

Daring Derivatives

September 16, 2022

Index

Punter's Call

Derivative Activity

Derivative Recommendation

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Punter's Call

Street sinks deep

Derivatives summary

- Nifty Sep futures closed at a premium of 35.3 points versus a premium of 14.4 points.
- After an addition of Rs.228776 crore, total open interest in the F&O segment rose to Rs. 11,41,567 crore.
- Nifty call option added 669 lakh shares in open interest and put option added 235 lakh shares in open interest.
- INDIACEM (13%), DELTACORP (9%), MUTHOOTFIN (8%), ULTRACEMCO (7%), and CHOLAFIN (6%) were the top gainers in terms of open interest.
- VEDL (16%), ACC (11%), COROMANDEL (10%), ONGC (8%), and EICHERMOT (7) were the top losers in terms of open interest.
- Overall, futures and options volumes currently stand at 979 lakh contracts, with a turnover of Rs.92,89,869 crore. Volumes in the F&O segment were higher as compared to the previous trading session.

Market commentary

Indian equities ended with sharp losses on September 16, amid weakness across sectors, as nervousness persisted across global markets. Among large-cap counters INDUSINBK & CIPLA were among the top gainers that rose by 2-3% while UPL, TATACONSUM, TECHM, ULTRACEMCO & INFY were among the top losers that fell by 2-5%. The Nifty ended deep in the red at ~17560 levels, reporting a loss of ~1.85%.

Daily view

- About 6.71 lakh shares were reduced in open interest with a fall in prices, which indicates that long unwinding was observed by market participants.
- On the options front, the volatility index increased by 7.99%.

Nifty F&O snapshot

	Current	Previous	Change %
Nifty (Current Mon.)	17566.15	17891.8	-1.82%
Nifty Premium/Disc.	35.3	14.40	20.90
OI	13485750	14157050	-4.74%
Vol	29224950	22426650	30.31%
PCR(OI)	0.76	0.95	-20.00%
PCR (VOL)	0.87	0.97	-10.31%
INDIA VIX (%)	19.82	18.39	7.78%

Currency watch

	Current	Previous	Change %
USD VS INR	79.82	79.82	0.00%

Monthly view on Nifty

Lower Range*	Higher Range*
16756	18245

*On a closing basis

Daily view on Nifty

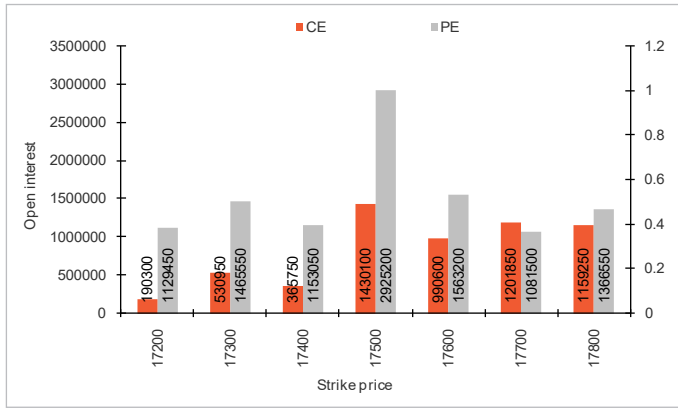
5-day VWAP*	Lower Range	Higher Range
17908	17200	17908

* Volume-weighted average price (VWAP) is the ratio of the value traded to total volume traded over a particular time horizon. It is a measure of the average price a stock traded at over the trading horizon. A lower range and higher range for the day is normally defined by the support and resistance level respectively.

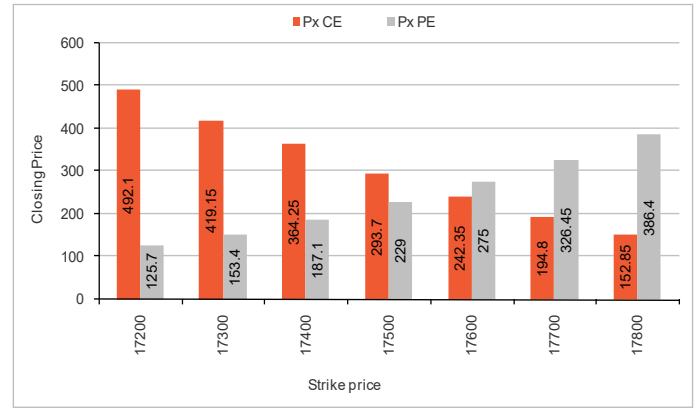
Advance / Decline ratio in futures

Advance	5
Decline	187
Unchanged	0
Total	0
AD Ratio	0.03

Nifty option strikes OI



Nifty option strikes prices



Derivative Activity

Most active index call option

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
18000 C	87.95	182.55	3065500	-0.39%	-51.82%
17800 C	152.85	290.45	1159250	55.88%	-47.37%
17700 C	194.8	355.95	1201850	135.73%	-45.27%
18500 C	17.15	37.8	2149800	0.70%	-54.63%
18200 C	46.95	104	1168850	10.04%	-54.86%

Most active index put options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
17500 P	229	106.1	2925200	3.11%	115.83%
17000 P	80.25	35.15	2821900	1.73%	128.31%
17600 P	275	131.1	1563200	56.40%	109.76%
17700 P	326.45	162.3	1081500	16.55%	101.14%
17800 P	386.4	200.15	1366550	-10.60%	93.06%

Most active stock call options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
INFY 1500 C	10	17.2	5258400	0.55%	-41.86%
INDUSINDBK 1300 C	21.75	9.2	882900	513.13%	136.41%
MARUTI 9500 C	140.05	133.55	377800	11.64%	4.87%
ADANIEN 3800 C	148.55	135.25	1030500	21.74%	9.83%
DELTACORP 230 C	12.4	6.45	2281600	177.87%	0.00%

Most active stock put options

Strike	Curr. Prem.	P.Y. Prem.	Curr. OI	% Chg. OI	% Chg. Prem.
INFY 1400 P	55.35	29.25	1171800	8.26%	89.23%
MARUTI 9000 P	142.95	124.3	125900	-22.76%	15.00%
HDFCBANK 1500 P	28.85	16.55	1200650	4.25%	74.32%
ADANIEN 3500 P	91.3	53.85	796500	8.00%	69.55%
INDUSINDBK 1200 P	35.05	37.85	683100	88.34%	-7.40%

Most active stock futures (Current Month)

Scripts	Curr. CoC	Pre. CoC	Curr. OI	% Chg. OI
INFY	7.38%	-6.10%	39927000	-3.19%
RELIANCE	7.98%	6.14%	34585250	1.28%
AMBUJACEM	11.61%	7.21%	70203600	1.00%
TCS	8.75%	8.44%	11184000	-0.45%
HDFCBANK	9.43%	4.43%	53617300	-0.14%

Fils' F&O activity (in cr) September 16, 2022

	Buy	Sell	Difference
INDEX FUTURES	6199.45	5361.80	837.7
INDEX OPTIONS	739031.71	732168.28	6863.4
STOCK FUTURES	16933.64	20400.43	-3466.8
STOCK OPTIONS	13769.97	13659.03	110.9
TOTAL	775934.8	771589.5	4345.2

Product Name	Recommendation	Script Name	Initiated Date	Initiated Price	Updated Date	Exit Price	Qty.	CALL STATUS
Derivative calls	BUY	NIFTY 22-Sep-2022 CE 17500	16-Sep-2022	193.0000	16-Sep-2022	217.0000	50	BOOK PROFIT
Derivative calls	BUY	BANKNIFTY 22-Sep-2022 PE 41000	16-Sep-2022	450.0000	16-Sep-2022	530.0000	25	BOOK PROFIT
Derivative calls	BUY	NIFTY 22-Sep-2022 PE 17700	16-Sep-2022	153.0000	16-Sep-2022	175.5000	50	BOOK PROFIT
Derivative calls	BUY	TCS 29-Sep-2022 PE 3020	16-Sep-2022	75.0000	16-Sep-2022	0.0000	150	CALL OPEN
Derivative calls	BUY	RELIANCE 29-Sep-2022 PE 2500	16-Sep-2022	54.9500	16-Sep-2022	0.0000	250	CALL OPEN
Derivative calls	BUY	BHARTIARTL 29-Sep-2022 PE 770	16-Sep-2022	11.7000	16-Sep-2022	13.8000	950	BOOK PROFIT

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Compliance Officer: Ms. Priya Sonavane; Tel: 022-61150000; email id: compliance@sharekhan.com;

For any queries or grievances kindly email igc@sharekhan.com or contact: myaccount@sharekhan.com

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