



INDIGO

Be surprised!

Indigo Paints Limited

Jan 20 to 22

Indigo Paints Limited is coming out with a fresh public issue to raise ₹ ₹ 1,169 crores from the market.

Key details of the issue:

- **Issue opens – Jan 20, 2021**
- **Issue closes – Jan 22, 2021**
- Issue size – ₹ 1,169 crores
- Price band – ₹ 1,488 – 1,490
- Employee discount – ₹ 148 per equity shares
- Employee reservation – Up to 70,000 equity shares

And here are some details of the company and further details on the Indigo Paints IPO issue.

Company details:

- **Indigo Paints Limited** is the fastest growing amongst the top five paint companies in India. The company is the fifth largest company in the Indian decorative paint industry in terms of its revenue from operations for Fiscal 2020 (source: F&S Report).
- The company manufactures a complete range of decorative paints, including emulsions, enamels, wood coatings, distempers, primers, putties and cement paints. The company also identifies potential product needs from customers and introduces differentiated products to meet these requirements and create a distinct market for its products.
- Indigo Paints Limited is the first company to manufacture and introduce certain differentiated products in the decorative paint market in India, which includes Metallic Emulsions, Tile Coat Emulsions, Bright Ceiling Coat Emulsions, Floor Coat Emulsions, Dirt-proof and Water-proof Exterior Laminates, Exterior and Interior Acrylic Laminates, and PU Super Gloss Enamel (together termed as **Indigo Differentiated Products**) (Source: F&S Report).
- As of Sept 30, 2020, the company owns and operates three manufacturing facilities located in Jodhpur (Rajasthan), Kochi (Kerala) and Pudukkottai (Tamil Nadu) with an aggregate estimated installed production capacity of 101,903 kilo litres per annum for liquid paints and 93,118 metric tonnes per annum for putties and powder paints.

Issue size: Rs. 1,169/- crores

Issue break-up:

- QIB - 50 % of the offer – Rs. 580 Cr.
- NIB - 15 % of the offer - Rs. 174 Cr.
- RET - 35 % of the offer - Rs. 406 Cr.

Listing: NSE and BSE

Registrar: Link Intime India Private Limited

UPI: All retail applications through brokers are compulsorily in UPI mode

Not a Sharekhan customer, but still want to apply for the **Indigo Paints Limited** IPO? Become a Sharekhan customer in just 15 mins* by tapping [here](#) and take it from there! (* T&C apply)