

Eagle Eye Equities

June 19, 2018

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Punter's Call

Bears warm up

June 18, 2018

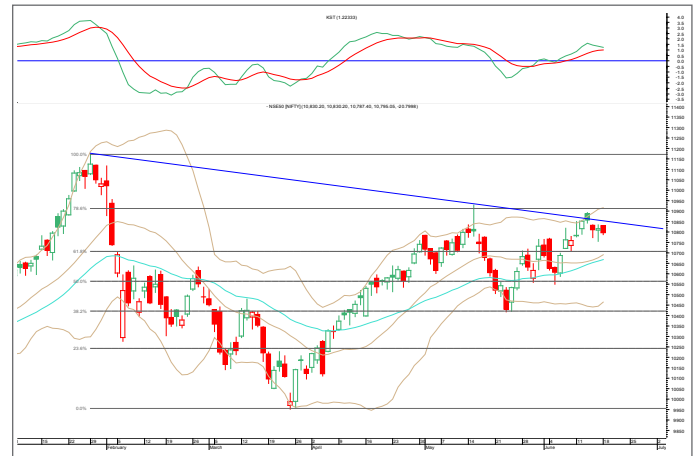
The Nifty opened higher and was trading sideways throughout the trading session. However, in the last hour of the trading session, the index witnessed selling pressure and ended the day on a negative note. On the way up, the index has failed to break above gap area formed on the hourly chart. Therefore, in the near term, 10834 – 10850 will be crucial resistance on the way up. On the way down, an immediate support is at 10755. Once the index breaks the low of 10755, it can drift lower towards 10690 and subsequently towards 10552 in the near term. Overall, the short term chart structure is bearish as long as it index doesn't close above 10930.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10690 and 10667 respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10805 and 10802 respectively. The hourly momentum indicator is bearish and market breadth was positive with 550 advances and 1177 declines on the National Stock Exchange (NSE).

Nifty daily: 10,799.85



60-minute



Market breadth

	BSE	NSE
Todays Close	35,548.26	10,799.85
Advances	934	550
Decline	1709	1177
Unchanged	153	342
Volume (Rs.)	2,075.71	23,169.99

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10755	10834
10690	10893
10667	10929
20 DSMA	40 DEMA
10690	10667

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
15-Jun-18	Escorts June Fut	Sell	950.00	919.55	906.50	1.42%	865.00	845.00
14-Jun-18	Icici Bank June Fut	Sell	294.00	286.15	293.75	-2.66%	265.00	255.00
14-Jun-18	Bank Of India June Fut	Sell	106.00	102.20	97.90	4.21%	97.00	90.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	390.30	0.10%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	370.85	3.24%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	164.35	0.72%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	565.00	546.95	521.35	4.68%	509.00	482.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	176.20	3.08%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	163.50	164.80	157.10	4.67%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	700.00	674.00	665.00	1.34%	576.00	505.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
18-Jun-18	Titan June Fut	Sell	907.20	895.65	898.15	-0.28%	882.00	877.00
18-Jun-18	Cummins Ind June Fut	Sell	690.00	679.05	673.50	0.82%	662.00	655.00
15-Jun-18	Canara Bank June Fut	Sell	278.50	273.20	267.60	2.05%	264.00	258.00
15-Jun-18	BEML June Fut	Sell	906.00	885.70	874.45	1.27%	850.00	825.00
14-Jun-18	Exide Ind June Fut	Sell	255.50	252.25	252.10	0.06%	247.00	244.00
14-Jun-18	Wipro June Fut	Sell	Exit	266.60	266.40	0.08%	263.80	258.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
15-Jun-18	Berger Paints June Fut	Buy	Fut	Booked Profit	287.50	292.50	1.74%	294.00	299.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
18-Jun-18	Syndicate Bank June Fut	Sell	Fut	52.00	48.45	48.90	-0.93%	45.50	42.50
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	185.75	-1.20%	197.50	210.00
14-Jun-18	NCC June Fut	Sell	Fut	114.50	108.00	102.55	5.05%	101.50	94.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

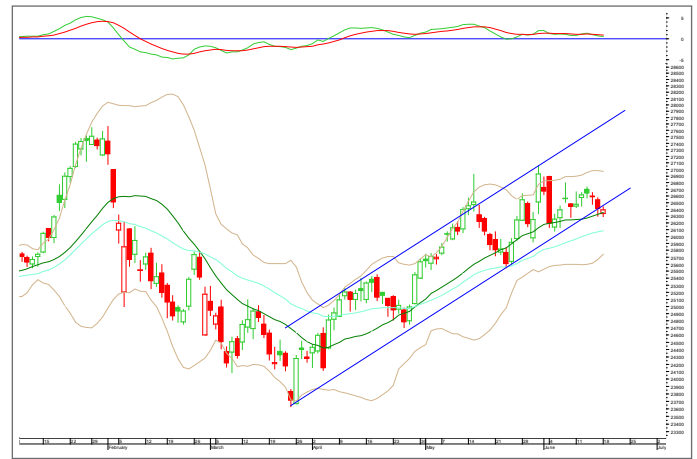
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26322	26586
26089	26765
25792	26962
20 DSMA	40 DEMA
26377	26089

Bank Nifty Daily



Day Trader's Hit List

For June 19, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10715.0	10755.0	10,789.60	10829.0	10880.0	Go Short Below S1
Bank Nifty Futures	26133.0	26301.0	26,392.00	26550.0	26724.0	Go Short Below S1
Axis Bank	514.0	518.5	522.50	526.0	530.0	Go Short Below S1
BHEL	74.4	75.2	75.80	76.5	77.2	Go Short Below S1
BPCL	414.2	417.0	421.30	425.0	428.5	Go Long AboveR1
INFOSYS	1245.0	1256.0	1,265.80	1275.0	1286.0	Go Long AboveR1
ICICI Bank	288.5	291.0	293.75	296.0	299.0	Go Long AboveR1
LIC Housing	492.0	496.0	500.10	504.0	508.0	Go Short Below S1
LNT	1300.0	1315.0	1,323.70	1332.0	1345.0	Go Short Below S1
Reliance Industries	997.0	1007.0	1,014.10	1021.0	1032.0	Go Long AboveR1
SBI	272.0	274.0	276.60	279.0	281.5	Go Short Below S1
SunPharma	560	566	571.00	577	583	Go Long AboveR1
Tata Motors	303.5	306.0	308.75	311.0	314.0	Go Short Below S1
Yes Bank	325.5	329.0	331.60	334.0	337.5	Go Short Below S1
TISCO	550.0	554.0	558.10	562.0	566.5	Go Short Below S1
TCS	1795.0	1810.0	1,823.90	1835.0	1850.0	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-61150000; For any queries or grievances kindly email igc@sharekhan.com or contact: myaccount@sharekhan.com

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