

Eagle Eye Equities

September 28, 2021

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Punter's Call

Brief Consolidation

September 27, 2021

The Nifty had a gap-up opening on September 27 however it couldn't build upon the gains. On the higher side, 18000 is the key psychological mark, which the index is attempting to test. However the Nifty is finding it difficult to sustain above the daily upper Bollinger Band for the last couple of sessions. The hourly Bollinger Bands are getting into a contraction phase, which suggests that the index can witness a brief consolidation before further upside. Nevertheless, the overall outlook remains positive and the index is expected to stretch higher post the brief pause. 17750-17720 is a near-term support zone on the downside.

Other technical observations

On the daily chart, the Nifty is above the 20-day moving average (DMA) and the 40-DEMA of 17433 and 17004, respectively. The momentum indicator is bullish on the daily chart.

On the hourly chart, the Nifty is above the 20-hour moving average (HMA) and the 40-HEMA of 17844 and 17731, respectively. The hourly momentum indicator is bearish. The market breadth was negative with 907 advances and 1055 declines on the National Stock Exchange.

Nifty daily: 17855.10



60-minute



Market breadth

	BSE	NSE
Todays Close	60077.88	17855.10
Advances	1643	907
Decline	1704	1055
Unchanged	189	98
Volume (Rs.)	5,191.30 Cr	68,733.95 Cr

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	18140	↑	17520	17520 / 18140

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	18340	↑	17260	17260 / 18340

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
17728	17950
17646	18000
17524	18140
20 DSMA	40 DEMA
17433	17004

Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
27 Sep 21	Maruti Oct Fut	Buy	6773.00	7135.20	7423.50	4.04%	7500.00	7880.00
02 Sep 21	Pfizer Sep Fut	Buy	Stopped Out	5950.20	5645.65	-5.12%	6250.00	6550.00

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
27 Sep 21	Ultratech Cem Oct Fut	Buy	7530.00	7649.85	7665.00	0.20%	7819.00	7982.00
23 Sep 21	Powergrid Sep Fut	Buy	Stopped Out	178.55	176.00	-1.43%	183.00	186.00

NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	38900	↑	36880	36880 / 38900

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	40600	↑	36500	36500 / 40600

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Bank Nifty Trader

Support	Resistance
37968	38355
37680	38500
37340	38900
20 DSMA	40 DEMA
36998	36478

Bank Nifty Daily



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	11100	↑	10400	10400 / 11100
Nifty Fin. Service	19360	↑	17950	17950 / 19360
Nifty Mid Cap 100	31000	↑	29400	29400 / 31000
Nifty Small Cap 100	11140	↑	10550	10550 / 11140
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty FMCG	39900	↔	41800	39900 / 41800
Nifty IT	34500	↔	37800	34500 / 37800
Nifty Metal	5270	↔	5700	5270 / 5700
Nifty Pharma	13900	↔	14500	13900 / 14500

Day Trader's Hit List

For September 28, 2021

Scrip Name	Support Levels		Close (Rs.)	Resistance Levels		Action
	S2	S1		R1	R2	
Nifty	17730.0	17800.0	17855.00	17900.0	17950.0	Buy Above R1/Sell Below S1
Bank Nifty	37680.0	37960.0	38171.00	38355.0	38600.0	Buy Above R1/Sell Below S1
Axis Bank	776.8	785.3	797.00	808.8	820.5	Buy Above R1/Sell Below S1
Bajaj Finance	7600.0	7680.0	7795.50	7895.0	8000.0	Buy Above R1
HDFC	2766.0	2800.0	2839.80	2876.0	2910.0	Buy Above R1
HDFC Bank	1583.0	1608.0	1625.10	1635.5	1675.0	Buy Above R1
Hindustan Unilever	2653.0	2687.0	2709.50	2745.5	2780.0	Sell Below S1
INFOSYS	1675.0	1706.0	1721.20	1747.0	1769.0	Sell Below S1
ICICI Bank	714.4	722.3	730.00	735.0	750.5	Buy Above R1
ITC	232.0	235.5	238.70	241.9	246.0	Buy Above R1
Kotak Bank	1978.8	2003.0	2033.40	2060.0	2098.0	Buy Above R1
LT	1673.0	1715.0	1739.60	1773.5	1802.0	Sell Below S1
Maruti	7200.0	7315.0	7403.50	7448.0	7700.0	Buy Above R1
Reliance Industries	2457.0	2490.0	2524.50	2550.0	2600.0	Buy Above R1
SBI	432.7	442.0	446.60	451.0	457.9	Sell Below S1
SunPharma	738.0	751.0	763.10	774.5	788.0	Buy Above R1/Sell Below S1
Tata Steel	1216.5	1258.5	1270.50	1288.7	1318.0	Sell Below S1
TCS	3720.0	3802.9	3837.00	3887.8	3947.0	Sell Below S1
Titan	2039.0	2062.1	2090.30	2121.6	2152.0	Buy Above R1/Sell Below S1
Zeel	305.0	313.2	322.30	328.0	343.0	Buy Above R1

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE
SL=Stoploss

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