



Stove Kraft Limited IPO

Jan 25 to 28

Stove Kraft Limited is coming out with a fresh public issue to raise ₹ 412.63 crores from the market.

Key details of the issue

- **Issue opens – Jan 25 (Monday)**
- **Issue closes – Jan 28 (Thursday)**
- Issue size – ₹ 412.63 crores
- Price band – ₹ 384 – 385 per equity share
- Bid lot – 38 shares and in multiples thereof

And here are some details of the company and further details on the Stove Kraft Limited IPO issue.

Company details

Stove Kraft Limited is a kitchen solutions and an emerging home solutions brand. The company is one of the leading brands for kitchen appliances in India, and it's one of the dominant players for pressure cookers and amongst the market leaders in the sale of free standing hobs and cooktops (Source: F&S Report, sponsored by the company).

The company is engaged in the manufacture and retail of a wide and diverse suite of kitchen solutions under its **Pigeon** and **Gilma** brands, and proposes to commence manufacturing of kitchen solutions under the **Black & Decker** brand, covering the entire range of value, semi-premium and premium kitchen solutions, respectively.

The company's kitchen solutions segment comprises of cookware and cooking appliances across its brands, and its home solutions segment comprises of various household utilities, including consumer lighting, which not only enables it to be a one-stop shop for kitchen and home solutions, but also to offer products at different pricing points to meet diverse customer requirements and aspirations.

The company has also entered into agreements with e-Commerce platforms such as *Flipkart India Private Limited* for the sale of its products on their portals. The company exports its products outside India to retail chains in the United States of America and Mexico.

Issue size: ₹ 412.63 crores

Issue break-up:

- QIB – 75% of the offer – ₹ 309.47 crores
- NIB – 15% of the offer – ₹ 61.89 crores
- RET – 10% of the offer – ₹ 41.26 crores

Listing: NSE and BSE

Registrar: KFin Technologies Private Limited

UPI: All retail applications through brokers are compulsorily in UPI mode

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