

Eagle Eye Equities

June 13, 2025

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Punter's Call

Back in the range

June 12, 2025

The Nifty opened on a flat note and traded with a negative bias during the day. Selling pressure intensified during the second half of the session, which led to a fall of ~253 points. On the daily charts, we can observe that the Nifty has come back into the range of 24500-25100. The 20-day moving average (24846) is a crucial level to watch out for in the immediate short term. The 61.82% Fibonacci retracement level is placed at 24777. So the zone of 24846-24777 should be held on for the uptrend to remain intact. On the upside, 25000-25100 would act as an immediate hurdle from a short-term perspective. Overall, we expect the Nifty is to test the critical support zone and resume its upmove. A close below 24700-24650 would put the structure in favour of bears.

Other technical observations

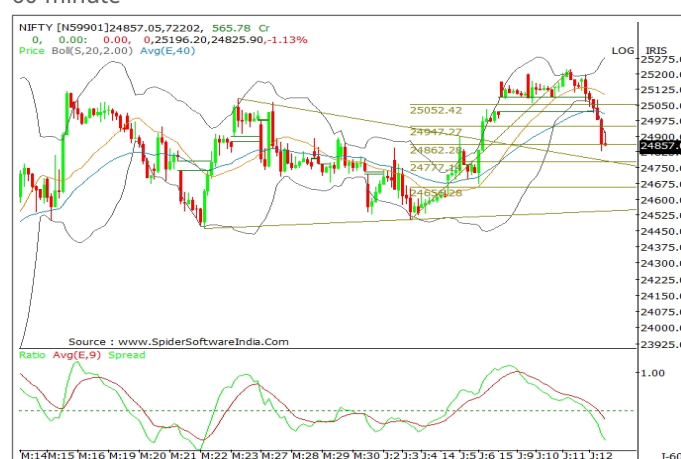
On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 24846 and 24499, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 25097 and 25005 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 776 advances and 2121 declines on the National Stock Exchange.

Nifty daily: 24888.20



60-minute



Market breadth

	BSE	NSE
Todays Close	81691.98	24888.20
Advances	1282	776
Decline	2729	2121
Unchanged	140	65
Volume (Rs. in Cr)	7000.33	1,17,233.71

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25500	↑	24800	24800 / 25500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	84000	↑	78000	78000 / 84000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85978	↑	75500	75500 / 85978

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
24771	25005
24654	25122
24537	25239
20 DSMA	40 DEMA
24846	24499

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
11 Jun 25	ASHOKEY	Buy	235.00	240.09	235.23	-2.02%	251.00	257.00
11 Jun 25	GSFC	Buy	Stopped Out	214.00	208.00	-2.80%	223.00	228.00
04 Jun 25	BERGEPAINT	Buy	549.00	566.10	568.55	0.43%	590.00	600.00
02 Jun 25	IOC	Buy	137.00	142.94	142.99	0.03%	151.00	157.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
11 Jun 25	JIOFIN	Buy	292.00	302.70	296.00	-2.21%	312.00	320.00
11 Jun 25	RITES	Buy	Stopped Out	307.10	299.00	-2.64%	317.00	323.00
11 Jun 25	ICICIPRULI	Buy	628.00	642.05	631.65	-1.62%	653.00	666.00
09 Jun 25	SIEMENS	Buy	3240.00	3371.20	3267.50	-3.08%	3500.00	3600.00
05 Jun 25	JUBLFOOD	Buy	Stopped Out	692.00	668.00	-3.47%	712.00	730.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
11 Jun 25	LICI	Buy	Stopped Out	966.90	957.00	-1.02%	977.00	983.00
11 Jun 25	CGPOWER	Buy	Stopped Out	696.25	688.00	-1.18%	705.00	715.00

Source: Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade

2) The same will be revised in the TradeTiger terminal every day for the pop-ups

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57800	↑	55400	55400 / 57800

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57800	↑	52060	52060 / 57800

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Sensex

Support	Resistance
81323	82061
80954	82430
80585	82799
20 DSMA	40 DEMA
81688	80634

SENSEX



Bank Nifty Trader

Support	Resistance
55771	56393
55460	56704
55149	57015
20 DSMA	40 DEMA
55712	54848

Bank Nifty



FIN Nifty Trader

Support	Resistance
26412	26748
26244	26916
26076	27084
20 DSMA	40 DEMA
26505	26118

FIN Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	24500	↑	23100	23100 / 24500
Nifty IT	40400	↑	37800	37800 / 40400
Nifty Infra	9500	↑	8900	8900 / 9500
Nifty Metal	10000	↑	9100	9100 / 10000
Nifty Pharma	22500	↑	21700	21700 / 22500
Fin Nifty	28000	↑	26400	26400 / 28000
Nifty Mid Cap	60000	↑	57600	57600 / 60000
Nifty Small Cap	19200	↑	18100	18100 / 19200
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	55000	↔	58500	55000 / 58500

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