

Daring Derivatives

September 24, 2021

Index

Punter's Call

Derivative Activity

Derivative Recommendation

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Punter's Call

All eyes on 18000

Derivatives summary

- Nifty September futures closed at a premium of 0.4 points versus premium of 10.15 points.
- The market added Rs. 105832 crore in open interest, taking the total open interest in the F&O segment to Rs 877406 crore.
- The Nifty call option added 193.29 lakh shares in open interest and the put option added 137.14 lakh shares in open interest.
- COROMANDAL (17%), AUBANK (16%), METROPOLIS (16%), SUNTV (13%) and LALPATHLAB (13%) the top gainers in terms of open interest.
- DIXON (-12%), COALINDIA (-9%), INDUSTOWER(-8%), HINDALCO (-8%) and TORNTPOWER (-8%) were the top losers in terms of open interest.
- Overall futures & options volumes currently stand at 429.29 lakh contracts, with a turnover of Rs. 39,93,160.11 crore. Volumes in the F&O segment were higher as compared to the previous trading session.

Market commentary

Nifty began the day on a positive note taking positive cues from the international markets. Soon after the first few minutes of trade, the Nifty continued to trade higher making new intraday highs. Stock-specific action was also visible across the board, wherein large-cap counters like ASIANPAINTS, M&M, EICHER MOTORS, HCLTECH and HDFCBANK were amongst the top gainers with the gain of around 2-4%, while Blue-chip stocks like TATASTEEL, JSWSTEEL, SBIN, DIVISLAB and AXISBANK were amongst the top losers with a loss of 1-4%. With some gains, the Nifty managed to close the day on a positive note and an all time high closing at around 17853 levels with a minor gain of around 0.10%.

Daily view

- About 2.27 lakh shares were added in open interest with increase in prices, which indicates that long buildup was observed by market participants.
- On the options front, the volatility index increased by 1.92%.

Nifty F&O snapshot

	Current	Previous	Change %
Nifty (Current Mon.)	17853.6	17833.1	0.11%
Nifty Premium/Disc.	0.40	10.15	-9.75
OI	15319550	14735800	3.96%
Vol	9885750	10135350	-2.46%
PCR(OI)	1.27	1.15	10.43%
PCR (VOL)	0.95	0.99	-4.04%
INDIA VIX (%)	16.92	16.60	1.93%

Currency watch

	Current	Previous	Change %
USD VS INR	73.81	73.68	0.18%

Monthly view on Nifty

Lower Range*	Higher Range*
17048	17889

*On a closing basis

Daily view on Nifty

5-day VWAP*	Lower Range	Higher Range
17640	17640	18000

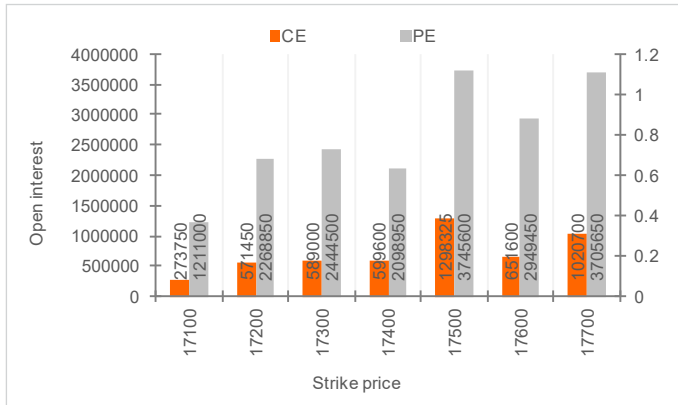
* Volume-weighted average price (VWAP) is the ratio of the value traded to total volume traded over a particular time horizon. It is a measure of the average price a stock traded at over the trading horizon.

A lower range and higher range for the day is normally defined by the support and resistance level respectively.

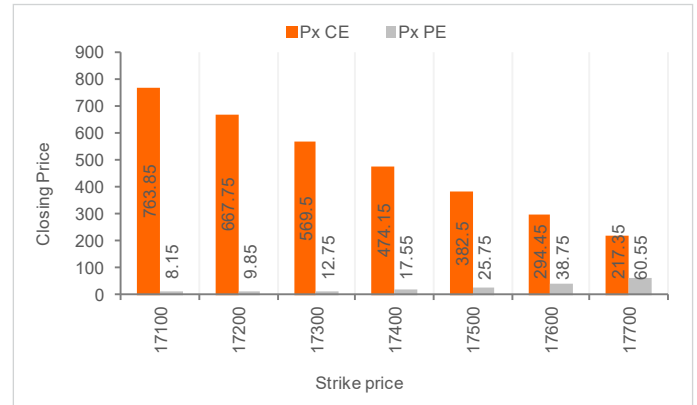
Advance / Decline ratio in futures

Advance	42
Decline	130
Unchanged	1
Total	173
AD Ratio	0.32

Nifty option strikes OI



Nifty option strikes prices



Derivative Activity

Most active index call option

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
18000 C	62.65	68.35	5340975	51.76%	-8.34%
17900 C	99.95	104.85	3446600	110.63%	-4.67%
18100 C	36.65	41.6	2686300	69.99%	-11.90%
18200 C	20.35	24.3	2785500	43.06%	-16.26%
17800 C	151.2	153.7	2031650	-19.23%	-1.63%

Most active index put options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
17800 P	95	120.5	3588350	26.77%	-21.16%
17900 P	143.6	171.1	1906650	599.94%	-16.07%
17700 P	60.55	82.65	3705650	28.39%	-26.74%
17600 P	38.75	55.85	2949450	-1.24%	-30.62%
17500 P	25.75	38.55	3745600	13.59%	-33.20%

Most active stock call options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
HDFCBANK 1600 C	20.8	10.6	3403400	-19.25%	96.23%
MARUTI 7000 C	85.9	57.65	464700	-21.08%	49.00%
BHARTIARTL 750 C	10.5	7.9	7826028	-9.52%	32.91%
INFY 1800 C	10.9	7	2838600	46.33%	55.71%
ASIANPAINT 3500 C	40.35	8.95	402000	64.01%	350.84%

Most active stock put options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
HDFCBANK 1580 P	7.65	22.7	1167650	44.91%	-66.30%
INFY 1720 P	4.95	12.1	1123200	170.91%	-59.09%
BHARTIARTL 700 P	1.4	4.85	4797792	11.34%	-71.13%
MARUTI 6800 P	32.2	75.05	101000	-2.32%	-57.10%
AXISBANK 800 P	11.1	7.6	1406400	-28.58%	46.05%

Most active stock futures (Current Month)

Scripts	Curr. CoC	Pre. CoC	Curr. OI	% Chg. OI
BHARTIARTL	-1.76%	-0.36%	52810881	-1.94%
RELIANCE	2.52%	13.73%	25061000	-10.54%
HDFCBANK	6.67%	18.02%	21781100	-8.33%
TATASTEEL	19.24%	20.31%	38326500	-10.19%
INFY	-9.61%	8.05%	24173400	-10.51%

FII's F&O activity (in cr) September 24, 2021

	Buy	Sell	Difference
INDEX FUTURES	3126.07	3441.26	-315.2
INDEX OPTIONS	284177.54	284552.72	-375.2
STOCK FUTURES	24746.57	25505.96	-759.4
STOCK OPTIONS	39043.38	39100.74	-57.4
TOTAL	351093.6	352600.7	-1507.1

Product Name	Recommendation	Scrip Name	Initiated Date	Initiated Price	Updated Date	Exit Price	Quantity	CALL STATUS
Derivative calls	BUY	HDFCBANK 30-Sep-2021 CE 1620	24-Sep-2021	13.8000	24-Sep-2021	0.0000	550	CALL OPEN
Derivative calls	BUY	BAJAJ-AUTO 30-Sep-2021 CE 3850	23-Sep-2021	48.0000	24-Sep-2021	63.0500	250	BOOK PROFIT

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