

Eagle Eye Equities

June 28, 2018

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Punter's Call

Bears take charge

June 27, 2018

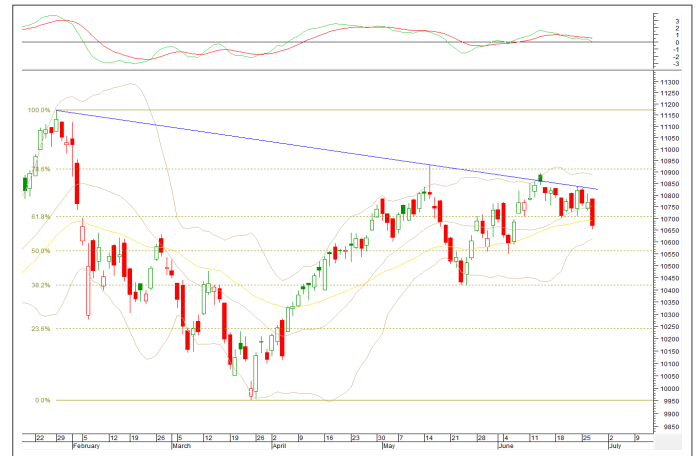
The Nifty opened on positive note today only to face selling pressure, which aggravated as the day progressed. Consequently the opening level turned out to be the highest level for the day, resulting into a bearish “Belt Hold” candle formation. Not only that, the index has also formed an Engulfing bear candle today. On the way down, the index has broken the swing low of 10701 as well as the crucial daily moving averages. These observations indicate that the distribution over last few sessions is finally over and the bears have taken charge completely. The benchmark index now looks poised to test the May low of 10417 with potential to slide down to significantly lower levels. On the flip side, 10785-10800 shall now act as a key hurdle zone.

Other technical observations

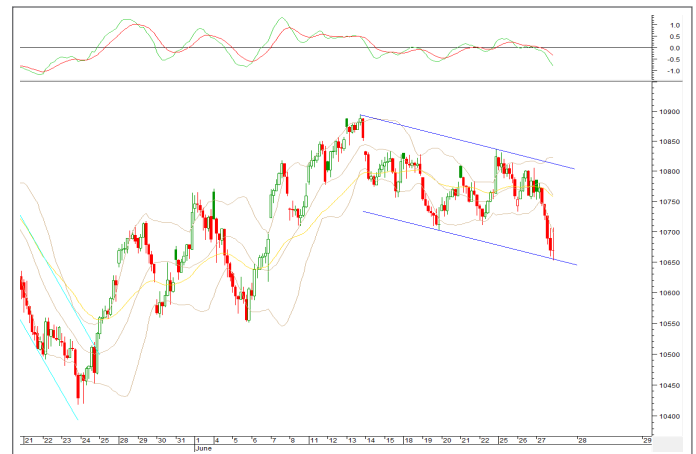
On the daily chart, the Nifty is below the 20-day moving average (DMA) and the 40-DEMA, i.e. 10752 and 10691 respectively. The momentum indicator is in bearish mode on the daily chart.

On the hourly chart, the Nifty is below the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10760 and 10757 respectively. The hourly momentum indicator is in bearish mode. The market breadth was negative with 273 advances and 1490 declines on the National Stock Exchange.

Nifty daily: 10,671.4



60-minute



Market breadth

	BSE	NSE
Todays Close	35,217.11	10,671.4
Advances	493	273
Decline	2,186	1,490
Unchanged	116	300
Volume (Rs.)	2,438.5 cr	28,822 cr

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Day Trader

Support	Resistance
10615	10691
10520	10752
10388	10786
20 DSMA	40 DEMA
10752	10691

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
27-Jun-18	Ibulhsgfin July Fut	Sell	1220.00	1187.05	1185.65	0.12%	1115.00	1067.00
27-Jun-18	Tata Global July Fut	Sell	276.00	262.75	262.75	0.00%	237.00	210.00
27-Jun-18	M&M Fin July Fut	Sell	499.00	479.65	465.50	2.95%	445.00	430.00
27-Jun-18	Manappuram Fin July Fut	Sell	104.50	100.65	97.90	2.73%	93.50	88.00
21-Jun-18	Canara Bank July Fut	Sell	Booked Profit	259.95	246.00	5.37%	248.00	236.00
20-Jun-18	RBL Bank July Fut	Buy	Booked Profit	551.50	571.25	3.58%	575.00	605.00
1-Jun-18	DCB Bank June Fut	Sell	188.50	181.80	168.65	7.23%	166.00	151.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
27-Jun-18	Bharti Airtel July Fut	Sell	382.50	375.30	376.45	-0.31%	365.00	361.00
27-Jun-18	Balampur chini July Fut	Sell	67.50	65.65	67.05	-2.13%	63.70	63.00
27-Jun-18	Just Dial July Fut	Sell	553.00	541.45	533.00	1.56%	525.00	510.00
27-Jun-18	Escorts July Fut	Sell	Booked Profit	875.90	860.30	1.78%	858.00	848.00
26-Jun-18	Apollo Hospital July Fut	Sell	1050.00	1028.00	1019.15	0.86%	1013.00	1000.00
26-Jun-18	IOC July Fut	Buy	Stopped Out	168.05	161.40	-3.96%	173.00	175.50
25-Jun-18	KTK Bank June Fut	Sell	Booked Profit	114.70	110.60	3.57%	110.00	107.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop Loss/ Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP (%)	Target 1	Target 2
26-Jun-18	Muthoot Finance June Fut	Buy	Fut	Booked Profit	387.75	393.00	1.35%	393.00	399.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jun-18	Union Bank July Fut	Sell	Fut	89.00	84.00	81.85	2.56%	77.50	72.00
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	183.30	-2.50%	197.50	210.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	23500	↓	27250	23500 / 27250

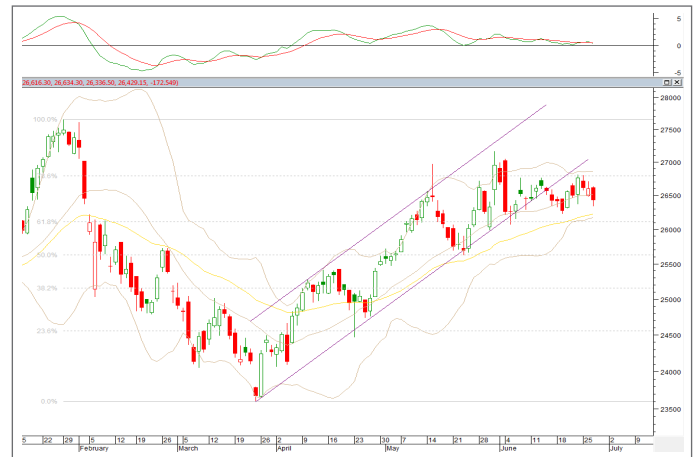
Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Day Trader

Support	Resistance
26221	26516
26079	26709
25800	26830
20 DSMA	40 DEMA
26516	26221

Bank Nifty Daily



Day Trader's Hit List

For June 28, 2018						
Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
NIFTY Futures	10590.0	10630.0	10671.0	10710.0	10752.0	Go Short Below S1
Bank Nifty Futures	26220.0	26321.0	26429.4	26550.0	26680.0	Go Short Below S1
Axis Bank	494.0	501.0	507.55	514.0	522.0	Go Short Below S1
BHEL	69.5	70.3	71.1	71.8	72.6	Go Short Below S1
BPCL	372.0	376.0	380.60	385.0	390.0	Go Short Below S1
INFOSYS	1245.0	1259.0	1271.5	1284.0	1299.0	Go Short Below S1
ICICI Bank	273.0	276.5	279.7	283.0	285.9	Go Short Below S1
LIC Housing	468.0	472.0	476.0	480.0	484.0	Go Short Below S1
LNT	1210.0	1221.0	1231.9	1242.0	1253.0	Go Short Below S1
Reliance Industries	946.0	955.0	963.7	972.0	981.0	Go Short Below S1
SBI	256.5	259.0	261.2	263.0	265.5	Go Short Below S1
SunPharma	564	570	575.9	582	588	Go Long AboveR1
Tata Motors	265.0	268.0	270.9	274.0	276.5	Go Short Below S1
Yes Bank	329.0	332.0	334.4	337.0	340.0	Go Short Below S1
TISCO	531.0	536.0	542.0	548.0	553.0	Go Short Below S1
TCS	1828.0	1843.0	1857.0	1870.0	1889.0	Go Long AboveR1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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