



# Heranba Industries Limited IPO

Feb 23 to 25

**Heranba Industries Limited** is coming out with a fresh public issue to raise ₹ 625.24 crores from the market.

## Key details of the issue

- **Issue opens – Feb 23 (Tuesday)**
- **Issue closes – Feb 25 (Thursday)**
- Issue size – ₹ 625.24 crores
- Price band – ₹ 626 – 627 per equity share
- Bid lot – 23 shares and in multiples thereof

And here are some details of the company and further details on the Heranba Industries Limited IPO issue.

## Company details

- **Heranba Industries Limited** is a crop protection chemical manufacturer, exporter and marketing company based out of Vapi, Gujarat. The company manufactures Intermediates, Technicals and Formulations. The company is one of the leading domestic producers of synthetic pyrethroids like cypermethrin, alphacypermethrin, deltamethrin, permethrin, lambda cyhalothrin and so on. The company's Pesticides range includes insecticides, herbicides, fungicides and public health products for pest control.
- The company's business verticals include:
  - Domestic institutional sales of Technicals
  - Technicals exports
  - Branded formulations
  - Formulations exports
  - Public health
- The company has its in-house R&D team for product development and improvisation, which is well supported by its product registration team. The company's R&D facilities at Unit I and II are recognized by the *Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India (DSIR)*. The company's new R&D facility at Unit III, Sarigam, has become operational in Oct 2020.
- The company exported its products to more than 60 countries in Latin America, CIS, Middle East, Africa, Asia and South East Asia in FY2020. As of Nov 15, 2020, its international distribution partners have successfully obtained 371 registrations of its Technicals and Formulations in 41 countries across Middle East, CIS, Asia, South East Asia and Africa.
- The company has an extensive distribution network in India, supported by a skilled sales force. The company has more than 9,400 dealers that have access to 21 depots of its company across 16 states and 1 union territory in India supporting the distribution of its products. The company participates in various international and domestic Agrochemical exhibitions and industry conferences to market its products.
- Some of its branded formulations sold to farmers in the domestic markets are *Jayam, Progress Plus, Param, Cypraplus, Dyken, Mantra, Astron, Signor, Prompt, Cypra, Heraban, Sarag, Alpha Shakti, Henoxa, Glory, Chakde, Heraquat, Zinta, Glory 71, Shera, Pendant, Atria, Macamba, Sulphy, Mask, Silicon Plus, Propizole, Vintage, Exort, Tulip, Mandy, Silicon, Shado, Heraphon, Temper* and *Rat Kill* among others.

**Issue size:** ₹ 625.24 crores

## Issue break-up:

- QIB - 50% of the offer: ₹ 312.62 crores
- NIB - 15% of the offer: ₹ 93.79 crores
- RET - 35% of the offer: ₹ 218.83 crores

**Listing:** NSE and BSE

**Registrar:** Bigshare Services Private Limited

**UPI:** All retail applications through brokers are compulsorily in UPI mode

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