

# Click 2 Protect Super

October 1, 2024

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# Reasons to purchase Term insurance policy



**Protection against unforeseen circumstances like death, disease and disability**



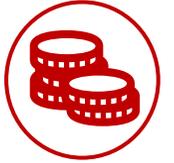
**Fulfill your responsibilities even if you are not there**



**Peace of mind**



**Financial independence/ obligations to pay off in your absence**



**Secure your family's future with Return of Premium**



**Tax savings**



# Key Differentiators

# Flexibility to vary life cover

## Scenario 1: Increasing Life Cover

Up to 200%



Say Adieu to "Liabilities"!!

Pay just enough to ward off your mortgages!!

## Scenario 2: Decreasing Life Cover

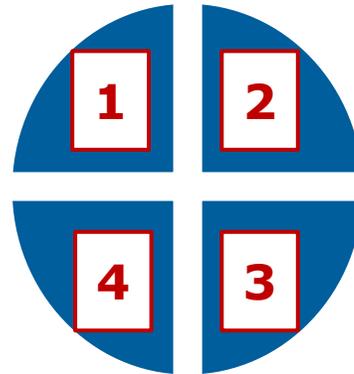


# Comprehensive Life + Health Benefits



## Accidental Death Benefit

Additional amount equal to Sum Assured on Death will be payable in case of accidental death



## Accelerated Terminal Illness Benefit

Full death benefit paid in **advance** if diagnosed with Terminal Illness



## Waiver of Premium on Disability

Waiver of Future Premiums in the event of total and permanent disability and, policy continues



*To be launched*

## Waiver of Premium on Critical Illness

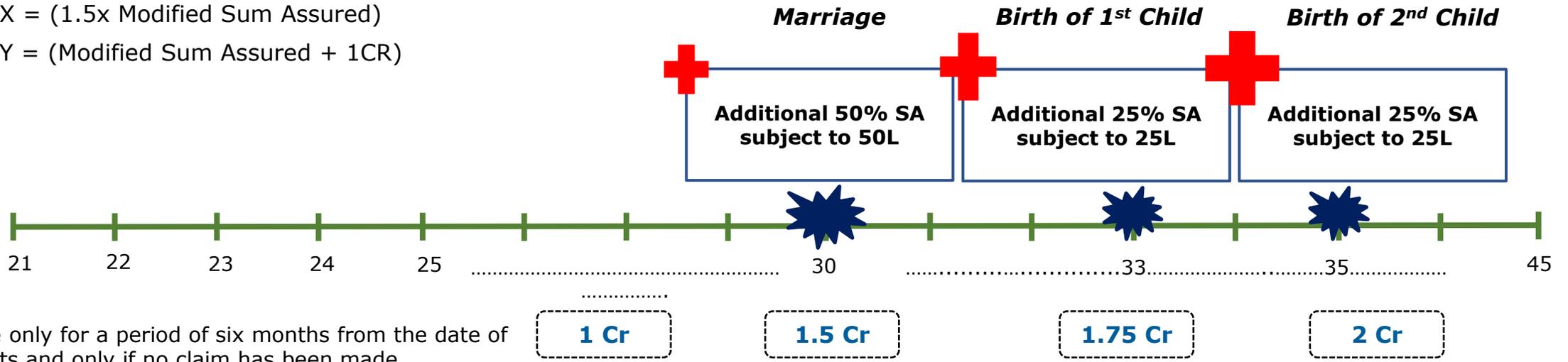
Waiver of Future Premiums in the event of diagnosis of CIs and, policy continues



# Life Stage Option

## Upgrade your coverage with **Life Stage Option** as your responsibilities upgrade!!

- Option to increase basic SA on major events without underwriting
- This option can be selected only at the inception without any additional premium. Premium will be charged for the increased SA (if exercised)
- This Premium rate shall be based on the age attained and outstanding Policy term at the time of the exercise of option. The Premium rates applicable shall be those applicable as at Policy inception
- Life Assured should be less than 45 years of age during events and underwritten as a standard life at policy inception
- No Change in UW guidelines except Total Cover calculation for applied Life Stage application
- Total Cover in case Life Stage option is selected will be Lower of X or Y where :
  - $X = (1.5 \times \text{Modified Sum Assured})$
  - $Y = (\text{Modified Sum Assured} + 1\text{CR})$



- Available only for a period of six months from the date of the events and only if no claim has been made
- Modified Sum Assured = Sum Assured ("SA") on Death (for Life Option A & Life Plus) Or Sum Assured ("SA") on Death\*1.5 (for Life Option B & C)



# Spouse Cover Option

Get the option to choose **Additional Cover for Spouse!!**



Mr. Kumar buys HDFC Life Click 2 Protect Super with 1 Cr SA and selects Spouse Cover at 50%



Unfortunately, Mr. Kumar passes away in the 7<sup>th</sup> policy year

**1 Cr SA benefit payout**



Mrs. Kumar gets a death cover of 50 Lakh SA, along with waiver of future premiums



**50 Lakh SA benefit payout**

- Can be selected only at inception; spouse cover starts only after death of primary life assured
- Maximum SA for spouse is 50% of primary life SA, subject to maximum of 1 Cr; Age difference should be max 10 years
- Min. education for Life Assured and Spouse should be Graduate & above as per current UW guidelines (subject to change in future)
- VMER will be conducted for spouse and only standard lives will be allowed.
- For financial eligibility of the primary life assured, base death benefit + spouse cover sum assured will be considered

- Benefit shall not be paid out in case of –
- Simultaneous or death due to same event
  - Spouse has attained the age of 75 years at the time of death of the life assured

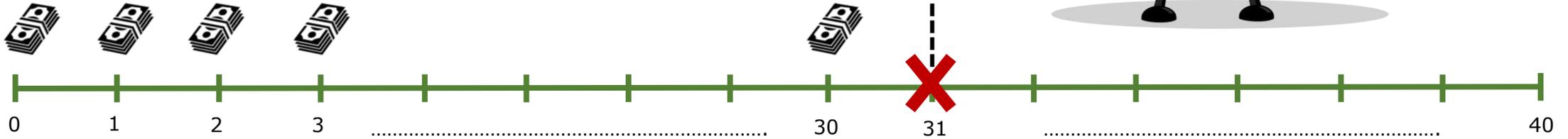


# Smart Exit Benefit

Mr. Kumar, age 30 has purchased **HDFC Life C2P Super Life Option** with policy term 40 years.

I will cancel the policy and get back **100%** of the premiums I have paid.

During the 31<sup>st</sup> policy year, he decided to cancel the policy due to financial constraints.



1. This is an inbuilt feature in the policy.
2. This option can be exercised in any Policy Year greater than 30, but not during the last 5 Policy Years.
3. The Policy has to be in-force at the time of exercising this option.
4. This option shall not be available where Life Goal or ROP option has been selected.
5. Smart Exit Benefit shall be applicable on the Premium (excluding taxes) for base plan and optional benefits selected. Please note, riders' premium (PPR, CI and IBAD etc.) will not be returned under this benefit.



# Sales Pitch – Zero Cost Insurance



Harish is a 30 year old individual, who has just joined the workforce. As a part of his financial planning, he buys **HDFC Life Click 2 Protect Super** for a policy term of 40 years.



At the 32<sup>nd</sup> Policy Year i.e. when he reaches the age of 62, he faces a major financial setback and is forced to reconsider his expenditure.

Since he had purchased **HDFC Life Click 2 Protect Super**, he can cancel his policy and get back Total Premiums Paid (excluding taxes) by him without payment of any additional charges.

This policy comes with a **Smart Exit Benefit**, that allows policyholders to get back premium paid at ZERO Cost.



<b>Annual Premium#</b>	Rs. 14,151
<b>Premium Paid till date</b>	Rs. 4,52,832
<b>Premium Amount Returned on Smart Exit</b>	Rs. 4,52,832

#Annualized Premium for Healthy, Non-smoker, Salaried Male, 1Cr SA, Age 30, PT 40, Life Option(Level); Above premiums are standard, exclusive of taxes.



# Special Rates for Women!



Get a flat **15% lifetime discount\***  
over male rates for **ALL female**  
**customers!**

**Enjoy super savings for all super  
women!**



Standard rates for healthy non-smoker individuals aged 30 years with PT-40, Regular Pay and 1 Crore Sum Assured. The premiums above are exclusive of taxes.

#Total Premium Paid is the summation of all premiums paid (Annual Premium x Policy Term)

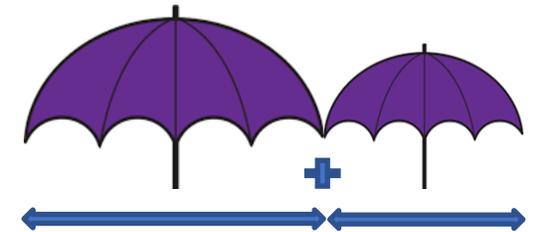
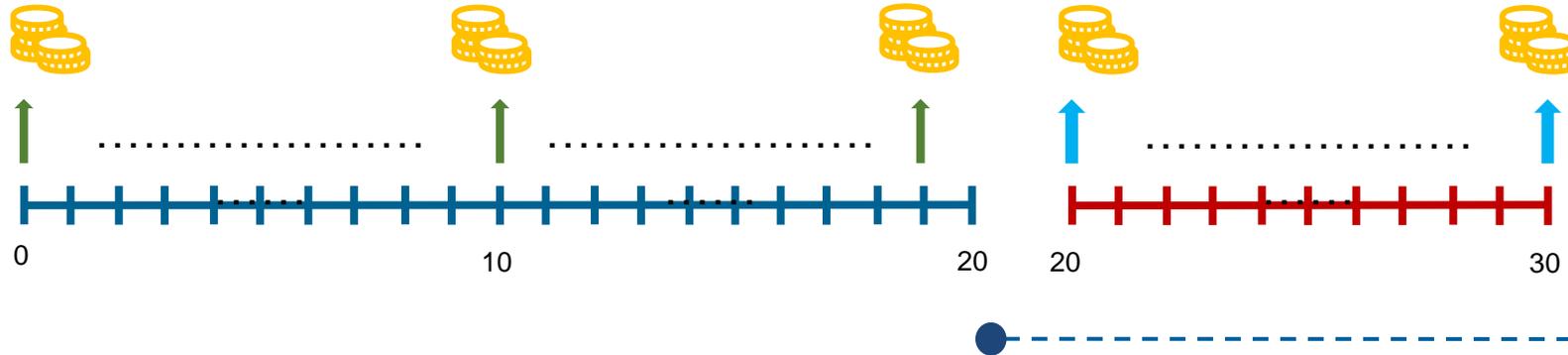
\*Discount will be in place of 2-year set-back logic for rate calculation



# Renewability at Maturity



Get the **flexibility** to extend your coverage period!!



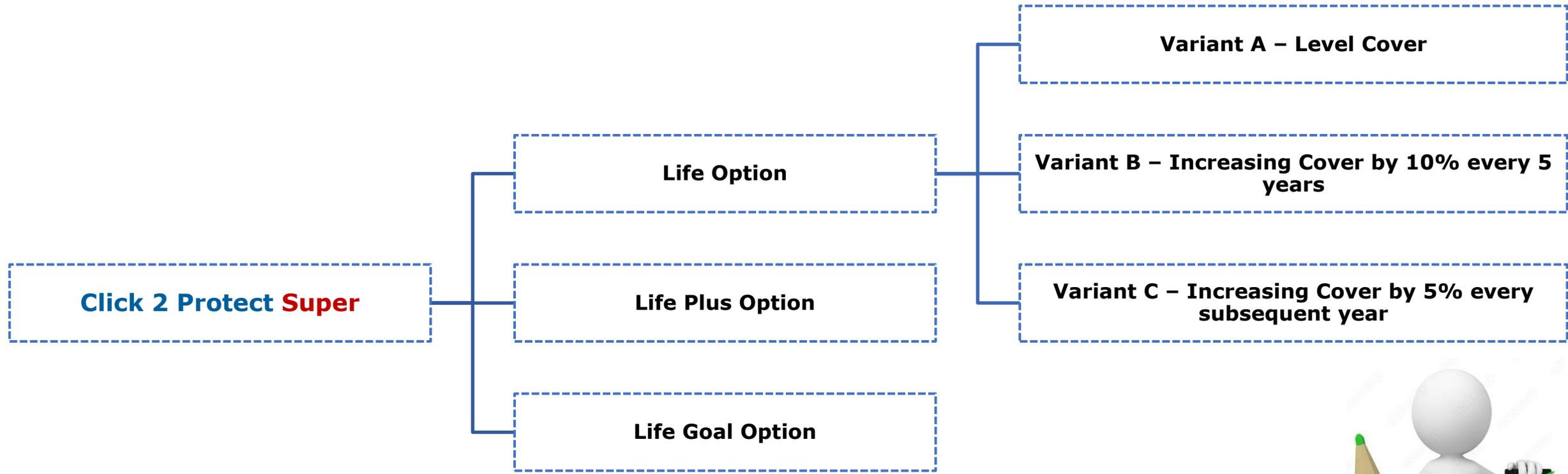
- Applicable only for Regular Pay policies; At maturity, the policyholder can choose to extend the term of their policy, subject to UW
- This option can be exercised up to a maximum of five times (up to eligibility limits, e.g. max entry age at policy renewal up to 65)
- Additional premium payable for the extended term
- Not applicable with ROP, WOP CI & Disability and Spouse Cover

- Shall be calculated at maturity, basis
  - Attained age at maturity
  - Chosen increase in policy term
  - Premium rates applicable shall be those as at Policy inception



**How does C2P Super work?**

# Plan Options



# Life Option (1/2)



**Benefits Payable under Life option:** Life Cover (Level or Increasing) + Accelerated Terminal Illness Cover (Level)

SA Factor will depend on the variant chosen by the policyholder –

- A: Equal to 100% throughout the policy term
- B: Equal to 100% during the first 5 policy years and then a simple increase of 10% after every 5 years, subject to a cap of 200%
- C: Equal to 100% in the first policy year and then a simple increase of 5% every subsequent year, subject to a cap of 200%

In the event of any claim for Terminal Illness or under any additional options chosen, there will be no further increase in SA factor

*Note:* Accelerated Terminal illness cover will remain level equal to the base SA, subject to maximum of 2cr

Policy Year	SA Factor	Policy Year	SA Factor
1 to 5	100%	31 to 35	160%
6 to 10	110%	36 to 40	170%
11 to 15	120%	41 to 45	180%
16 to 20	130%	46 to 50	190%
21 to 25	140%	51+	200%
26 to 30	150%		

Policy Year	SA Factor	Policy Year	SA Factor	Policy Year	SA Factor
1	100%	8	135%	15	170%
2	105%	9	140%	16	175%
3	110%	10	145%	17	180%
4	115%	11	150%	18	185%
5	120%	12	155%	19	190%
6	125%	13	160%	20	195%
7	130%	14	165%	21+	200%



# Life Option (2/2)



**Benefits Payable under Life option:** Life Cover (Level or Increasing) + Accelerated Terminal Illness Cover (Level)

## Death Benefit:

Highest of:

- a) SA on Death  $\times$  SA Factor applicable in the policy year of death
- b) 105% of Total Premiums Paid



## Maturity Benefit:

If ROP option is selected,

Maturity benefit will be payable on survival, which will be equal to 100% of the Total Premiums Paid\*



## Terminal Illness Benefit

Sum Assured on Death up to a maximum of Rs. 2 Cr would be accelerated on diagnosis of specified terminal illnesses (except at age >80)

Upon payment of Terminal Illness benefit –

- a) Death Benefit = Terminal Illness benefit, the policy will terminate. Or,
- b) Death Benefit > Terminal Illness benefit, the policy will continue with the balance Death Benefit

\*Total Premiums Paid is the total of all the premiums received (including premiums for additional options), excluding any extra premium, any rider premium and taxes



# Life Option: Example

Ajay, Rahul and Raj purchased **HDFC Life** C2P Super Life Option Variant A, B and C respectively, of 1 Cr Sum Assured at the same time with the same policy term and PPT.

Coincidentally, all three of them passed away in the 12<sup>th</sup> policy year.



Ajay: **1 Cr** Death benefit

Rahul: **1.2 Cr** Death benefit

Raj: **1.55 Cr** Death benefit, shall be paid out to the respective nominees.



# Life Plus Option



**Benefits Payable under Life Plus option:** Life Cover + Accidental Death Cover + Accelerated Terminal Illness Benefit

## Death Benefit:

Highest of:

- a) Sum Assured on Death
- b) 105% of Total Premiums Paid

## Maturity Benefit:

If ROP option is selected,

Maturity benefit will be payable on survival, which will be equal to 100% of the Total Premiums Paid\*



## Accidental Death Benefit

In case of accidental death, additional amount equal to base Sum Assured on Death will be payable



## Terminal Illness Benefit

Death benefit would be accelerated on diagnosis of specified terminal illnesses

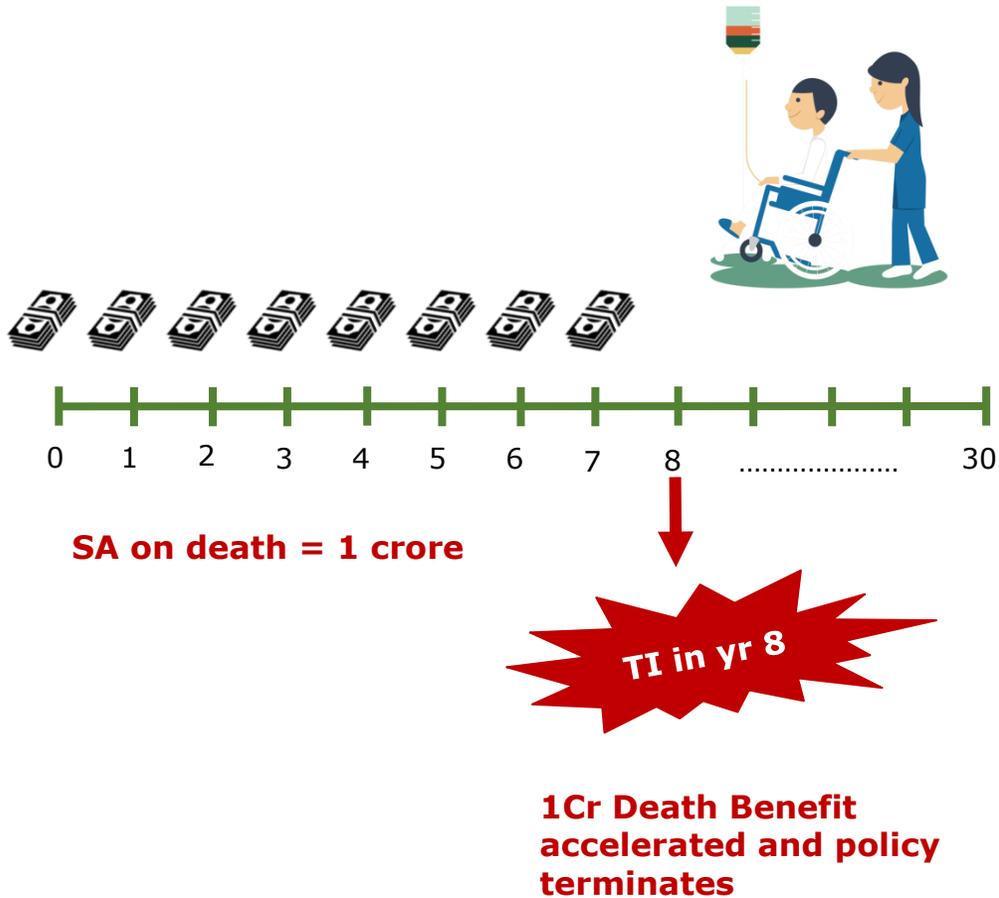
In case of diagnosis of terminal illness at ages greater than 80 years, death benefit will not be accelerated

\*Total Premiums Paid is the total of all the premiums received (including premiums for additional options), excluding any extra premium, any rider premium and taxes

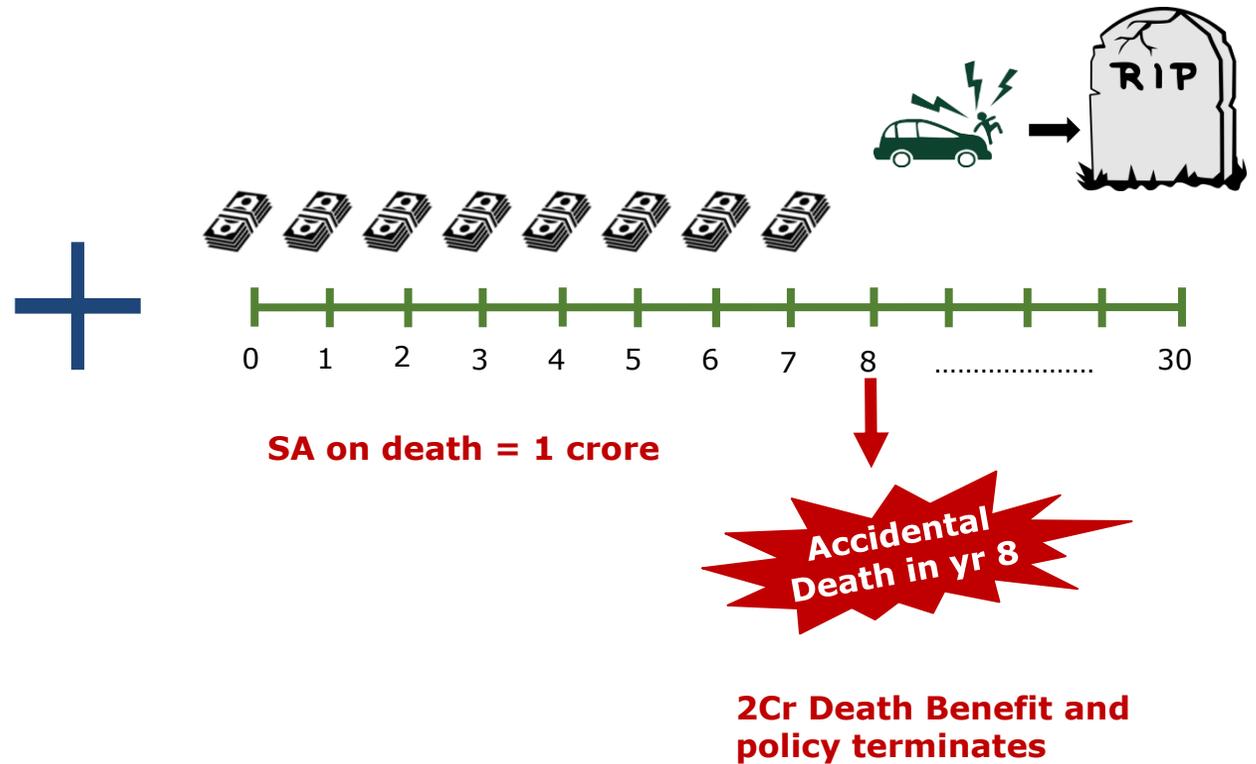


# Life Plus: Example

## Scenario 1: Accelerated Terminal Illness (TI) Benefit



## Scenario 2: Accidental Death Benefit



# Life Goal Option



**Benefits Payable under Life Plus option:** Varying Life Cover

**Sum Assured on Death will vary with the following:**

**Level Cover Period:**

Initial policy year(s) during which life cover would remain level

- In case of LP policies, Level Cover Period  $\geq$  PPT
- In case of LP as well as SP policies, Policy Term less Level Cover Period  $\geq$  5 years
- RP not allowed

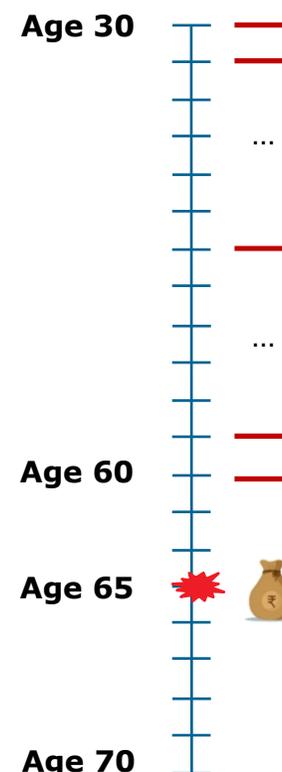
**Death Benefit:**

Sum Assured on Death = Basic Sum Assured  $\times$  SA Factor applicable in the policy year of death



Mr. Kapoor, 30 years old, has purchased **HDFC Life C2P Super Life Goal Option** with 1 Cr Sum Assured, having level cover period up to 60 and reducing cover for the next 10 years.

Age	SA Factor
Up to 60	100%
61	90%
62	80%
63	70%
64	60%
<b>65</b>	<b>50%</b>
66	40%
67	30%
68	20%
69	10%
70	0%



**Mr. Kapoor passes away at age 65**

**50 Lakhs is paid out to the nominee**



# Additional Options (1/2)



## Return of Premiums

If chosen with payment of extra premium, 100% of total premiums paid\* are returned on survival of the Life Assured until maturity



## Waiver of Premium on CI

If chosen with payment of extra premium, all future premiums will be waived off on diagnosis of covered 60 Critical Illnesses



## Spouse Cover

If chosen with payment of extra premium, Death benefit cover for spouse equal for a chosen percentage of the life assured's basic SA



## Waiver of Premium on Disability

If chosen with payment of extra premium, all future premiums will be waived off on total and permanent disability as a result of accidental bodily injury, sickness or disease

\*Total Premiums Paid is the total of all the premiums received (including premiums for additional options), excluding any extra premium, any rider premium and taxes



# Additional Options (2/2)



## Renewability at Maturity

At maturity, the policyholder can choose to extend the term of their policy, up to a maximum of five times on payment of extra premium



## Life Stage Option

The policyholder may opt to increase the Sum Assured on major specified events in the life of the life assured such as marriage and child birth (addition premium only when increased SA exercised)



## Death Benefit in Instalments

If this option is selected, the nominee will receive full or part of the death benefit in instalments over a period of 5 to 15 years



## Reduction in Premium Payment Term

You can convert the outstanding regular premiums into a limited pay period without any fee/ charge



## Alteration of premium payment frequency

The policyholder has the option to alter the premium frequency during the premium payment term



# Discounts



Existing customer discount of 2% for RP/LP and 1% for SP

- Existing policy premium  $\geq$  C2P Super premium



Spouse of existing customer discount of 2% for RP/LP and 1% for SP

- Existing customer policy should be C2P Super or any other individual term product



Online discount of 5%

- The life assured should not be an existing HDFC Life customer who has received discount (1)
- Spouse Cover option should not have been selected by either the life assured or the spouse

***(Applicable for first policy year only)***



**WHO *CAN* buy C2P Super?**

# Eligibility Criteria

Plan Option	Life	Life Plus	Life Goal	
<b>Min. Age at Entry</b>	18 years			
<b>Max. Age at Entry</b>	65 years			
<b>Min. Age at Maturity</b>	23 years			
<b>Max. Age at Maturity</b>	85 years			
<b>Min. Policy Term*</b>	Single Pay: 5 years Regular Pay: 5 years Limited Pay: 6 years		10 years	
<b>Max. Policy Term*</b>	85 years – Age at Entry			
<b>Min. Basic Sum Assured</b>	INR 50,00,000 (may vary as per channel specific rules)			
<b>Max. Basic Sum Assured</b>	There is no maximum limit. However, the acceptance of any case is subject to BAUP.			
<b>Premium Payment Term*</b>	<b>Option / PPT</b>	<b>RP</b>	<b>SP</b>	<b>LP</b>
	Life	Yes	Yes	5 years to any PPT less than the PT
	Life Plus			
	Life Goal	No		

\*For ROP, policy terms between 10 and 40 years applicable for Single, Regular and 5 Pay & policy terms between 15 and 40 years applicable for 8, 10 and 12 Pay.  
Note: Above table is as per current business rules, may change in future.



# Additional Option Eligibility

Plan Options	Spouse Cover Option <sup>3</sup>	Smart Exit Benefit <sup>1</sup>	Return of Premiums <sup>3</sup>	WOP CI <sup>3</sup>	WOP Disability <sup>3</sup>	Renewability at Maturity <sup>(1)(2)</sup>	Life Stage Option <sup>2</sup>	Death Benefit in Instalment <sup>1</sup>	Change premium frequency <sup>1</sup>	Change PPT from RP to LP <sup>1</sup>
Life Option A	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Life Option B	✓	✓	✓	✓	✓	✗	✓	✓	✓	✓
Life Option C	✓	✓	✓	✓	✓	✗	✓	✓	✓	✓
Life Plus	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Life Goal	✗	✗	✗	✓	✓	✗	✗	✓	✓	✗

1. Inbuilt in the product/can be selected at a later stage
2. Additional premiums payable upon exercising the option
3. Premiums payable from inception



**WHO *should* buy C2P Super,  
and WHY?**

# Target Customers



**Salaried individuals who look for complete protection under one plan at affordable cost, along with looking for tax advantages**



**Young individuals who want to increase their coverage as their responsibilities increase and want to maintain the lifestyle of their families even in their absence**



**Individuals who just wish to have enough coverage to pay off their liabilities in their absence and life cover at affordable cost**



**Young couples who want to secure the future of their children in case of unforeseen circumstances at a lower cost than purchasing different policies**



**Individuals who prefer customized products with flexibility to choose from a range of cover terms, pay terms, additional coverage options, etc.**



## Features

- **Increasing Life Cover** under C2P Super – Life option Variant B and C
- **Life Stage Option**



## Sales Pitch

Mr. Gupta, 25 years old, recently landed with his first job. He realized that it is the right time to start financial planning for future and decides to purchase term insurance. He understands that his financial responsibilities will increase with time.

So, he decided to purchase either "HDFC Life Click 2 Protect Super – Life option Variant C" where the increasing financial needs of his loved ones will be taken care of against inflation.

## Advantages

- The policyholder will have the option to increase the Sum Assured on Death up to 200% by
  - 10% every 5 years
  - 5% every subsequent year
- Option to increase Sum Assured on marriage or child birth

## Benefits

- Protection against increased responsibilities in future
- Ensure financial strength of family against inflation
- Premiums remain constant throughout, even though coverage increases



# FAB

## Features

- **Life option**
- **Life Plus option**



## Advantages

- The policyholder gets a comprehensive cover for death, that will be accelerated upon diagnosis of Terminal Illness and Accidental death cover (available only in Life Plus) equals to double the Sum Assured on Death

## Benefits

- Contingency protection in form of bigger payout to cope with the emotional and financial burden
- Compensate immediate loss of income
- Peace of mind as the family's assets will not be used up for medical treatment

## Sales Pitch

Mr. Kumar, 45 years old, has to travel 30 km daily to work via road, and is the sole-earner of his family. He wants to ensure financial independence of his family against loss of income due to any terminal illness as well as extra protection in case of unexpected demise due to accident.

So, he decided to go with "HDFC Life Click 2 Protect Super – Life Plus option" where he can get all his desired features bundled in a single plan option.



## Features

- **Life Goal option**



## Advantages

- The policyholder gets a level cover, i.e. the coverage remains constant for the chosen period and then, the coverage starts decreasing

## Benefits

- Ensure your family's ability to pay off mortgages and other outstanding debts in your absence
- Cost effective as premiums will be lower than level cover

Mr. Khanna, 35 years old, belong to a lower middle class family and is the sole-earner.

He has an outstanding mortgage debt of 50L and wants to ensure the repayment of his debts so that there won't be any financial burden on his loved ones.

So, Mr. Khanna decided to go with "HDFC Life Click 2 Protect Super – Life Goal option" where the coverage can reducing and premiums would be lower than level cover

He has plans to repay all his debts before retiring. Since, there will be no liabilities, he can opt for reducing cover after 60.

So, Mr. Khanna decided to go with "HDFC Life Click 2 Protect Super – Life Goal option" where he can get coverage up to his desired term at a lower cost.

## Sales Pitch



## Features

- **Waiver of Premium on CI**
- **Waiver of Premium on Disability**



## Advantages

- The policyholder will have the option to waive off all future premiums on
  - Diagnosis of covered Critical Illnesses
  - Total and permanent disability

## Benefits

- Protection against loss of income due to inability to work and risk of policy lapsing

## Sales Pitch

Mr. Gupta, 35 years old, is the sole earner of his family. He wants to take a life cover but understands that in case of income loss due to any sudden mishaps such as illness or disability, his family won't be having any alternate source of income to pay the premiums.

So, he decided to opt for "HDFC Life Click 2 Protect Super – Life option Variant A" with additional options of WoP CI and WoP Disability where minor setbacks in life will not affect his plans of securing the future of his loved ones.



# FAB

## Features

- **Return of Premium on maturity**
- **Smart Exit Benefit**
- **Renewability option at Maturity**

## Advantages

- The policyholder will have the option to get back premiums paid for base cover as well as additional options at the time of maturity
- The policyholder will have the option to get back all his Premium (excluding taxes) for base plan and optional benefits selected. Please note, riders' premium (PPR, CI and IBAD etc.) will not be returned under this benefit at the time of policy cancelation
- The policy will have option to extend the policy term at maturity

## Benefits

- Sense of satisfaction that premiums have come back on surviving the policy term
- Compensate for stop of income on retirement, pay off liabilities and expenses during post retirement age
- Gift to grandchildren
- Flexibility to choose coverage up to your desired term



# Riders

# Riders

Rider	Benefits	Life	Life Plus	Life Goal
<b>HDFC Life Income Benefit on Accidental Disability Rider</b>	A benefit equal to 1% of Rider Sum Assured per month for the next 10 years, in case of an Accidental Total Permanent Disability			
<b>HDFC Life Critical Illness Plus Rider</b>	A lump sum benefit equal to the Rider Sum Assured shall be payable in case you are diagnosed with any of the 19 Critical Illnesses and survive for a period of 30 days following the diagnosis		Yes	
<b>HDFC Life Protect Plus Rider</b>	<b>Option A: Personal Accident Cover</b> Lump sum/ income benefit on Accidental Death/ ATPD/ APPD			
	<b>Option B: Accidental Death Cover</b> In an unforeseen event of death of the Life Assured / Scheme Member due to accident during the rider term, 100% of the rider sum assured will be paid to the nominee	Yes	No	Yes
	<b>Option C: Cancer Cover</b> A lump-sum benefit is payable on diagnosis of cancer. Waiver of premiums for 3 years on diagnosis of early stage cancer			Yes
<b>HDFC Life Health Plus Rider</b>	<b>Option A: Comprehensive CI</b> A lump sum benefit shall be payable on diagnosis of any of the covered 60 Critical Illnesses.		Yes	
	<b>Option B: Cancer Cover</b> A lump sum benefit as a proportionate of the Rider Sum Assured shall be payable on diagnosis of Early Stage Cancer / Major Cancer. Waiver of premiums for 3 years on diagnosis of early stage cancer			Yes



# Other Information

# Other Information (1/3)

## Grace Period

- 30 days for yearly, half-yearly and quarterly frequencies
- 15 days for monthly frequency

## Lapsation and Paid Up

A policy will acquire a paid-up value only:

- Where Return of Premium is selected with LP/RP, and
- When premiums are paid for at least 1 full year and after completion of first policy year

**In all other cases, the policy lapses on premium discontinuance without any paid-up value.**

If a policy has acquired paid-up value and stops paying premiums:

i. Death benefit shall be the highest of:

- $Sum\ Assured\ on\ Death \times SA\ Factor^{\wedge} \times (Total\ Premiums\ Paid \div Total\ Premiums\ Payable)$
- $105\% \text{ of Total Premiums Paid}$

<sup>^</sup> Where SA Factor is:

- The SA Factor applicable in the policy year of death where Life Option has been chosen
- Equal to 1 in all other cases

ii. Accidental Death benefit (where applicable) shall be calculated as

- $Sum\ Assured\ on\ Death \times (Total\ Premiums\ Paid \div Total\ Premiums\ Payable)$

iii. Maturity Benefit (where applicable) shall be equal to:

- $Sum\ Assured\ on\ Maturity \times (Total\ Premiums\ Paid \div Total\ Premiums\ Payable)$



# Other Information (2/3)

## Surrender Value

### **Where Return of Premium Option has been selected**

Your Guaranteed Surrender Value (GSV) gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 2 years in case of LP/RP.

The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV). SSV shall become payable after completion of first policy year provided one full year premium has been received for Limited/Regular Pay and immediately on the receipt of single premium for Single Pay

Your Surrender Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Where,  
 $GSV = GSV \text{ Factor} \% \times \text{Total Premiums Paid}$

SSV shall be calculated as the expected present value of:

1. Paid-up guaranteed future benefits on death, survival/maturity and
2. accrued / vested benefits, duly allowing for survival benefits already paid, if any

The discount rate used to calculate the expected present value shall be equal to the yield on 10 Year G-Sec plus 50 basis points.

### **Where Return of Premium Option has not been selected**

Policy cancellation value gets acquired immediately upon payment of premium in case of SP and upon payment of premiums for at least 1 full year and after completion of first policy year in case of LP. In all other cases, the policy lapses on premium discontinuance without any value.

The amount payable will be as below:

$PCV \text{ Factor} \times \text{Total Premiums Paid} \times \text{Unexpired Policy Term} \div \text{Original Policy Term}$

Where, PCV Factor is as follows:

During PPT or if all due premiums have not been paid – 30%

Post PPT if all due premiums have been paid – 50%



# Other Information (3/3)

## Frequency conversion factors

The instalment premium for the premium payment frequencies other than annual mode is arrived at by multiplying the annual premium by the conversion factors, given below:

Frequency	Conversion Factor
Semi-annual	0.5100
Quarterly	0.2600
Monthly	0.0875

## Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force

**Other exclusions are as applicable, refer Product Brochure for details**

## Policy Loan

Not available under this product

## Revival

The policy can be revived within a revival period of five years  
For revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes



# Sample Premiums

# C2P Super Plan Options – Sample Premiums

Plan Options	Plan Benefits	Premiums*
<b>Life Option – Variant A</b>	Level Life Cover Accelerated Terminal Illness Benefit	32,567
<b>Life Option – Variant B</b>	Increasing Life Cover @ 10% every 5 years Accelerated Terminal Illness Benefit (Level)	38,335
<b>Life Option – Variant C</b>	Increasing Life Cover @ 5% every year Accelerated Terminal Illness Benefit (Level)	48,392
<b>Life Plus Option</b>	Level Life Cover Accelerated Terminal Illness Benefit Accidental Death Benefit	44,908
<b>Life Goal Option</b>	Decreasing Life cover with flexibility to choose Level cover period	29,621

\*Annualized Premium for Healthy, Non-smoker, Salaried Male, 1Cr SA, Age 35, PT 30, Limited Pay – PPT 10, Level Cover period for Life Goal – 20;  
Above premiums are standard, exclusive of discounts (if any) and taxes.



# FAQs

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- **Is Spouse cover option available under this plan?**
  - Yes, you can opt for Spouse cover at policy inception on payment of additional premium. The spouse cover will start only after the death of primary life assured and, is gender neutral.
- **For what premium payment term, will the Smart Exit Benefit be applicable?**
  - Smart Exit Benefit will be applicable for policies at all premium payment terms. It can only be exercised after 30<sup>th</sup> policy year, but not during the last 5 policy years.
- **How are premiums for Life Stage option calculated?**
  - The premiums will be calculated as per the attained age and remaining policy term at the time of exercising this option. The Premium rates applicable shall be those as at Policy inception.
- **How are premiums for Renewability option at Maturity calculated?**
  - The premiums will be calculated as per the attained age and extended policy term at the time of exercising this option. The Premium rates applicable shall be those as at Policy inception.
- **What are the underwriting SA multiples for increasing life cover options?**
  - Underwriting is to be done at 1.5x SA for increasing SA options (Life Option B & C, Life Stage Option). However, for Life Stage option, medical underwriting is to be done at 1x SA only.



**THANK YOU**

*This presentation is strictly for internal use. This should not be used for solicitation*