	917.00	0.28%	865.00	845.00
14-Jun-18	Icici Bank June Fut	Sell	294.00	286.15	283.10	1.07%	265.00	255.00
14-Jun-18	Bank Of India June Fut	Sell	106.00	102.20	98.00	4.11%	97.00	90.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	390.10	0.15%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	373.75	2.48%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	165.35	0.12%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	530.70	2.97%	509.00	482.00
7-Jun-18	Relinfra June Fut	Buy	Exit	436.95	434.80	-0.49%	475.00	490.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	179.50	1.27%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	163.50	164.80	156.90	4.79%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	700.00	674.00	680.25	-0.93%	576.00	505.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
15-Jun-18	Canara Bank June Fut	Sell	278.50	273.20	269.45	1.37%	264.00	258.00
15-Jun-18	BEML June Fut	Sell	906.00	885.70	872.40	1.50%	850.00	825.00
14-Jun-18	Exide Ind June Fut	Sell	255.50	252.25	251.15	0.44%	247.00	244.00
14-Jun-18	Wipro June Fut	Sell	270.50	266.60	268.25	-0.62%	263.80	258.00
13-Jun-18	COLPAL June Fut	Buy	Stopped Out	1,252.30	1,232.00	-1.62%	1,280.00	1,300.00
8-Jun-18	Asian Paints June Fut	Buy	Exit	1,278.30	1,278.70	0.03%	1,310.00	1,330.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
14-Jun-18	Glenmark Pharma	Buy	Booked Profit	570.75	590.25	3.42%	590	602

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
15-Jun-18	Berger Paints June Fut	Buy	Fut	284.00	287.50	289.20	0.59%	294.00	299.00
14-Jun-18	Icici Bank June Fut	Sell	Fut	Stopped Out	286.10	289.00	-1.01%	281.00	278.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	187.50	-0.27%	197.50	210.00
14-Jun-18	NCC June Fut	Sell	Fut	114.50	108.00	107.65	0.32%	101.50	94.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26301	26648
26071	26798
25921	27058
20 DSMA	40 DEMA
26326	26071

Bank Nifty Daily



Day Trader's Hit List

For June 18, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10730.00	10778.00	10818.00	10851.00	10900.00	Go Short Below S1
Bank Nifty Futures	26133.00	26301.00	26407.00	26550.00	26724.00	Go Short Below S1
Axis Bank	524.00	528.00	531.50	535.00	539.00	Go Short Below S1
BHEL	73.80	74.50	75.15	75.80	76.50	Go Short Below S1
BPCL	403.00	408.00	411.35	415.00	419.50	Go Short Below S1
INFOSYS	1265.00	1279.00	1288.80	1299.00	1310.00	Go Long AboveR1
ICICI Bank	277.00	279.50	281.85	284.00	287.00	Go Short Below S1
LIC Housing	487.00	491.00	494.60	498.00	501.50	Go Short Below S1
LNT	1312.00	1323.00	1332.10	1342.00	1352.00	Go Short Below S1
Reliance Industries	991.00	1001.00	1011.40	1020.00	1031.00	Go Long AboveR1
SBI	272.80	276.00	277.85	280.00	283.00	Go Short Below S1
SunPharma	560.00	566.00	571.90	578.00	585.00	Go Long AboveR1
Tata Motors	297.50	300.00	302.20	304.50	307.00	Go Short Below S1
Yes Bank	325.50	328.00	331.10	334.00	337.50	Go Short Below S1
TISCO	556.00	561.00	565.00	569.00	574.00	Go Short Below S1
TCS	1810.00	1826.00	1840.00	1855.00	1871.00	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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