

High Noon

July 05, 2018

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Punter's Call

Looking Trendy

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CTFT(Carry Today For Tomorrow)

Premium Technical View

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Punter's Call

Tug of war between bulls and bears

The Nifty opened in green but has witnessed selling pressure at higher levels. The index found resistance at the downward sloping trend line and has seen a correction thereafter. In the near term, 20HMA and 40 HEMA, currently pegged at 10706 and 10709, will provide support in the near term. The index can drift lower towards 10550 if it closes below the hourly moving averages. On the way up, 10786 – 10837 will be a crucial resistance zone in the near term. Traders must keep a close watch as the index is trading at a crucial juncture. Overall, the short-term chart structure is bearish. We maintain our bearish outlook on the index with reversal placed at 10930.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10706 and 10709, respectively. The hourly momentum indicator is bullish. Market breadth is negative with 723 advances and 941 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

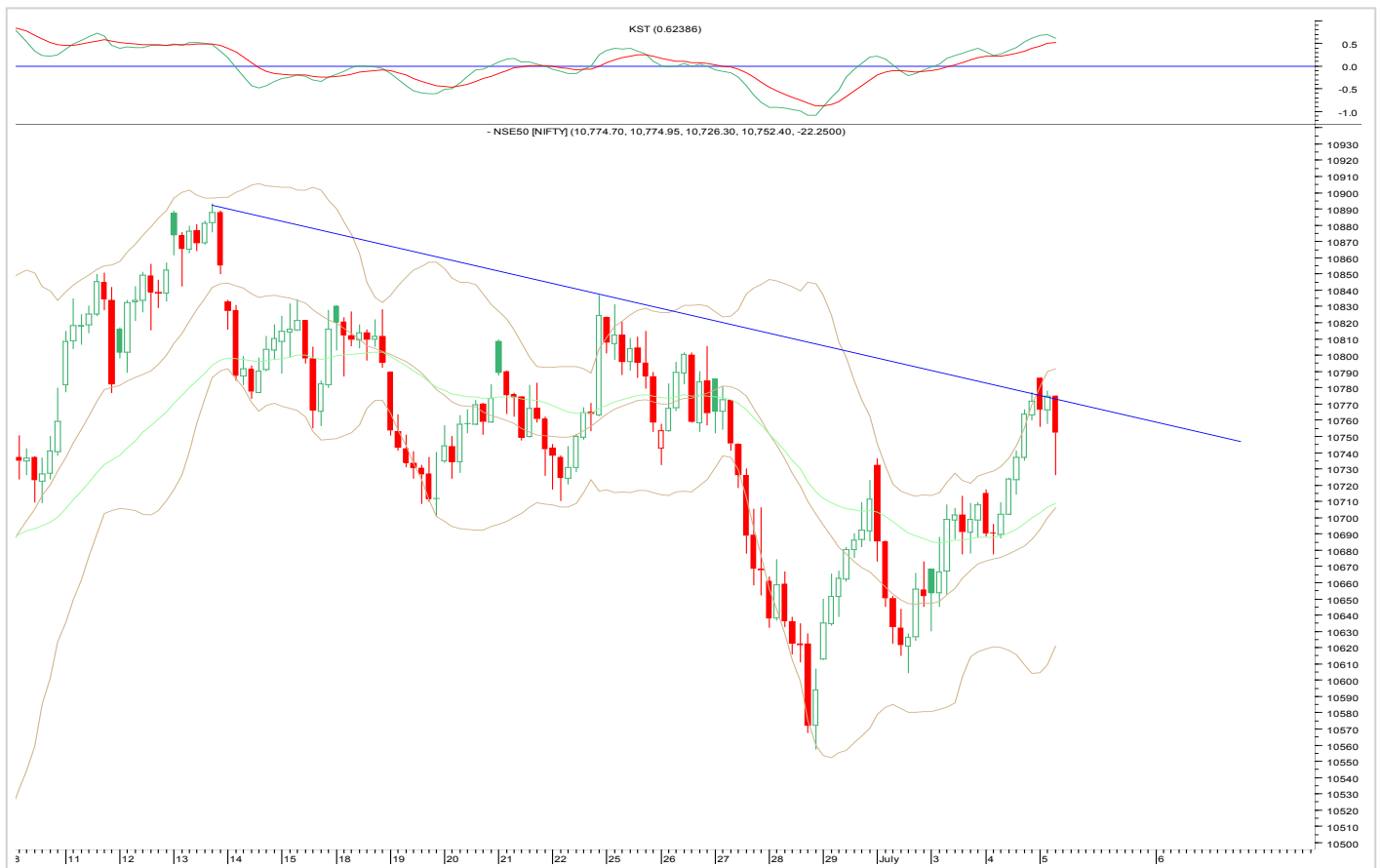
	Advance	Decline
BSE	1052	1285
NSE	723	941

Moving Average (hourly)

20(S)	10706	100(S)	10733
40(S)	10678	200 (S)	10727

S: Simple moving average

Nifty Hourly Chart



Looking Trendy






Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10160	↓	10930	10160 / 10930
Bank Nifty	24325	↓	26975	24325 / 26975

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172
Bank Nifty	23500	↓	27250	23500 / 27250

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
2-Jul-18	DHFL July Fut	Sell	650.00	627.75	627.00	0.12%	580.00	560.00
2-Jul-18	HDFC LTD July Fut	Sell	Exit	1,888.75	1,922.50	-1.79%	1,813.00	1,735.00
27-Jun-18	Ibulhsgfin July Fut	Sell	1,220.00	1,187.05	1,146.00	3.46%	1,115.00	1,067.00
27-Jun-18	M&M Fin July Fut	Sell	499.00	479.65	457.35	4.65%	445.00	430.00
27-Jun-18	Manappuram Fin July Fut	Sell	104.50	100.65	99.40	1.24%	93.50	88.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
5-Jul-18	IDFC Bank July Fut	Sell	39.10	38.20	38.20	0.00%	37.00	36.00
5-Jul-18	Dish TV July Fut	Sell	Stopped Out	71.35	72.60	-1.75%	69.50	68.00
5-Jul-18	Nalco July Fut	Sell	62.80	61.35	60.45	1.47%	59.50	58.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT(Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop loss / Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
4-Jul-18	GAIL July Fut	Buy	Fut	Stopped Out	350.65	346.50	-1.18%	355.00	358.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical View

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jun-18	Union Bank July Fut	Sell	Fut	85.00	84.00	80.35	4.35%	77.50	72.00
14-Jun-18	City Union Bank	Buy	Cash	179.00	188.00	185.80	-1.17%	197.50	210.00

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

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