

Lumpsum Purchase

In order to be compliant as per SEBI Circular SEBI/HO/IMD/IMD-I DOF5/P/ CIR/2022/41, there are a few changes that will come into effect across all our Mirae Asset Sharekhan Platforms w.e.f July 1, 2022.

Earlier, in both the cases, purchase transactions used to happen from Mirae Asset Sharekhan Ledger, i.e., you first used to transfer money to your Mirae Asset Sharekhan Mutual Fund Segment and then place the order as per the clear balance availability.

Now you can place various orders and you will get consolidated payment links from BSE. You may initiate payment to BSE using various modes available using your default bank account linked with Mirae Asset Sharekhan. Currently payment can be initiated by using the following modes but preferred mode of payment should be Net Banking. The modes of payments will be changed as per the availability at BSE's end.

- Net Banking
- UPI •
- **NEFT/ RTGS**
- One Time Mandate (OTM/ ACH)

Alternatively, you can also initiate the payment directly from Mirae Asset Sharekhan website after confirming every order, which will take you to the net banking page of the default bank account linked with Mirae Asset Sharekhan.

Please note, once the order is processed, it cannot be cancelled. You may decide to not make a payment if you have changed the mind on investing. The NAV applicability will be basis the payment realization in the respective AMC scheme account which will be transferred by BSE. The cut-off for placing the order will be as below and is subject to changes made by BSE/ SEBI.

Scheme Category	Scheme Cut-off timings		
	Purchase	Redemption/SWP	Switch/STP/ASTP
Historical (Liquid/Overnight)	1:00 PM	NA	NA
Liquid (T-Day)	2:30 PM	3:00 PM	3:00 PM
Debt (T-Day)	2:30 PM	3:00 PM	3:00 PM
Equity	2:30 PM	3:00 PM	3:00 PM



FAQs on Lumpsum Purchase

Can I link multiple bank accounts to make the payment?

Currently, only your default bank account linked with Mirae Asset Sharekhan can be used to make the payment.

I do not have net banking; can I use other modes for making payment?

You may make the payment as per the mode availability by BSE. Units as per NAV applicable will be allotted basis the payment realization by AMC. Apart from net-banking, BSE gives option to transfer funds via UPI, RTGS/NEFT, One time mandate (OTM)/ACH etc. But net-banking is the most preferred mode of payment.

My order got rejected and money is debited from bank how will I get the refund?

Once the order gets rejected for any reason after payment is made, the amount will be refunded by the respective AMC/ BSE. Money debited from your account will again be sent to the same bank account within 4-5 working days.

What happens if I place the order after the mentioned cut-off time?

Your order will be processed the next working day and the payment link will be active for T+1 day post the order is processed.

Can I change the bank account linked with Mirae Asset Sharekhan from where I want to initiate the payment?

You can change the default bank account linked with Mirae Asset Sharekhan which can be used to make the payment.

How do I initiate the payment?

You will automatically get redirected to the net-banking page of your default bank after placing the order or from the link sent by BSE or by clicking "unpaid" payment status from the order report page.

In which mode can I make the purchases?

Purchases can be made in both Demat and Non-Demat Modes as per the mode availability depending on your account type.

What happens if I make multiple payments for the same order?

System will not allow you to make multiple payments for same order.

I have demat account in joint holding, system is not allowing me to make purchases in demat mode. How do I invest?

If the mode of holding in DP is joint, you cannot make purchase in Demat mode. You can place your order in Non-Demat mode but the mode of holding will be single.

I had opened a DDPI/ EDIS account, system is not allowing me to place order in Demat mode. How do I place an order?

Once Power of Attorney (POA) is submitted and approved, your Demat mode for Mutual Fund transactions can be enabled.

I have recently opened account with Mirae Asset Sharekhan but I cannot place any Mutual Fund order

Once your UCC is created with BSE and KYC is approved, you can place the order in Non-Demat mode.

What are the payment realization timeline from BSE?

These are managed by BSE. Please visit the link for more details: https://www.bsestarmf.in/PaymentModeTAT.aspx