

# Eagle Eye Equities

June 21, 2018

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# Punter's Call

## Tug of war between bulls and bears

**June 20, 2018**

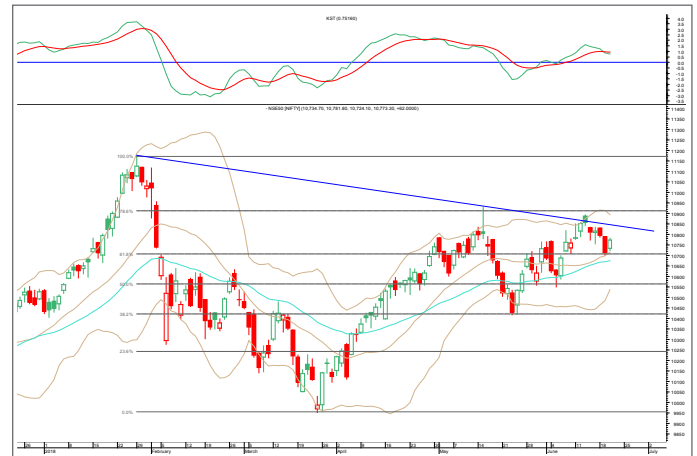
The Nifty witnessed a gap up opening and ended the trading session on positive note. The index found support at the lower end of the channel and bounced back. The index closed around the resistance zone of 10775 - 10785. If it breaks the resistance zone, then the pullback can extend higher towards 10834 where next major resistance for the index lies. On the way down, an immediate support is at 10701 below which the index can drift lower towards 10550 – 10417. Overall, short term chart structure of the index is bearish. We maintain our bearish outlook on the index for the short term with a reversal placed at 10930.

### Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10716 and 10675 respectively. The momentum indicator is bearish on the daily chart.

On the hourly chart, the Nifty is between the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10763 and 10773 respectively. The hourly momentum indicator is bullish and market breadth was neutral with 864 advances and 843 declines on the National Stock Exchange (NSE).

Nifty daily: 10,772.05



60-minute



### Market breadth

	BSE	NSE
Todays Close	35,547.33	10,772.05
Advances	1312	864
Decline	1311	843
Unchanged	142	345
<b>Volume (Rs.)</b>	<b>2,340.88 cr</b>	<b>25,086.31 cr</b>

## Looking Trendy

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Nifty Day Trader

Support	Resistance
10701	10834
10675	10893
10551	10929
20 DSMA	40 DEMA
10716	10675

## Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis )	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
20-Jun-18	RBL Bank July Fut	Buy	539.00	551.50	<b>547.10</b>	-0.80%	575.00	605.00
15-Jun-18	Escorts June Fut	Sell	950.00	919.55	<b>908.85</b>	1.16%	865.00	845.00
14-Jun-18	Icici Bank June Fut	Sell	<b>296.00</b>	286.15	<b>294.90</b>	-3.06%	265.00	255.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	<b>385.10</b>	1.43%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	393.00	383.25	<b>367.25</b>	4.17%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	170.00	165.55	<b>163.60</b>	1.18%	154.00	147.00
7-Jun-18	Axis Bank June Fut	Sell	<b>554.00</b>	546.95	<b>520.75</b>	4.79%	509.00	482.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	<b>175.75</b>	3.33%	166.00	151.00
31-May-18	Mcdowell June Fut	Sell	700.00	674.00	<b>669.95</b>	0.60%	576.00	505.00

**NOTE:** Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

**TPB:** Trailing profit booked

## Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
20-Jun-18	Sunpharma June Fut	Buy	548.50	558.55	<b>565.55</b>	1.25%	575.00	587.00
19-Jun-18	Godfryphlp June Fut	Sell	742.00	723.75	<b>736.00</b>	-1.69%	702.00	690.00
19-Jun-18	Indian Bank June Fut	Sell	356.10	349.50	<b>349.25</b>	0.07%	338.00	332.00
15-Jun-18	BEML June Fut	Sell	<b>Booked Profit</b>	885.70	<b>859.65</b>	2.94%	850.00	825.00

**NOTE:** Kindly note that all stop losses in Momentum swing are on an intra-day basis.

**TPB:** Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
20-Jun-18	DHFL	Buy	Cash	613.00	622.80	<b>628.85</b>	0.97%	640.00	646.00
19-Jun-18	Castrol Ind June Fut	Sell	Fut	<b>Exit</b>	168.10	<b>169.70</b>	-0.95%	164.00	161.00

**TPB:** Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis )	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
18-Jun-18	Syndicate Bank June Fut	Sell	Fut	52.00	48.45	<b>47.65</b>	1.65%	45.50	42.50
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	<b>184.75</b>	-1.73%	197.50	210.00

\*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

# Bank Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

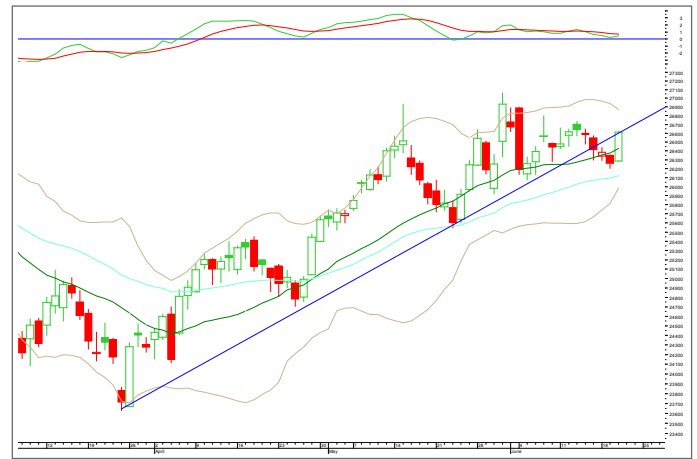
### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Bank Nifty Day Trader

Support	Resistance
26428	26732
26205	26873
26120	27058
20 DSMA	40 DEMA
26428	26120

Bank Nifty Daily



## Day Trader's Hit List

For June 21, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10704.0	10740.0	10,788.00	10830.0	10874.0	Go Long AboveR1
Bank Nifty Futures	26350.0	26453.0	26,614.10	26732.0	26873.0	Go Long AboveR1
Axis Bank	509.0	513.0	518.80	524.0	528.0	Go Short Below S1
BHEL	73.5	74.4	75.10	75.8	76.6	Go Short Below S1
BPCL	402.0	407.0	411.00	415.0	420.0	Go Short Below S1
INFOSYS	1218.0	1230.0	1,241.90	1252.0	1264.0	Go Short Below S1
ICICI Bank	288.0	291.0	293.60	296.0	299.0	Go Long AboveR1
LIC Housing	488.0	493.0	497.65	502.0	507.0	Go Long AboveR1 / Go Short Below S1
LNT	1289.0	1301.5	1,310.90	1322.0	1335.0	Go Short Below S1
Reliance Industries	999.0	1008.5	1,019.20	1028.0	1039.0	Go Long AboveR1
SBI	268.5	271.0	273.20	275.0	277.8	Go Long AboveR1
SunPharma	555.5	560	564.10	568	572	Go Long AboveR1
Tata Motors	299.5	303.0	306.00	309.0	312.0	Go Short Below S1
Yes Bank	328.0	332.0	335.35	339.0	342.0	Go Short Below S1
TISCO	555.6	560.0	565.50	570.0	574.8	Go Long AboveR1
TCS	1792.0	1808.0	1,820.00	1835.0	1850.0	Go Long AboveR1

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE  
SL=Stoploss

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