

Achieve your **DREAMS** With...

HDFC Life **Sanchay Par Advantage**

A Non-Linked, Participating, Life Insurance Plan



HDFC Life has successfully managed more than ₹65,000 Cr.# as PAR AUM and has been declaring steady bonuses year on year for PAR products.

Presenting one of our star products in the PAR category

HDFC Life Sanchay Par Advantage

A Non-Linked, Participating, Life Insurance Plan

A plan that helps individuals across a wide range of age groups to:



save regularly while **participating** in the market dynamics

and



take **advantage** of high returns through bonuses & incomes

How will Sanchay PAR Advantage help?

Benefits

NEW

Instant Liquidity

- Immediate liquidity **on policy issuance**.
- Helps **reduce effective premium** without impacting the financial benefits.
- Currently only **available under Immediate Income** option with **Annual-Annual frequency**.



Wealth Generation

- The plan **generates wealth** at the end of the policy year.
- The wealth comes handy at the age when it is required the most.

Periodical Income

- Provision to avail yearly, half yearly, quarterly and monthly **income**.
- Monthly income helps manage **ongoing and rising expenses** with ease.
- These income can be availed **immediately** or can be **deferred** too, to adequately plan for future.

Whole Life Benefit

- Option to avail income for **whole life!** Enables **financial independence** and **even at old age**.
- Additionally, it helps **leave legacy behind** with pride for dear ones!

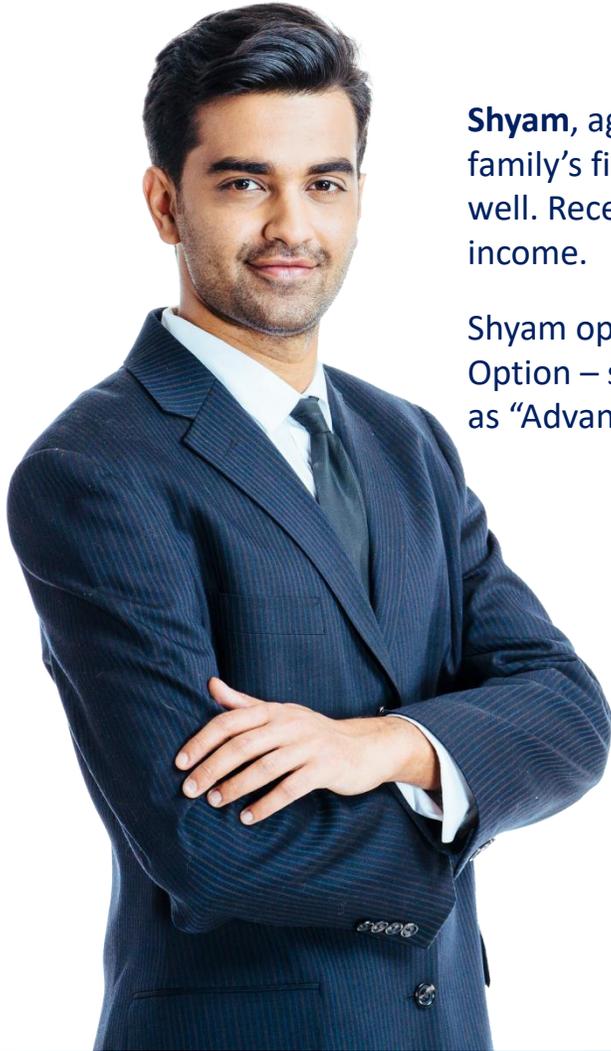
Sanchay PAR Advantage



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Working

Case study for Immediate income with Advance timing of payout



Shyam, aged 35, a business owner, desires to secure family's financial future and expand his business as well. Recently he has received ₹50L as a hereditary income.

Shyam opts for Sanchay PAR Immediate Income Option – selecting timing of payout of survival benefit as “Advance”.

Premium Per Annum	₹5 Lakhs
Premium Payment Term	10 years
Total Premium Payable	₹50L
Policy Term	40 years
Income	~1.73L (@8% scenario)
Income Term	40 years
Total Income	₹1.73 for the next 40 years = ₹69.16L
Maturity Benefit	SA + Terminal Bonus = ₹1.23Cr. (@8% scenario)
Total Benefit	₹69.16L + ₹1.23Cr. = ₹1.92 Cr. (@8% scenario)
Sum Assured on Death	₹60L

Let's understand how the plan works

Created by the L&D team for internal training purposes only.

How the plan works?



Immediate Income Option - Advance timing of payout

Avail cash flow for business along with family financial security!

Shyam survives the policy term of 40 years

He pays ₹5L each year for 10 years = ₹50L.



He receives ₹1.73L as income payout immediately on **policy issuance** and continues receiving the same for the entire policy term at the beginning of the policy year.

Hence, Total Income he receives = ₹1.73L x 40 = ₹69.16L

On death, the family will receive ₹60L as guaranteed SA + Terminal Bonus (if any) and the policy will terminate.

Above values @ 8% scenario

Sanchay PAR Advantage helps Shyam with continuous stream of income to fund his business and also to realize the dreams of his loved ones.

The other way of seeing is, his net effective premium gets reduced to ₹3.27L each year, without impacting the benefit of the policy.

Had Shyam chosen Arrear payout option, he would have received income payouts of ₹1.90L at the end of each policy year. Hence, the last one would have coincided with the maturity payout.

Case study for Deferred income with Advance timing of payout

To be launched soon

Ameeta, aged 45, a single mother of 15 year old daughter, Manisha, desires to make a provision for Manisha's life long income post marriage.

Ameeta opts for Sanchay PAR Deferred Income Option for whole life with Advance timing of payout.

Premium Per Annum	₹10 Lakhs
Premium Payment Term	12 years
Total Premium Payable	₹1.2 Cr.
Policy Term	Whole Life
Income	~11.64L (4.65L guaranteed for 25 years) (@8% scenario)
Income Term	100-45-13 = 42 years
Total Income	₹11.64L for the next 42 years = ₹4.89 Crs
Maturity Benefit	₹5.12 Crs (@8% scenario)
Total Benefit	₹4.89 Crs + ₹5.12Cr. = ₹10.01 Crs (@8% scenario)
Sum Assured on Death	₹1.26 Cr.

Let's understand how the plan works

Created by the L&D team for internal training purposes only.



How the plan works?

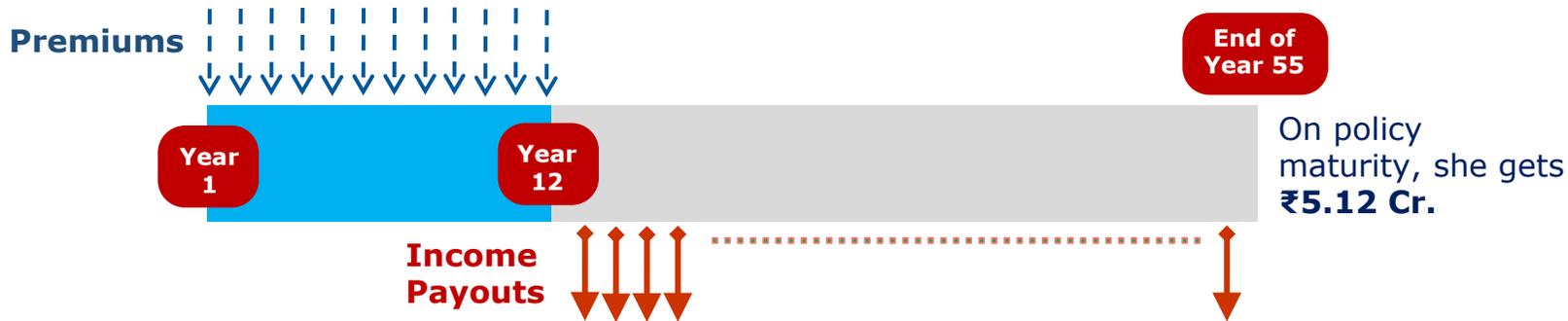


Deferred Income Option – Advance timing of payout

Gift your daughter post marriage financial freedom on her wedding!

Ameeta outlives the policy term

She pays ₹10L each year for 12 years = **₹1.2 Cr.**



Manisha receives **₹11.64L** as income payout from the beginning of the **13th policy year**, when she reaches 27, and continues receiving the same each year for the next **42 years**.

Hence, Total Income Manisha receives = ₹11.64L x 42 ~ **₹4.89 Cr.**

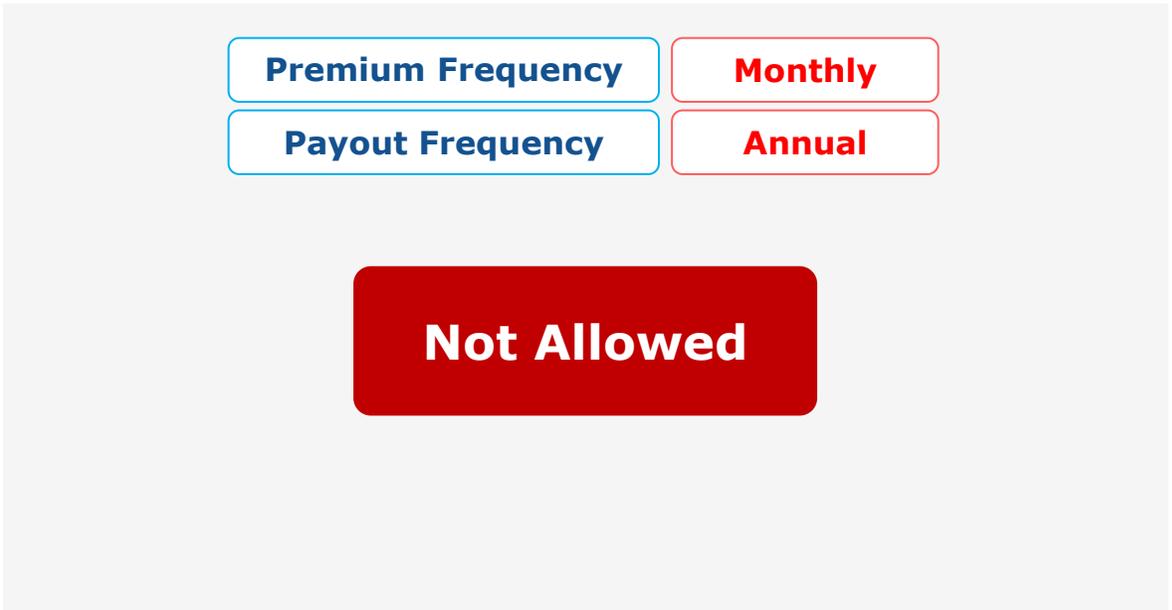
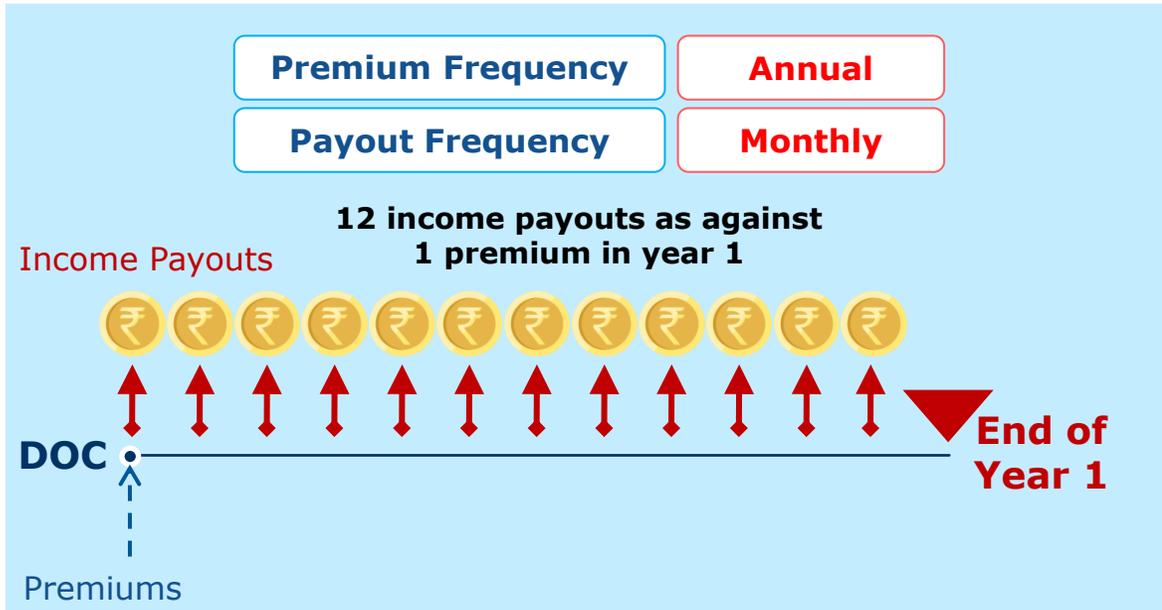
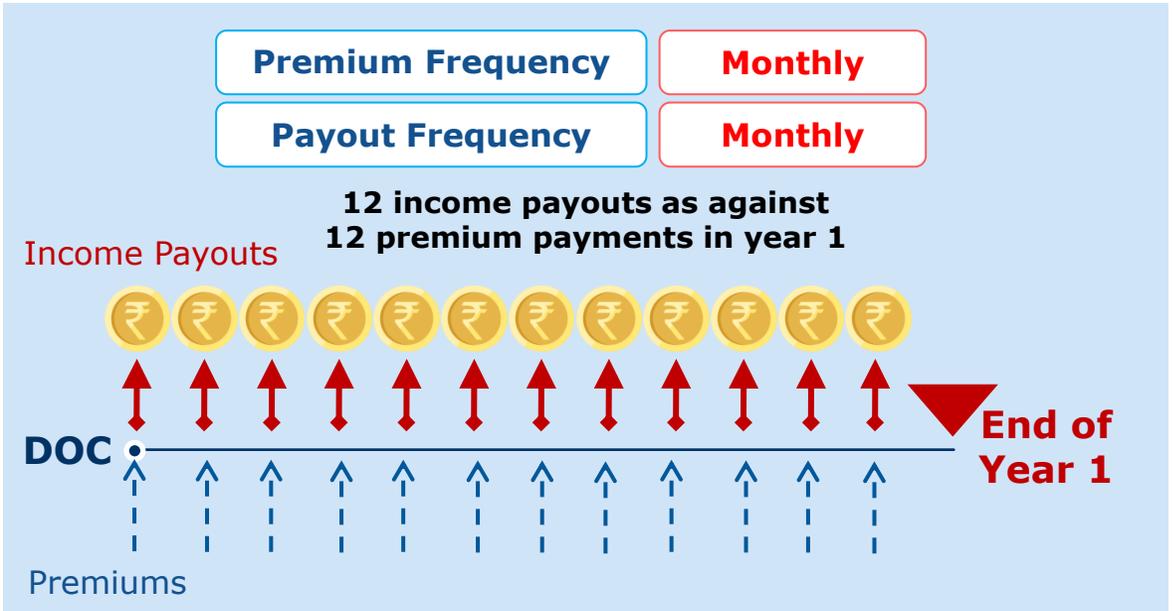
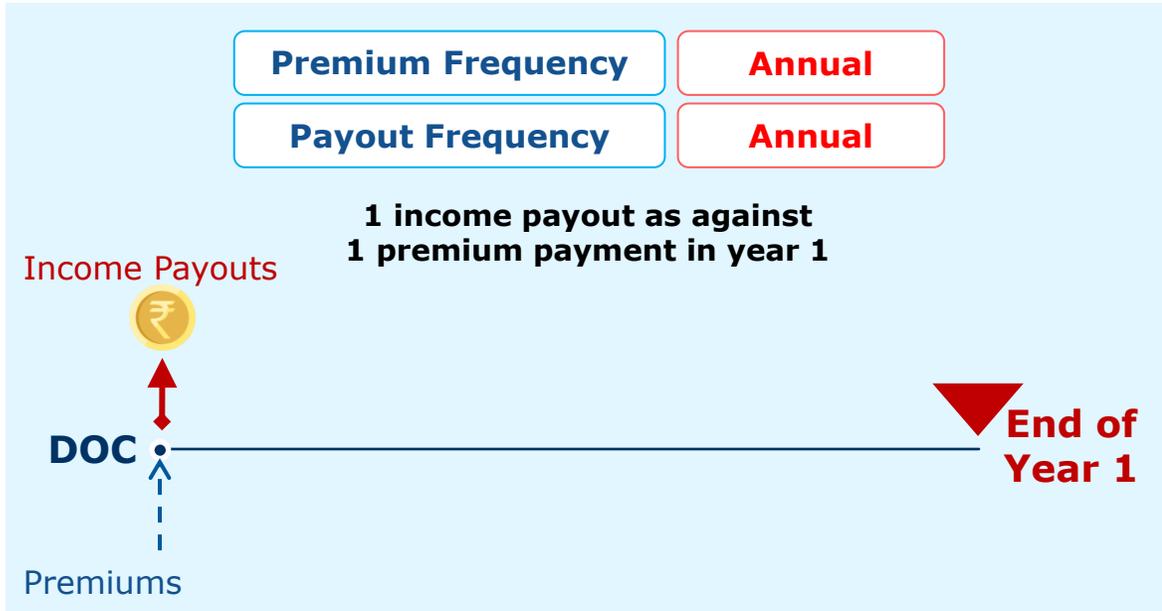
In case of Ameeta's death anytime during the policy term, Manisha will receive **₹1.26 Cr.** as guaranteed SA + Terminal Bonus (if any) and the policy will terminate.

Above values @ 8% scenario

Sanchay PAR Advantage helps Ameeta secure Manisha's financial independence for her life.

Had Ameeta chosen Arrear payout option, Manisha would have received income payouts of ₹12.80L at the end of each policy year starting from the end of the 13th policy year. Hence, the last one would have coincided with the maturity payout.

Advance Income Payout – Let's understand how it works in Year 1



Sanchay PAR Advantage

**IRR comparison of
Immediate Income**

Illustrative Example

Arrear

Age - 35 years ARP - ₹5L	Sanchay Par Advantage		
PPT-PT	Income (Lakhs)	Maturity Benefit (Lakhs)	IRR
06-40	1.25	85	6.22%
10-40	1.90	123	6.25%
12-40	2.10	152	6.28%

Advance

Age - 35 years ARP - ₹5L	Sanchay Par Advantage		
PPT-PT	Income (Lakhs)	Maturity Benefit (Lakhs)	IRR
06-40	1.14	85	6.08%
10-40	1.73	123	6.09%
12-40	1.91	152	6.13%

Sanchay PAR Advantage

Indicative Stories

Instant Liquidity on Policy Issuance and thereafter



Get future financial stability without impacting the liquidity for your current needs!

Tame Ongoing Rising Expense



Manage expenses and liabilities with regular stream of income!

Achieve Dreams and Aspirations of Family



Secure financial goals of the dear ones!

Wealth Generation with Investment Flexibility



Choose limited premium pay and generate wealth to meet the objective of life!

Whole Life Risk Cover



Get life long financial independence!

Legacy and Distribution



Leave Wealth and Wisdom with pride!

Sanchay PAR Advantage

WIIFM for You

Sell easy, Gain more

- Enjoy your rewards on the entire premium, while your customers enjoys the effective 'discounted' premium.
- Distributors get commission / incentives on the entire premium amount!
- Sales team gets the credits on the entire premium amount.



Sanchay PAR Advantage

Eligibility Criteria

Plan Eligibility

Criteria	Minimum	Maximum
Entry Age	30 days	Immediate Income: 50 years (For PPT 5 years) 65 years (For PPT 6, 7, 8, 9, 10, 12 years) Deferred Income: 55 years (for PPT 7, 8 years) 60 years (for PPT 9, 10, 12 years)
Maturity Age (max)	100 years	
Premium Payment Term (PPT)	Immediate Income: 5, 6, 7, 8, 9, 10, 12 years Deferred Income: 7, 8, 9, 10, 12 years	
Sum Assured on Maturity	₹3L	No Limit
Policy Term	20 to 40 years OR 100 <i>minus</i> Age at Entry	

Sanchay PAR Advantage

Annexure

Survival Benefit

Payout Due Date for Advance timing of payout

- The First payout shall be made within 7 working days from i) the realization of the first premium or ii) policy issuance, whichever is later.
- Subsequent payouts shall be made within 7 working days from i) realization of renewal premium or ii) survival benefit payout date, whichever is later.

Timing of Payment

- The default Timing of Payment of Survival Benefit is “Arrears”, which means the benefits will be payable at the end of the payout frequency.
- However, the policyholder also has an option to take the payments in “Advance” – to get the survival benefit at the beginning of the Survival Benefit Frequency.
- This option is only available to be chosen at Policy inception and once chosen, the same cannot be changed during the entire Policy Term.

Other Conditions

- Interim Survival Benefit shall not be applicable where Timing of Payment of Survival Benefit is chosen as “Advance” and as mentioned in the Schedule (applicable to both - for death and maturity benefits).
- The Policyholder will have an option to change the Survival Benefit Frequency on any Policy Anniversary, however the Timing of Payment of Survival Benefit will not change.
- Where Timing of Payment of Survival Benefit is selected as “Advance”, the Survival Benefit Frequency can not be lower than Premium Payment Frequency.
- Custom Survival Benefit Payout Date cannot be opted along with “Advance” Timing of Payment of Survival Benefit.

QnI Screen

Product Category Savings ? **Savings** HDFC Life Sanchay Par Advantage

Quote ID **Quote Date**
04/09/2024

Maximum Valid Life Assured maturity age range for Protect Plus Rider is 75years

DOB * 01/09/1989 35yrs **Gender *** Male Female Transgender Male Transgender Female

Plan Options: * Immediate Income Deferred Income **Limited Term** Yes No

Premium Frequency Annual **Premium** ₹ 500000 **Sum Assured** ₹ 2500000 **Term** 65 Years

Premium Payment Term 5 Years **Payment Method for Future Premium** SI/ECS **Cash bonus timing** Advance Arrear

Survival Benefit Payout Option Survival Benefit Deferral Survival Benefit **Survival Benefit Payout Date *** 04/09 **Payout Frequency** Annual

Plan Options

Payment Frequency

Plan Name

Cash Bonus Timing

Payout Frequency



Advance Timing of Payout Frequency – Sample BI



Benefit Illustration for HDFC Life Sanchay Par Advantage This illustration has been produced by HDFC Life Insurance Comp

Name of the Prospect /Policyholder: Mr. Kumar
Age: 30
Name of the Life Assured: Mr. Kumar
Age: 30
Policy Term: 70 year(s)
Premium Payment Term: 8 year(s)
Amount of Instalment Premium: 1,00,000
Mode of Payment of Premium: Annual
Mode of Payment of Survival Benefit: Annual

1

Timing of Payment of Survival Benefit Advance

(Amounts in Rupees.)

Non Guaranteed Benefits @ 4% p.a.			Non-Guaranteed Benefits @ 8% p.a.		
RB	Cash Bonus	Surrender Benefit#	RB	Cash Bonus	Surrender Benefit#
8	9	10	11	12	13
-	14,500	-	-	30,000	-
-	14,500	10,000	-	30,000	24,000
-	14,500	16,000	-	30,000	47,000
-	14,500	40,000	-	30,000	40,000
-	14,500	51,000	-	30,000	96,000
-	14,500	1,23,000	-	30,000	1,76,000
-	14,500	2,18,000	-	30,000	2,82,000
-	14,500	2,57,000	-	30,000	3,35,000
-	14,500	2,40,000	-	30,000	3,39,000
-	14,500	1,83,000	-	30,000	3,04,000
-	14,500	1,66,000	-	30,000	3,10,000
-	14,500	1,10,000	-	30,000	2,77,000

1 Timing of Payment of Survival Benefit

It will be displayed as 'Advance' in BI for Instant payout of survival benefit.

2 Cash Bonus

It will start at the beginning of the payout frequency if Advance timing is selected.

Advance Timing of Payout Frequency – Sample BI

69	-	-	-	7,20,000	12,50,000	-	-	14,500	20,39,000	-	30,000	1,77,83,000	-	-	20,47,000	1,77,91,000
70	-	-	-	-	12,50,000	8,00,000	-	14,500	-	-	30,000	-	20,46,000	1,81,91,000	21,95,000	2,01,38,000

Notes:

1. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales Literature for explanation of terms used in this illustration.

- 3 2. When Timing of Payment of Survival Benefit is "Arrear", the survival benefits shown above are payable at the end of the Mode of Payment of Survival Benefit.

When Timing of Payment of Survival Benefit is chosen as "Advance", the survival benefit shown above are payable at the beginning of the Mode of Payment of Survival Benefit. First payout shall be made within 7 working days from i) the realization of the first premium or ii) policy issuance, whichever is later. Subsequent payouts shall be made within 7 working days from i) realization of renewal premium or ii) survival benefit payout date, whichever is later

3 **Disclaimer** shall be applicable for Advance/Arrear timing of payment of survival benefit

Income Benefit

Frequency	Rate of Cash Bonus / Guaranteed Income incase of Arrear payouts is chosen (per frequency)	NEW Rate of Cash Bonus / Guaranteed Income incase of Advance payouts is chosen (per frequency)
Annual	100% of Annual Survival Benefit	91% of Annual Survival Benefit
Semi-annually	98% of Annual Survival Benefit x 1/2	93% of Annual Survival Benefit x 1/2
Quarterly	97% of Annual Survival Benefit x 1/4	94.5% of Annual Survival Benefit x 1/4
Monthly	96% of Annual Survival Benefit x 1/12	95% of Annual Survival Benefit x 1/12

Enhanced Benefits for High Premium Policies

Annualized Premium	Additional Income (% of Annualized Premium)
₹ 0 – ₹ 99,999	NIL
₹ 1,00,000 – ₹ 2,99,999	0.4%
₹ 3,00,000 – ₹ 4,99,999	1.0%
₹ 5,00,000 and above	1.2%

THANK YOU