



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Life Insurance Corporation of India IPO

May 4 to 9

***Sharekhan offer for new A/Cs opened during the LIC IPO:
No AMC for 3 years – Save ₹ 1200 | Enjoy brokerage-free trading for 60 days**

Life Insurance Corporation of India Ltd. is coming out with a fresh public issue to raise ₹ 20,557 crores from the market.

Key details of the issue:

- **Issue opens – May 4 (Wednesday)**
- **Issue closes – May 9 (Monday)**
- Issue size – ₹ 20,557 crores
- Price band – ₹ 902 – 949 per equity share
- Bid lot – 15 shares and in multiples thereof
- Employee Reservation 1581249 Equity shares (Net ₹ 143 crores)
- LIC Policyholders Reservation 22137492 Equity shares (Net ₹ 1968 crores)
- Retail and Employee Discount ₹ 45/- per share
- LIC Policyholders Discount ₹ 60/- per share

And here are some details of the company and further details on the **Life Insurance Corporation of India** IPO issue.

Company details:

- Life Insurance Corporation of India (“**LIC**”) was established on September 1, 1956, under the LIC Act by merging and nationalizing 245 private life insurance companies in India. LIC has been providing life insurance in India for more than 65 years and is the **largest life insurer in India**, with a 61.6% market share in terms of premiums (or GWP), a 61.4% market share in terms of New Business Premium (or NBP), a 71.8% market share in terms of number of individual policies issued, a 88.8% market share in terms of number of group policies issued for Fiscal 2021, as well as by the number of individual agents, which comprised 55% of all individual agents in India as at December 31, 2021.
- LIC had the **highest gap in market share by life insurance GWP relative to the 2nd largest life insurer in India** as compared to the market leaders in the top seven markets globally (in 2020 for the other players and in Fiscal 2021 for the LIC).
- LIC is **ranked 5th globally by life insurance GWP** (comparing the LIC’s life insurance premium for Fiscal 2021 to the global peers’ life insurance premium for 2020) and **10th globally in terms of total assets** (comparing the LIC’s assets as at March 31, 2021 with other life insurers’ assets as at December 31, 2020).
- LIC is the largest asset manager in India as at December 31, 2021 with AUM of ₹40.1 trillion, on a standalone basis which is 1.1 times the entire Indian mutual fund industry’s AUM.
- The Corporation’s brand, LIC, was recognised as the 3rd strongest and 10th most valuable global insurance brand as per the “*Insurance 100 2021 report*” released by Brand Finance.
- LIC has a broad, diversified product portfolio covering various segments across individual products and group products. Their individual products comprise (i) participating insurance products and (ii) non-participating products, which include (a) savings insurance products; (b) term insurance products; (c) health insurance products; (d) annuity and pension products; and (e) unit linked insurance products.
- Their group products comprise (i) **group term insurance products**, (ii) **group savings insurance products**; (iii) **group savings pension products**; and (iv) **group annuity products**.

Issue size: ₹ 20557 crores

Issue break-up:

- QIB - 50% of the Net offer – ₹ 9379 crores
- NIB - 15% of the Net offer – ₹ 2814 crores
- RET - 35% of the Net offer – ₹ 6254 crores

Listing: NSE and BSE

Registrar: KFin Technologies Limited

UPI: All retail applications through brokers are compulsorily in UPI mode

Not a Sharekhan customer?

Not a Sharekhan customer, but still want to apply for the **Life Insurance Corporation of India** IPO? Become a Sharekhan customer in just 15 mins* by tapping [here](#) and take it from there! (* T&C apply)

*Terms & conditions apply

- The offer is open only for a limited period at the sole discretion of the company and applicable only to a new account opened between 2nd May 2022 to 9th May 2022.
- The company will not be liable for any claim or for any notional loss or profit if for any operational reason whatsoever or due to any deficiency in the documents, the client’s account could not be opened.
- The offer is applicable only for trades executed in the first 60 days from the date of account opening;
- The offer is eligible only once per individual.
- This offer cannot be clubbed with other offers from the company.
- The customer shall be deemed to be accepting the terms and conditions as applicable.
- The company can revoke this offer by giving prior notice.
- Sharekhan shall be directly and wholly liable in case of any dispute w.r.t. this scheme. Any disputes/grievances will not be covered under Investor Protection or Grievance Redressal measures of the Exchange in this regard.
- 3 years Free DP AMC will be counted/calculated from the year the new account is opened.