

A life insurance policy for Business Owners



A Non-Participating Non-Linked Life Individual Pure Risk Insurance Product

Be future ready

Salient features



Life Insurance Cover¹
for financial security of your family



15%⁶ lifetime discount
for women customers



Complete payout on
terminal illness diagnosis² (in-built)



7% loyalty discount⁷ in year 1 premiums
for existing customers



Optional Additional Accidental Death³
and Disability⁴ cover



Flexible policy term and
premium payment options



Option of **Premium Break⁵** to defer
premium payment by 12 months



Tax⁸ benefits may be applicable on
premiums paid and benefits received
as per the prevailing tax laws

Plan at a glance

Premium Payment Option	Premium Payment Term (in years)	Minimum Policy Term (in years)	Maximum Policy Term (in years)	Min/Max Age at Entry (in years)	Min/Max Age at Maturity (in years)
Limited Pay	5	20	85 years minus age at entry	18/55	38/85
	7				
	10				
	15				
	60 years minus age at entry				
Regular Pay	Equal to Policy Term				

The available policy term will be in multiple of 1 year between Maximum and Minimum policy term up to age of 85 years.

Minimum Sum Assured: ₹ 5,000,000

Maximum Premium: Corresponding to the maximum sum assured

Maximum Sum Assured: ₹ 10,000,000

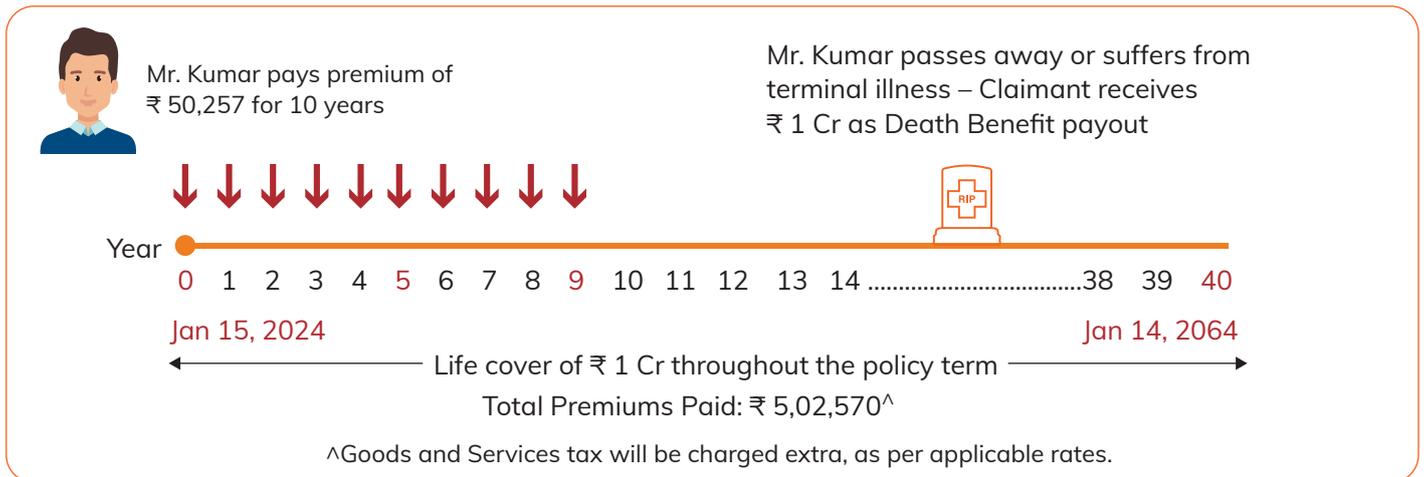
Premium Payment Frequency: Annual, Half-Yearly, Monthly

Minimum Premium: Corresponding to the minimum sum assured

Goods and Services Tax are applicable on premiums as per the prevailing Tax Laws. The tax laws are subject to amendments from time to time.

How plan works?

Mr. Kumar, a 35-year-old male, wants to cover his loved ones with term plan with sum assured of ₹ 1 Crores for 40 years. Mr. Kumar is a Business owner and his annual income is ₹ 15 Lakhs per annum. He chooses to pay premiums for 10 years. He maintains a good lifestyle, lives in a metro city and is a healthy, non-smoker life.



In the event of earlier of death or terminal illness of the Life Assured during the policy term, Death Benefit will be paid out as described above as per the death benefit payout option. The Death Benefit amount may be taxable as per the prevailing tax laws.

Disclaimers:

¹ Life Cover is the benefit payable on death of the life assured during the policy term. ² A Life Assured shall be regarded as Terminally Ill only if that Life Assured is diagnosed as suffering from a condition which, in the opinion of two independent medical practitioner's specializing in treatment of such illness, is highly likely to lead to death within 6 months. The terminal illness must be diagnosed and confirmed by medical practitioner's registered with the Indian Medical Association and approved by the Company. The Company reserves the right for independent assessment. ³ Under this option, if the person whose life is covered by this benefit option (known as the Life Assured) passes away, due to an accidental death which happens within the Coverage term such that death happens 180 days from the date of accident, the sum assured for ADB will be paid out as a lump sum to the person specified (known as the Claimant) in the policy, provided the benefit option is in-force at the time of the accident. Maximum Sum Assured available under Accidental Death Benefit option will be equal to the Sum Assured on Death at inception for the base policy (capped at ₹ 1Crore). ⁴ If the life assured covered by this benefit option become totally, continuously and permanently disabled as a result of accident i.e., Accidental Total Permanent Disability and meets any of 3 clauses as defined in the policy document, the Accidental Total and Permanent Disability Sum Assured will be paid out as a lump sum to the nominee. On payment of the Accidental total and permanent disability Sum Assured to the Claimant, the benefit option will terminate and all rights, benefits and interests under the option will stand extinguished. Maximum Sum Assured available under Accidental Total and Permanent Disability Benefit option will be up to the Sum Assured on Death at inception for the base policy (capped at ₹ 1 Crore). For more details, kindly refer to the Rider policy document. ⁵ You can get Premium Break under the product for a period extending by 12 months from the due date of first unpaid premium. During this Premium Break Period, the premium (including the rider(s) premium, additional premium (if any) for the other inbuilt benefits, any underwriting extra premium, loadings for modal premiums, applicable taxes, cesses and levies, etc. if any) due and payable for the said period will be deferred ("Deferred Amount") but the risk cover under the policy and rider(s) will continue as per the terms and conditions of the policy and rider(s), respectively. In case of any claim under the Policy on the happening of any insured event during this period, the policyholder will receive the eligible claim amount under the policy after deducting all the deferred amount. ⁶ Premiums for female lives for life cover (Death Benefit) are lower by 15% as compared to male lives. ⁷ Loyalty discount of 7% on the first years premium is available only on ICICI Pru iProtect Super for our ICICI Prudential Life Insurance existing customers. ⁸ Tax benefits/Tax free proceeds under the policy are subject to conditions under Section 80C, 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for more details.

