

High Noon

June 01, 2018

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Punter's Call

Looking Trendy

Smart Charts

Momentum Swing

CTFT(Carry Today For Tomorrow)

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Punter's Call

Tug of war at D-street

The Nifty opened in green but has witnessed selling pressure at higher levels. The index retraced slightly more than 61.8% retracement level of its previous fall and witnessed selling pressure then after. In the near term, the rising trend line will provide support, which is currently pegged at 10650. A break below the rising trend line along with the hourly moving average will indicate that the pullback is over and the next leg of down move is likely to resume. However, the pullback can stretch towards 10819, i.e. 78.6% retracement level of its previous fall, as long as it is trading above the rising trend line. Overall, the short-term outlook on the index is bearish with target being 10160 and reversal placed at 10930.

On the hourly chart, Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10650 and 10640, respectively. The hourly momentum indicator is bullish and market breadth is negative with 446 advances and 1280 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

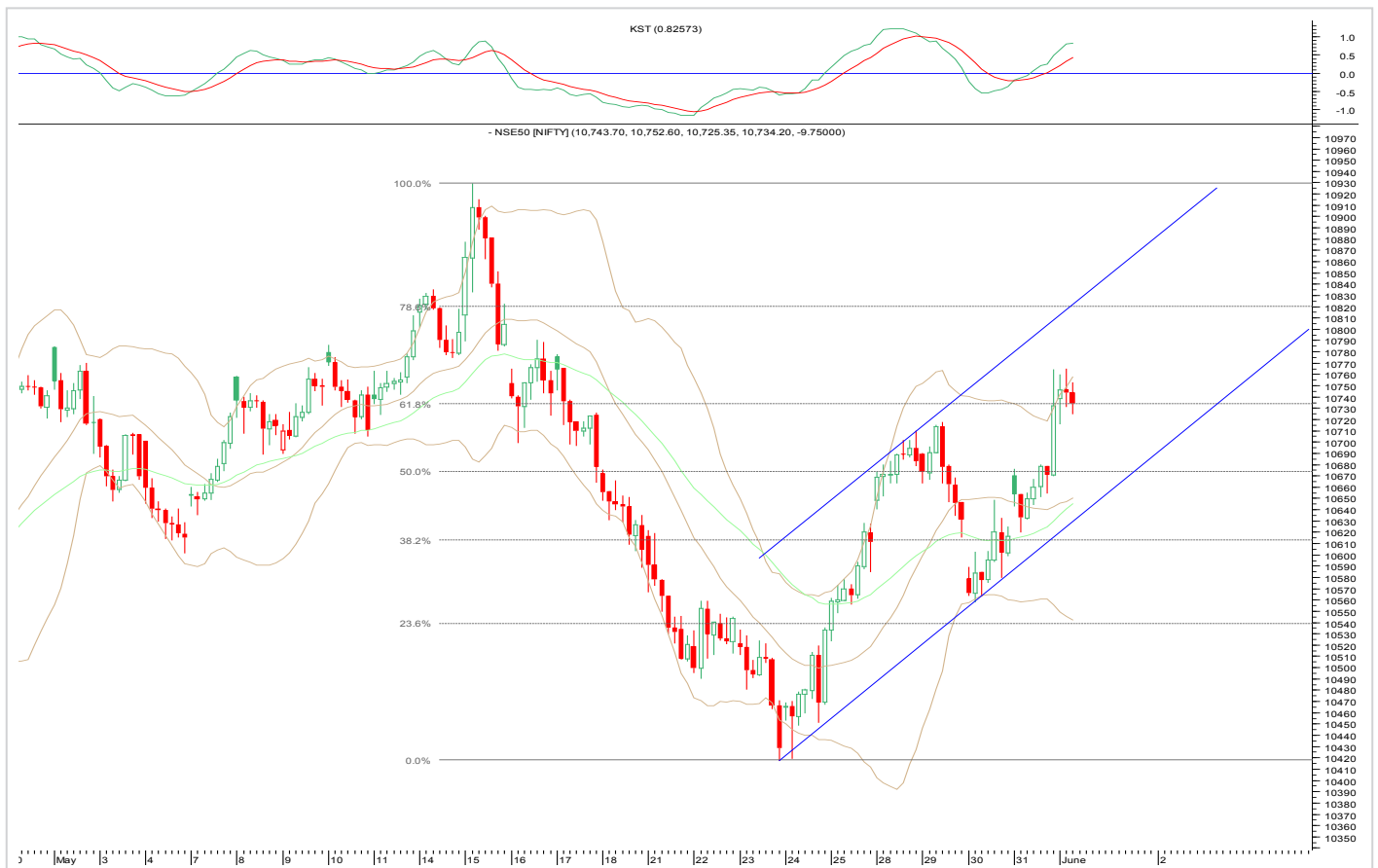
	Advance	Decline
BSE	701	1735
NSE	446	1280

Moving Average (hourly)

20(S)	10650	100(S)	10645
40(S)	10640	200 (S)	10661

S: Simple moving average

Nifty Hourly Chart



Looking Trendy





Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
31-May-18	Mcdowell June Fut	Sell	3,500.00	3,370.10	3,325.00	1.34%	2,881.00	2,528.00
31-May-18	Ashok Leyland June Fut	Sell	152.00	149.10	150.60	-1.01%	139.00	133.00
31-May-18	Kajaria Cer June Fut	Sell	584.00	565.35	539.55	4.56%	525.00	505.00
29-May-18	Icici Bank June Fut	Sell	303.00	294.25	289.75	1.53%	270.00	255.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
1-Jun-18	DLF June Fut	Sell	212.00	207.85	207.55	0.14%	203.00	200.00
1-Jun-18	Reliance June Fut	Buy	915.00	926.65	927.80	0.12%	945.00	960.00
31-May-18	BEML June Fut	Sell	Exit	932.25	921.80	1.12%	905.00	895.00
30-May-18	PVR June Fut	Sell	1,336.00	1,328.10	1,304.35	1.79%	1,300.00	1,258.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9:17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT(Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop loss / Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
31-May-18	Indigo June Fut	Sell	Fut	Stopped Out	1,197.90	1,222.00	-2.01%	1,170.00	1,150.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-61150000; For any queries or grievances kindly email igc@sharekhan.com or contact: myaccount@sharekhan.com

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