

# High Noon

May 16, 2025

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# Punter's Call

## Brief pause

The Nifty opened on a flat note and has been consolidating thereafter, trading down by ~78 points. On the hourly charts, we can observe that the index has been consolidating after a sharp run-up. The upmove is likely to continue towards 25300. In terms of support levels, 24800 is a very crucial support level. Hourly Bollinger bands have begun to expand, indicating that the upmove is likely to continue. The daily and hourly momentum indicators have a

positive crossover, which is a Buy signal. Thus, both price and momentum indicator suggests that the upmove is likely to continue.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA of 24771 and 24688, respectively. The hourly momentum indicator has a positive crossover. Market breadth is positive with 1836 advances and 873 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

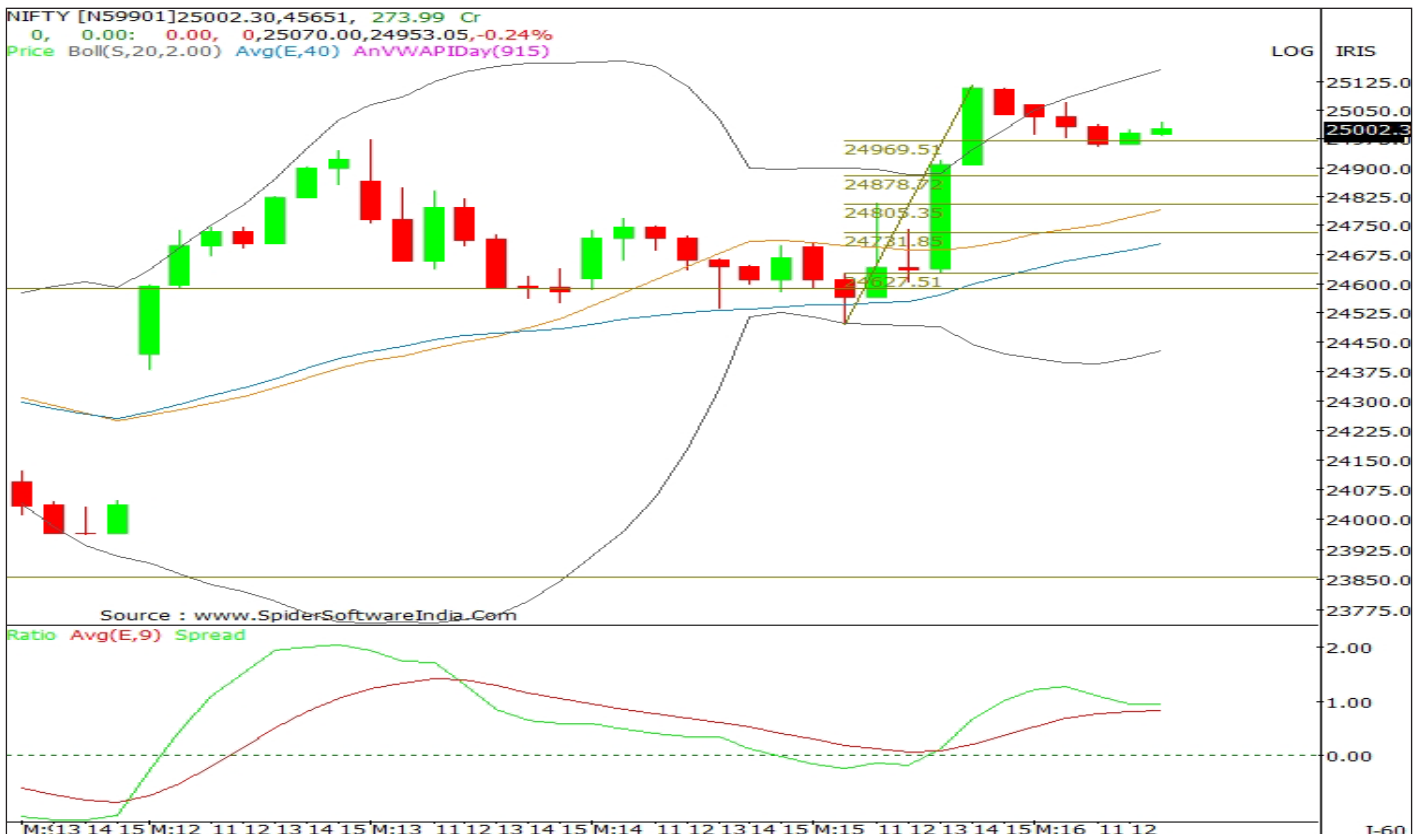
|     | Advance | Decline |
|-----|---------|---------|
| BSE | 2437    | 1350    |
| NSE | 1836    | 873     |

S: Simple moving average

Moving Average (hourly)

| Moving Average (hourly) |       |        |       |
|-------------------------|-------|--------|-------|
| 20(S)                   | 24771 | 100(S) | 24448 |
| 40(S)                   | 24617 | 200(S) | 23889 |

### Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

## Looking Trendy

### Short Term Trend

| Index      | Target | Trend | Reversal | Support / Resistance |
|------------|--------|-------|----------|----------------------|
| Nifty      | 25300  | ↑     | 24030    | 24030 / 25300        |
| Bank Nifty | 56100  | ↑     | 54270    | 54270 / 56100        |

NOTE: Reversal on closing basis

### Medium Term Trend

| Index      | Target | Trend | Reversal | Support / Resistance |
|------------|--------|-------|----------|----------------------|
| Nifty      | 26277  | ↑     | 23500    | 23500 / 26277        |
| Bank Nifty | 57200  | ↑     | 52060    | 52060 / 57200        |

NOTE: Reversal on closing basis

### Icon guide

|      |        |            |                     |                   |
|------|--------|------------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|------------|---------------------|-------------------|

## Momentum Swing

| Action Date | Scrip Name         | Action | Stop Loss/ Reversal         | Buy Price/ Sell Price | Call Closing Price/CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|-------------|--------------------|--------|-----------------------------|-----------------------|------------------------|----------------------------------|----------|----------|
| 15 May 25   | ADANIENSOL MAY FUT | Buy    | 1st Tgt Ach - Booked Profit | 913.70                | 930.00                 | 1.78%                            | 930.00   | 948.00   |
| 15 May 25   | CUMMINSIND MAY FUT | Buy    | Booked Profit               | 2935.10               | 2999.60                | 2.20%                            | 3020.00  | 3120.00  |
| 15 May 25   | ULTRACEMCO MAY FUT | Buy    | 1st Tgt Ach - Booked Profit | 11850.00              | 11996.00               | 1.23%                            | 11995.00 | 12100.00 |

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

## Positional Weekly (Cash Only)

| Date      | Scrip Name | Action | Stop Loss/ Reversal         | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|-----------------------------|-----------------------|------------------------|---------------------------------|----------|----------|
| 16 May 25 | NAM-INDIA  | Buy    | 698.00                      | 720.10                | 724.70                 | 0.64%                           | 742.00   | 760.00   |
| 16 May 25 | RVNL       | Buy    | Booked Profit               | 406.25                | 416.80                 | 2.60%                           | 419.00   | 428.00   |
| 16 May 25 | TITAGARH   | Buy    | 1st Tgt Ach - Booked Profit | 837.85                | 865.00                 | 3.24%                           | 865.00   | 880.00   |

Source: Sharekhan

NOTE: Kindly note that all stop losses in Positional Weekly are on an intra-day basis.

TPB: Trailing profit booked

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2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## Positional 15 Days (Cash Only)

| Date      | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|---------------------|-----------------------|------------------------|---------------------------------|----------|----------|
| 16 May 25 | HUDCO      | Buy    | 220.00              | 227.18                | 231.00                 | 1.68%                           | 237.00   | 243.00   |
| 16 May 25 | IRCTC      | Buy    | 745.00              | 800.45                | 814.90                 | 1.81%                           | 856.00   | 920.00   |
| 15 May 25 | OBEROIRLTY | Buy    | Booked Profit       | 1624.50               | 1651.30                | 1.65%                           | 1695.00  | 1725.00  |
| 15 May 25 | DEEPAKNTR  | Buy    | 1940.00             | 2018.60               | 2079.00                | 2.99%                           | 2100.00  | 2200.00  |
| 14 May 25 | CGPOWER    | Buy    | 635.00              | 671.05                | 697.90                 | 4.00%                           | 710.00   | 740.00   |

Source: Sharekhan

NOTE: Kindly note that all stop losses in Positional 15 days are on an intra-day basis.

TPB: Trailing profit booked

## CTFT (Carry Today For Tomorrow) Cash Only

| Date      | Scrip Name | Action | Stop Loss/ Reversal         | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|-----------------------------|-----------------------|------------------------|---------------------------------|----------|----------|
| 15 May 25 | SBIN       | Buy    | Stopped Out                 | 807.10                | 795.30                 | -1.46%                          | 815.00   | 823.00   |
| 15 May 25 | GODREJPROP | Buy    | 1st Tgt Ach - Booked Profit | 2152.60               | 2176.20                | 1.10%                           | 2175.00  | 2220.00  |

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

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2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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