

# Eagle Eye Equities

June 27, 2018

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# Punter's Call

## Stuck in a range

**June 26, 2018**

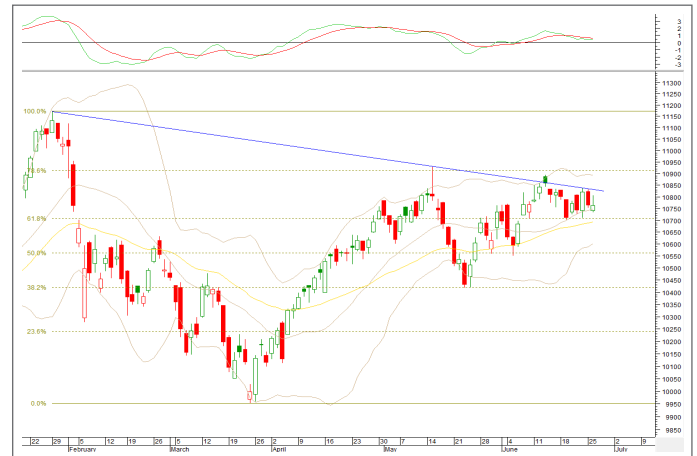
The Nifty ended today's trading session with a marginal positive close after swaying in both the directions. 10700-10830 has been a guiding range for last few sessions & the index remained confined in that range today. The larger picture shows that the index is forming distribution over last couple of weeks. On the higher side, a medium term falling trendline is acting as a stiff barrier. Thus Nifty seems to be gearing up for a southward journey. Breach of the support zone of 10700-10690 can be considered a fresh selling opportunity. On the downside, 10500-10417 will be the short term target area to watch out for.

### Other technical observations

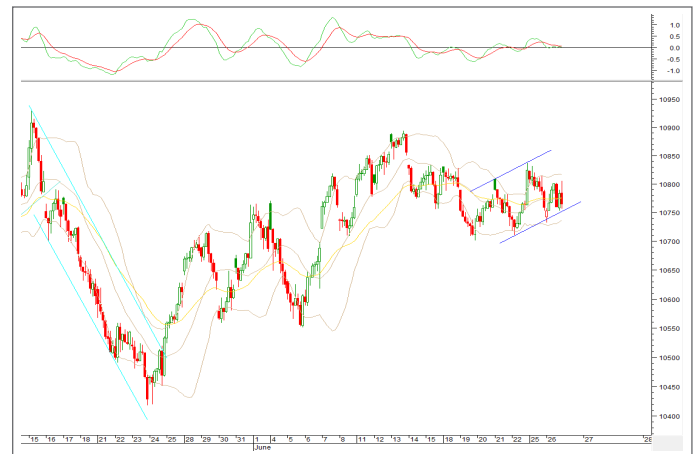
On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA, i.e. 10742 and 10689 respectively. The momentum indicator is in bearish mode on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10776 and 10774 respectively. The hourly momentum indicator is in bearish mode. The market breadth was negative with 517 advances and 1196 declines on the National Stock Exchange.

Nifty daily: 10,769.15



60-minute



### Market breadth

	BSE	NSE
Todays Close	35,490.04	10,769.15
Advances	846	517
Decline	1,782	1,196
Unchanged	135	349
<b>Volume (Rs.)</b>	<b>2,790.14 cr</b>	<b>26,033 cr</b>

## Looking Trendy

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

#### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Nifty Day Trader

Support	Resistance
10701	10837
10600	10893
10525	10929
20 DSMA	40 DEMA
10742	10689

## Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis )	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
21-Jun-18	Canara Bank July Fut	Sell	266.00	259.95	<b>254.00</b>	2.29%	248.00	236.00
20-Jun-18	RBL Bank July Fut	Buy	554.00	551.50	<b>562.10</b>	1.92%	575.00	605.00
14-Jun-18	Ujivan June Fut	Sell	<b>Exit</b>	390.70	<b>385.45</b>	1.34%	365.00	340.00
13-Jun-18	Adani Ports June Fut	Sell	<b>Booked Profit</b>	383.25	<b>366.90</b>	4.27%	366.00	349.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	<b>173.50</b>	4.57%	166.00	151.00
31-May-18	Mcdowell June Fut	Sell	<b>Stopped Out</b>	674.00	<b>706.95</b>	-4.89%	576.00	505.00

**NOTE:** Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

**TPB:** Trailing profit booked

## Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
26-Jun-18	Apollo Hospital July Fut	Sell	1050.00	1028.00	<b>1028.65</b>	-0.06%	1013.00	1000.00
26-Jun-18	IOC July Fut	Buy	164.50	168.05	<b>165.65</b>	-1.43%	173.00	175.50
25-Jun-18	KTK Bank June Fut	Sell	117.50	114.70	<b>115.00</b>	-0.26%	110.00	107.00
25-Jun-18	Lupin June Fut	Buy	<b>Exit</b>	915.50	<b>902.55</b>	-1.41%	936.00	945.00

**NOTE:** Kindly note that all stop losses in Momentum swing are on an intra-day basis.

**TPB:** Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
26-Jun-18	<b>Muthoot Finance June Fut</b>	Buy	Fut	381.00	387.75	<b>392.85</b>	1.32%	393.00	399.00
25-Jun-18	<b>CESC June Fut</b>	Sell	Fut	<b>Exit</b>	957.00	<b>963.85</b>	-0.72%	941.00	931.00

**TPB:** Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis )	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jun-18	<b>Union Bank July Fut</b>	Sell	Fut	89.00	84.00	<b>82.65</b>	1.61%	77.50	72.00
14-Jun-18	<b>City Union Bank</b>	Buy	Cash	179.00	188.00	<b>184.95</b>	-1.62%	197.50	210.00

\*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

# Bank Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

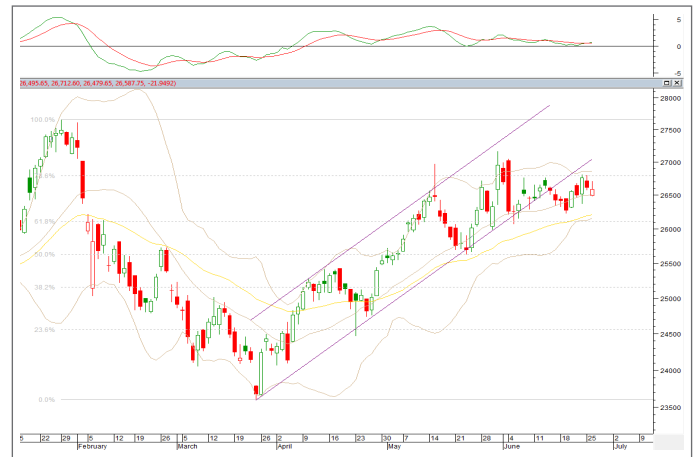
### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Bank Nifty Day Trader

Support	Resistance
26493	26807
26364	27000
26191	27165
20 DSMA	40 DEMA
26493	26191

Bank Nifty Daily



## Day Trader's Hit List

For June 27, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10665.0	10712.0	10757.0	10804.0	10845.0	Go Short Below S1
Bank Nifty Futures	26362.0	26480.0	26593.0	26726.0	26815.0	Go Short Below S1
Axis Bank	505.0	509.0	513.00	517.0	521.0	Go Short Below S1
BHEL	71.8	72.6	73.3	74.0	74.8	Go Short Below S1
BPCL	406.6	411.0	415.00	419.0	423.5	Go Short Below S1
INFOSYS	1255.0	1268.0	1280.0	1291.9	1302.0	Go Long AboveR1
ICICI Bank	281.0	284.0	288.3	292.4	296.0	Go Short Below S1
LIC Housing	471.0	475.0	479.5	484.0	488.0	Go Short Below S1
LNT	1248.0	1257.0	1268.0	1278.0	1289.0	Go Short Below S1
Reliance Industries	956.0	969.0	978.3	989.0	1003.0	Go Short Below S1
SBI	262.5	265.0	266.9	269.0	271.0	Go Short Below S1
SunPharma	563	568	572.5	577	583	Go Long AboveR1
Tata Motors	271.0	274.0	276.6	279.0	282.0	Go Short Below S1
Yes Bank	329.0	333.0	335.6	338.9	343.0	Go Short Below S1
TISCO	539.5	544.0	548.9	554.0	559.0	Go Long AboveR1
TCS	1825.0	1838.0	1852.0	1867.0	1880.0	Go Long AboveR1

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE  
SL=Stoploss

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