

# High Noon

July 03, 2025

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**MIRAE ASSET** Sharekhan

# Punter's Call

## Expiry Volatility

The Nifty index opened on a flat note, yet expected to take support around 25400 and continue the uptrend. The index has taken support at 10-DMA i.e., 25387 and has resumed the uptrend. On the daily chart, index is trading in a range between 25400 and 25700 and this range is expected to break on the up-side. According to the derivative data, freshcall open interest build-up is at 25600, which will act as resistance and put open interest build-up is at 25500 followed by 25400, which will act as support. The Bank Nifty has been trading above 20-

DMA i.e., 26517, which will act as strong support in the short term and crucial resistance is at 57615. The Nifty is expected to be range bound in the short term, where the undertone will remain positive.

On the hourly chart, the Nifty is trading below the 20-hour moving average (HEMA) and above the 40-HEMA of 25502 and 25448, respectively. The hourly momentum indicator has given a positive crossover. Market breadth is positive with 1614 advances and 1158 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

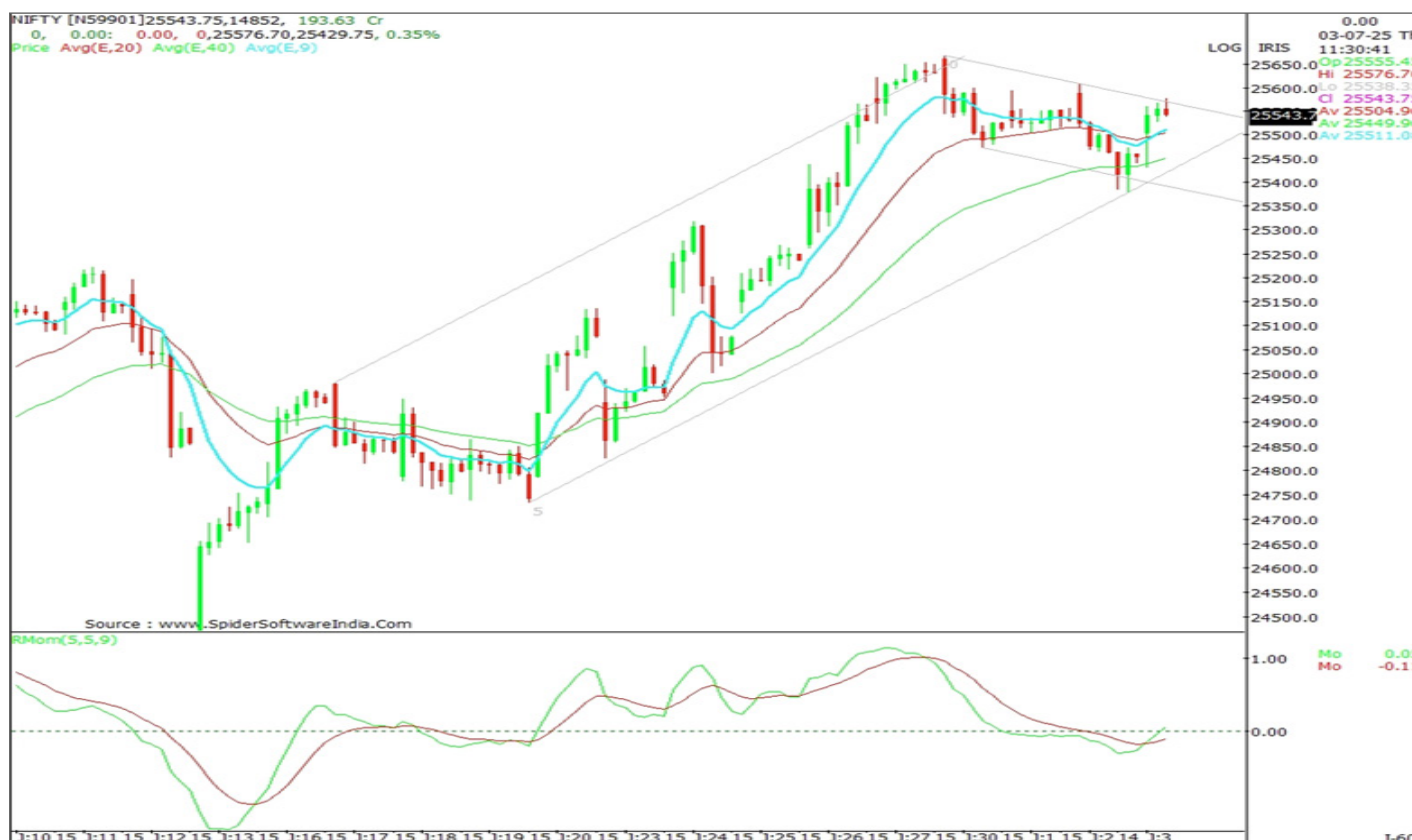
	Advance	Decline
BSE	2310	1666
NSE	1614	1158

Moving Average (hourly)

Moving Average (hourly)			
20(S)	25510	100(S)	25163
40(S)	25507	200(S)	25012

S: Simple moving average

### Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

## Looking Trendy

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25900	↑	24900	24900 / 25900
Bank Nifty	57800	↑	56100	56100 / 57800

NOTE: Reversal on closing basis

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

### Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Jul 25	BDL	Buy	1,905.00	2,003.70	<b>1,963.00</b>	-2.03%	2,105	2,205
01 Jul 25	LUPIN	Buy	1,890.00	1,945.50	<b>1,953.00</b>	0.39%	2,045	2,118
30 Jun 25	NIACL	Buy	179.00	187.31	<b>187.62</b>	0.17%	197	207

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

## Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
03 Jul 25	BSE	Buy	2,769.00	2,792.50	<b>2,792.00</b>	-0.02%	2,855	2,920
03 Jul 25	LATENTVIEW	Buy	412.00	427.40	<b>442.00</b>	3.42%	442	455
02 Jul 25	JKTYRE	Buy	351.00	360.15	<b>366.50</b>	1.76%	371	385
02 Jul 25	DELHIVERY	Buy	1st Tgt Ach - Booked Profit	384.40	<b>392.50</b>	2.11%	392	400
01 Jul 25	HBLENGINE	Buy	613.00	632.00	<b>638.30</b>	1.00%	650	665
30 Jun 25	LICI	Buy	940.00	965.10	<b>949.50</b>	-1.62%	996	1,015
27 Jun 25	IRCTC	Buy	757.00	777.00	<b>778.85</b>	0.24%	799	812
27 Jun 25	ENGINEERSIN	Buy	Stopped Out	238.49	<b>232.00</b>	-2.72%	246	252
20 Jun 25	HCLTECH	Buy	1,680.00	1,738.00	<b>1,722.50</b>	-0.89%	1,795	1,835

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

## CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Re- versal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
02 Jul 25	HUL	Buy	Exit	2,304.2	2,318.7	0.63%	2,329	2,355
02 Jul 25	GRASIM	Buy	2,820.0	2,854.4	2,837.0	-0.61%	2,885	2,915

**Source:** Sharekhan

**NOTE:** Kindly note that all stop losses in CTFT are on an intra-day basis.

**TPB:** Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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