

High Noon

July 28, 2017

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Punter's Call

Bulls taking breather

The Nifty opened on negative note today & is trading below 10000 mark. On the other hand, swing low of 9949 is acting as a key support for the index. Also a rising trendline on the hourly chart is posing as a support for Nifty. Overall 9949-9900 is a crucial support zone from short term perspective. As long as Nifty trades above this support zone the upside potential shall remain intact. On the higher side, 10020-10030 is a key hurdle zone from intraday perspective

On the hourly chart, the Nifty is in between the 20-hour moving averages (HMA) and the 40-HEMA, i.e. 10018 and 9981 respectively. The hourly momentum indicator is in bearish mode. The market breadth is positive with 829 advances and 744 declines on the National Stock Exchange.

Updated at 12.00 noon

	Advance	Decline
BSE	1247	1124
NSE	829	744

Moving Average (hourly)

20(S)	10018	100 (S)	9899
40(S)	9973	200 (S)	9750

S: Simple moving average

Nifty Hourly Chart



Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	10380	↑	9900	9900/10380

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	25830	↑	24060	24060/25830

Medium Term Trend

Nifty	10960	↑	9448	9448/10960
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Medium Term Trend

Bank Nifty	27080	↑	23000	23000/27080
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Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
27-Jul-17	Reliance Infra Aug Fut	Sell	Stopped Out	511.25	520	-1.71%	500	490

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

- 1) The stop loss should be placed after 9.17am in order to avoid freak trade
- 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Premium Technical Synopsis

Action date	Scrip Name	Action	Segments	Stop loss (On Closing Basis)	Reco Price	Closing Price/ CMP	Potential P/L at CMP(%)	Target 1	Target 2
25-Jul-17	Aurion Pro	Buy	Cash	121.5	130.75	122	-6.69%	155	165
19-Jul-17	Jain Irrigation	Buy	Cash	102.5	107.6	106.75	-0.79%	120	130
13-Jul-17	Swan Energy	Buy	Cash	129.5	136.7	132.6	-3.00%	159.5	168

*DCL # CMP ^Intra-day Tgt. = Target Rwd. = Reward

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