

Eagle Eye Equities

June 26, 2018

Index

Punter's Call
Looking Trendy
Nifty Day Trader
Smart Charts
Momentum Swing
CTFT (Carry Today For Tomorrow)
Premium Technical View
Bank Nifty
Bank Nifty Day Trader
Day Trader's Hit List

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Punter's Call

Bears make a comeback

June 25, 2018

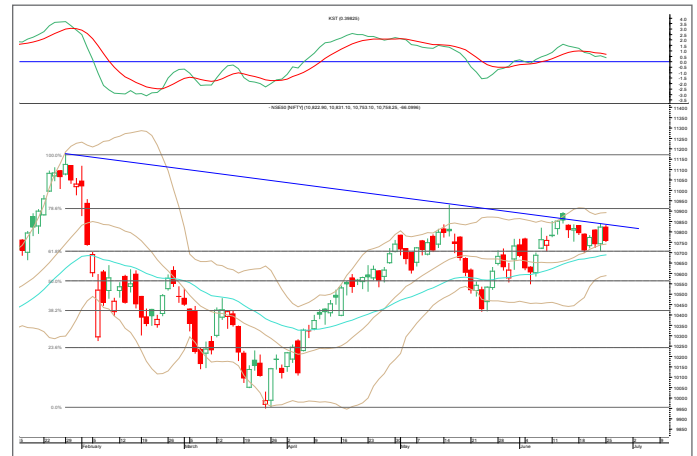
The Nifty opened in green but ended the trading session on a negative note. The index was trading in a narrow range throughout the trading session. However, in the last hour, the index witnessed selling pressure and ended the trading session near the low point of the day. On the way up, the gap area of 10834 – 10850 will be a crucial resistance zone in the near term whereas on the way down, 10701 will be a crucial support level. In the near term, the index can drift lower towards 10550 – 10417, once it breaks the low of 10701. Overall, short term chart structure of the index is bearish. We maintain our bearish outlook on the index for the short term with a reversal placed at 10930.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10742 and 10689 respectively. The momentum indicator is bearish on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10771 and 10774 respectively. The hourly momentum indicator has turned bearish and market breadth was neutral with 485 advances and 1252 declines on the National Stock Exchange (NSE).

Nifty daily: 10,762.45



60-minute



Market breadth

	BSE	NSE
Todays Close	35,470.35	10,762.45
Advances	855	485
Decline	1735	1252
Unchanged	157	339
Volume (Rs.)	2,203.10 cr	24,441.23 cr

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10701	10837
10600	10893
10525	10929
20 DSMA	40 DEMA
10742	10689

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
21-Jun-18	ALBK July Fut	Sell	Booked Profit	44.15	41.10	6.91%	41.50	39.80
21-Jun-18	Canara Bank July Fut	Sell	266.00	259.95	250.00	3.83%	248.00	236.00
20-Jun-18	RBL Bank July Fut	Buy	554.00	551.50	561.05	1.73%	575.00	605.00
14-Jun-18	Ujjivan June Fut	Sell	405.00	390.70	382.70	2.05%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	376.00	383.25	359.65	6.16%	366.00	349.00
13-Jun-18	L&T FH June Fut	Sell	Booked Profit	165.55	157.45	4.89%	154.00	147.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	173.55	4.54%	166.00	151.00
31-May-18	Mcdowell June Fut	Sell	700.00	674.00	674.50	-0.07%	576.00	505.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
25-Jun-18	KTK Bank June Fut	Sell	117.50	114.70	115.10	-0.35%	110.00	107.00
25-Jun-18	Lupin June Fut	Buy	901.00	915.50	914.05	-0.16%	936.00	945.00
21-Jun-18	Tvs Motors June Fut	Sell	Stopped Out	581.05	589.50	-1.45%	568.00	558.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
25-Jun-18	CESC June Fut	Sell	Fut	975.00	957.00	954.35	0.28%	941.00	931.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jun-18	Union Bank July Fut	Sell	Fut	89.00	84.00	82.20	2.14%	77.50	72.00
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	185.35	-1.41%	197.50	210.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

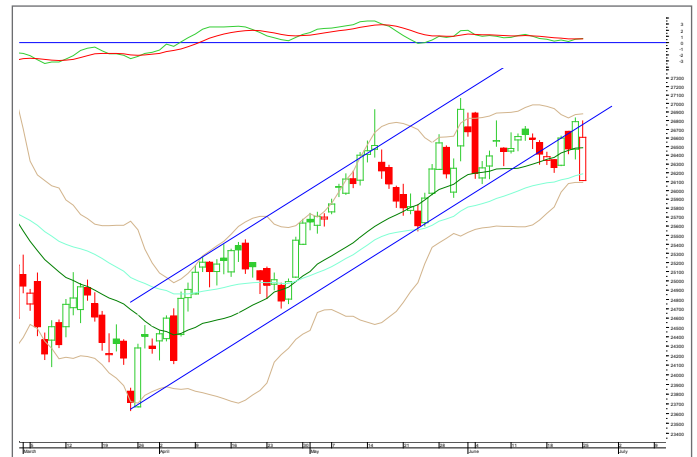
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26493	26807
26364	27000
26191	27165
20 DSMA	40 DEMA
26493	26191

Bank Nifty Daily



Day Trader's Hit List

For June 26, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10665.0	10712.0	10,759.60	10804.0	10845.0	Go Short Below S1
Bank Nifty Futures	26362.0	26480.0	26,602.90	26726.0	26830.0	Go Short Below S1
Axis Bank	506.0	512.0	515.95	520.0	525.5	Go Short Below S1
BHEL	71.8	72.6	73.35	74.2	75.0	Go Short Below S1
BPCL	403.8	408.0	412.00	416.0	420.2	Go Short Below S1
INFOSYS	1248.0	1259.5	1,269.30	1279.0	1290.0	Go Long AboveR1
ICICI Bank	284.0	287.0	290.00	293.0	296.5	Go Short Below S1
LIC Housing	482.0	486.0	490.00	494.0	498.0	Go Short Below S1
LNT	1248.0	1257.0	1,268.00	1278.0	1289.0	Go Short Below S1
Reliance Industries	986.0	995.0	1,005.20	1015.0	1025.0	Go Short Below S1
SBI	263.5	266.0	268.50	271.0	274.0	Go Short Below S1
SunPharma	560	564	568.70	573	578	Go Long AboveR1
Tata Motors	283.0	286.0	288.50	291.0	294.0	Go Short Below S1
Yes Bank	327.5	330.0	333.20	336.0	339.0	Go Short Below S1
TISCO	549.0	553.0	556.80	561.0	565.0	Go Short Below S1
TCS	1790.0	1805.0	1,817.70	1830.0	1845.0	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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