

Eagle Eye Equities

June 20, 2018

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Punter's Call

Keep an eye

June 19, 2018

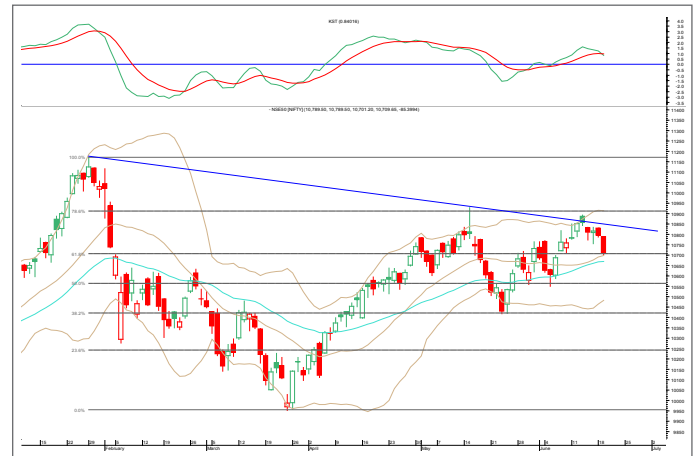
The Nifty opened in red and ended the trading session at the low point of the day. On the hourly chart, the index is trading in a channel. In today's trading session, the index has closed at the 20DMA and the lower end of the channel. If the index breaks and sustains below 20DMA, then it is likely to drift lower towards 10550 – 10417 in the forthcoming trading session. However, if the index holds above 20DMA and the lower end of the channel, then a minor degree pullback is possible. Since the short term chart structure is bearish, a sell on rise is the preferred strategy. We maintain our bearish outlook on the index for the short term with a reversal placed at 10930.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10699 and 10670 respectively. The momentum indicator has turned bearish on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10781 and 10781 respectively. The hourly momentum indicator is bearish and market breadth was positive with 446 advances and 1280 declines on the National Stock Exchange (NSE).

Nifty daily: 10,710.45



60-minute



Market breadth

	BSE	NSE
Todays Close	35,286.74	10,710.45
Advances	703	446
Decline	1923	1280
Unchanged	151	333
Volume (Rs.)	2,418.39	26,498.01

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10670	10789
10600	10834
10550	10893
20 DSMA	40 DEMA
10699	10670

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
15-Jun-18	Escorts June Fut	Sell	950.00	919.55	895.80	2.58%	865.00	845.00
14-Jun-18	Icici Bank June Fut	Sell	294.00	286.15	292.15	-2.10%	265.00	255.00
14-Jun-18	Bank Of India June Fut	Sell	Booked Profit	102.20	96.80	5.28%	97.00	90.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	383.60	1.82%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	363.60	5.13%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	162.95	1.57%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	554.00	546.95	516.75	5.52%	509.00	482.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	172.95	4.87%	166.00	151.00
1-Jun-18	NTPC June Fut	Sell	Booked Profit	164.80	155.25	5.79%	151.00	144.00
31-May-18	Mcdowell June Fut	Sell	700.00	674.00	675.50	-0.22%	576.00	505.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
19-Jun-18	Godfryphil June Fut	Sell	742.00	723.75	724.10	-0.05%	702.00	690.00
19-Jun-18	Indian Bank June Fut	Sell	356.10	349.50	347.20	0.66%	338.00	332.00
18-Jun-18	Titan June Fut	Sell	Exit	895.65	888.90	0.75%	882.00	877.00
18-Jun-18	Cummins Ind June Fut	Sell	Exit	679.05	677.15	0.28%	662.00	655.00
15-Jun-18	Canara Bank June Fut	Sell	Booked Profit	273.20	263.90	3.40%	264.00	258.00
15-Jun-18	BEML June Fut	Sell	906.00	885.70	863.50	2.51%	850.00	825.00
14-Jun-18	Exide Ind June Fut	Sell	Booked Profit	252.25	248.40	1.53%	247.00	244.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
19-Jun-18	Castrol Ind June Fut	Sell	Fut	171.00	168.10	169.00	-0.54%	164.00	161.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
18-Jun-18	Syndicate Bank June Fut	Sell	Fut	52.00	48.45	47.55	1.86%	45.50	42.50
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	185.25	-1.46%	197.50	210.00
14-Jun-18	NCC June Fut	Sell	Fut	Booked Profit	108.00	101.80	5.74%	101.50	94.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26098	26401
25881	26765
25622	26920
20 DSMA	40 DEMA
26401	26098

Bank Nifty Daily



Day Trader's Hit List

For June 20, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10630.0	10682.0	10,722.00	10755.0	10812.0	Go Long AboveR1 / Go Short Below S1
Bank Nifty Futures	25995.0	26133.0	26,258.00	26363.0	26476.0	Go Long AboveR1 / Go Short Below S1
Axis Bank	509.0	513.0	517.20	521.0	525.0	Go Short Below S1
BHEL	73.2	73.8	74.40	75.0	75.6	Go Short Below S1
BPCL	407.2	410.0	413.60	416.0	420.0	Go Short Below S1
INFOSYS	1218.0	1230.0	1,241.00	1252.0	1264.0	Go Long AboveR1
ICICI Bank	287.0	290.0	292.30	295.0	297.5	Go Long AboveR1
LIC Housing	480.0	484.5	488.35	492.0	496.0	Go Short Below S1
LNT	1289.0	1301.5	1,310.80	1322.0	1335.0	Go Short Below S1
Reliance Industries	979.0	988.0	996.00	1005.0	1014.0	Go Long AboveR1
SBI	268.0	270.5	272.50	274.5	277.0	Go Short Below S1
SunPharma	549	554	559.00	564	569	Go Short Below S1
Tata Motors	299.2	302.0	305.10	308.0	311.0	Go Short Below S1
Yes Bank	324.0	327.5	330.70	334.0	337.5	Go Short Below S1
TISCO	545.5	550.0	554.00	558.0	563.0	Go Short Below S1
TCS	1795.0	1810.0	1,823.00	1835.0	1850.0	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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