

High Noon

July 11, 2018

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CTFT(Carry Today For Tomorrow)

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Punter's Call

Range Bound

Nifty opened on a flat note today and is witnessing a range-bound movement since then. Current sideways consolidation comes after a sharp rise in Nifty since the past three trading sessions, which is a healthy sign and provides room for Nifty to rise further post this consolidation is complete. 10930, which was acting as resistance earlier, shall now act as support for Nifty. The hourly upper Bollinger band placed at 11000 shall act as resistance. Overall, we maintain our Positive stance on Nifty for a target of 11100 with reversal placed at 10800.

On the hourly chart, Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA, i.e. 10870 and 10833, respectively. The hourly momentum indicator bears a negative crossover. Market breadth is positive with 675 advances and 930 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

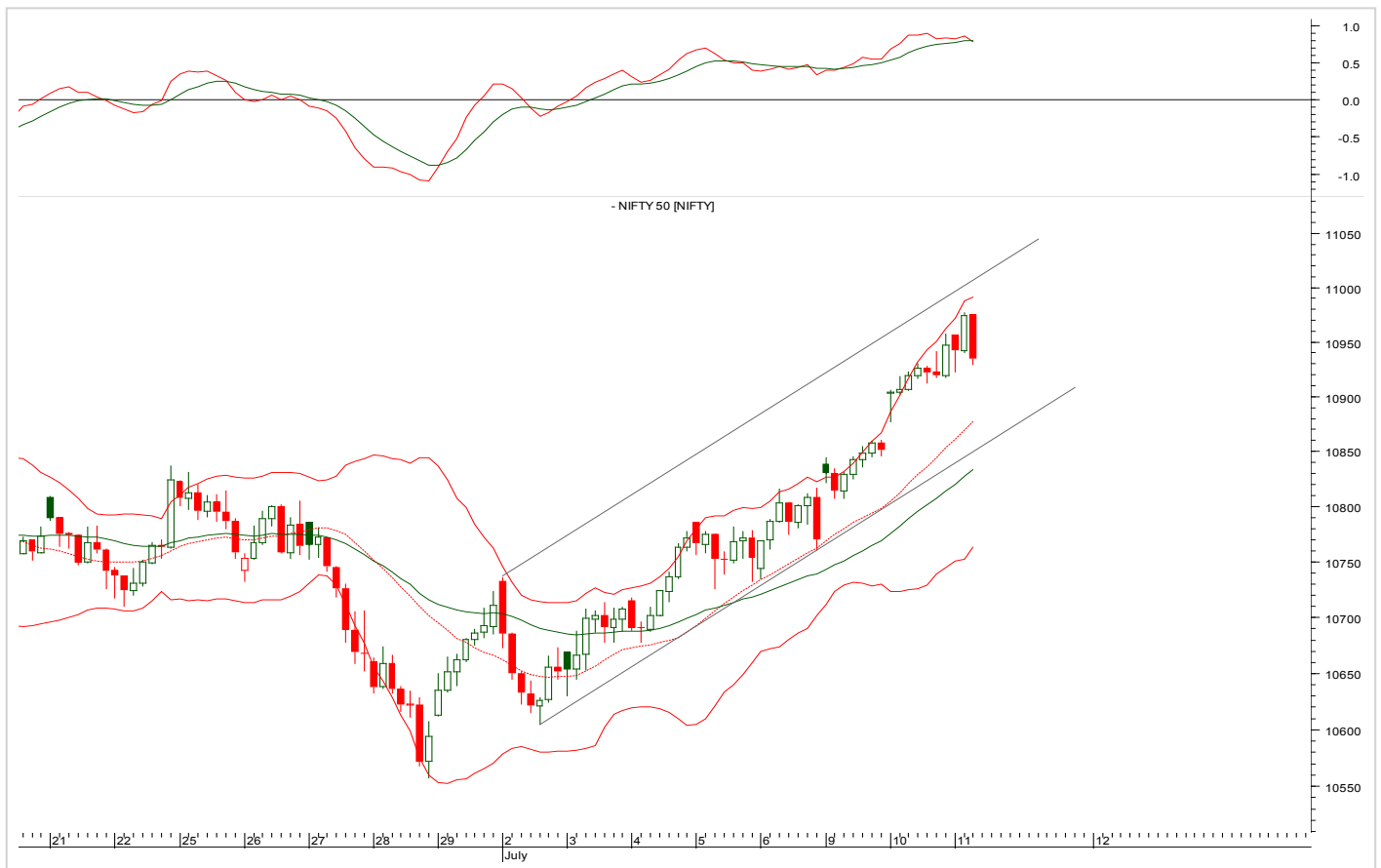
	Advance	Decline
BSE	1008	1259
NSE	675	930

Moving Average (hourly)

20(S)	10877	100(S)	10754
40(S)	10713	200 (S)	10755

S: Simple moving average

Nifty Hourly Chart



Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	11100	↑	10800	10800 / 11100
Bank Nifty	27530	↑	26490	26490 / 27530

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	9800	↓	11172	9800 / 11172
Bank Nifty	23500	↓	27653	23500 / 27653

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
10-Jul-18	BHEL July Fut	Buy	69.00	71.85	71.30	-0.77%	76.00	79.50
5-Jul-18	STAR July Fut	Sell	437.00	406.60	394.50	2.98%	336.00	282.00
2-Jul-18	DHFL July Fut	Sell	650.00	627.75	613.35	2.29%	580.00	560.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
10-Jul-18	Icici Bank July Fut	Buy	Stopped Out	274.30	270.50	-1.39%	280.00	283.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Momentum Cash Ideas

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
9-Jul-18	IRB Infra	Buy	Trail Stopped Out	212.00	211.30	-0.33%	219.00	225.00
9-Jul-18	SPARC	Buy	378.00	384.75	385.00	0.06%	392.00	400.00
6-Jul-18	M & M	Buy	900.00	923.20	931.85	0.94%	948.00	970.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT(Carry Today For Tomorrow)

Action date	Scrip Name	Action	Segments	Stop loss / Reversal	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
10-Jul-18	Balrampur Chini	Buy	Cash	Exit	64.40	64.75	0.54%	67.00	69.00

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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