

# Switch Transactions

In order to be compliant as per SEBI Circular SEBI/HO/IMD/IMD-I DOF5/P/CIR/2022/41, there are a few changes that will come into effect across all our Mirae Asset Sharekhan Platforms w.e.f 1st July 2022.

Currently across all our platforms, switch transactions are available for units held in Non-Demat mode only. While placing the switch transactions, two factor authentication (2FA) will be applicable. The OTP for 2FA will be sent Switch can be placed in either of the following

- By Units
- By Amount
- All Units

Once you select the folio in which you would like to initiate a switch out and the target scheme to switch in, on confirming the order, a masked message would be displayed which details about the mobile number and email id where the OTP is sent. This OTP can be validated on the link sent by BSE to complete the transaction and it will be processed as per the applicable cut-off timings as below.

### CUT OFF TIMINGS

Scheme Category	Scheme Cut-off timings		
	Purchase	Redemption/SWP	Switch/STP/ASTP
Historical (Liquid/Overnight)	1.00 PM	NA	NA
Liquid (T-Day)	2.30 PM	3.00 PM	3.00 PM
Debt (T-Day)	2.30 PM	3.00 PM	3.00 PM
Equity	2.30 PM	3.00 PM	3.00 PM

If you would like to update the contact details registered in the folio, there will be a pre-filled form available on the page which can be downloaded and sent to the nearest CAMS/ KFinTech/ AMC or your nearest Mirae Asset Sharekhan Branch/ Business Partner. Once processed and updated, you may initiate the switch transactions again. Alternatively, if you would like to initiate the transaction without updating the contact details, you may download the pre-filled switch transaction form and submit the request to the nearest CAMS/ KFinTech/ AMC or your nearest Mirae Asset Sharekhan Branch/ Business Partner. In this case, order placed from Mirae Asset Sharekhan platform will not be processed as it is not validated using OTP and it will be rejected.

### Switch Order – Non Demat Only



- 1- If OTP not entered order gets cancelled
- 2 - If OTP is not received, can download the change request form and submit request to change the detail
- 3 - If OTP is not received, and want to initiate redemption, download switch form and submit request

# Redeem Transactions

In order to be compliant as per SEBI Circular SEBI/HO/IMD/IMD-I DOF5/P/CIR/2022/41, there are a few changes that will come into effect across all our Mirae Asset Sharekhan Platforms w.e.f 1st July 2022.

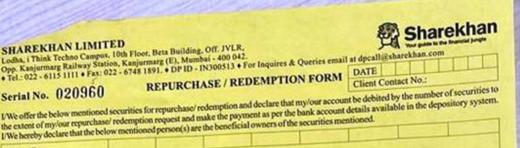
### Demat Mode

Currently across all our platforms, redeem transactions will not be available for units held in Demat account with joint holding. To redeem existing holding you can get in touch with nearest Mirae Asset Sharekhan branch/ business partner and submit a duly filled and signed NSDL/ CDSL Mutual fund Redemption Form.

While for units held in demat account with single holding, post placing and confirming the request, redemption order will be processed immediately.

For redemptions in demat mode, unlike before wherein redemption proceeds were credited to Mirae Asset Sharekhan MF Ledger, now the redemption proceeds will be directly credited to your bank account linked with the demat account in which the units were held.

### Redeem Order – Demat (Joint Holder)



### Sample NSDL MF Redemption Form

### Redeem Order – Demat (Single Holder only)



### Non-Demat Mode

Once you select the folio in which you would like to initiate redemption, on confirming the order, a masked message would be displayed which details about the mobile number and email id where the OTP is sent. This OTP can be validated on the link sent by BSE to complete the transaction and it will be processed as per the applicable cut-off timings.

If you would like to update the contact details registered in the folio, there will be a pre-filled form available on the page which can be downloaded and sent to the nearest CAMS/ KFinTech/ AMC or your nearest Mirae Asset Sharekhan Branch/ Business Partner. Once processed and updated, you may initiate the redemption transaction again. Alternatively, if you would like to initiate the transaction without updating the contact details, you may download the pre-filled common redemption form and submit the request to the nearest CAMS/ KFinTech/ AMC or your nearest Mirae Asset Sharekhan Branch/Business Partner. In this case, order placed from Mirae Asset Sharekhan platform will not be processed as it is not validated using OTP and it will be rejected.

Please note, once redemption requests are given, order cannot be canceled in both Demat as well as Non-Demat modes. Redemption transactions can be placed in either of the following with the applicable cut-off timings

- By Units
- By Amount (only in Non-Demat)
- All Units

### CUT OFF TIMINGS

Scheme Category	Scheme Cut-off timings		
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Debt (T-Day)	2.30 PM	3.00 PM	3.00 PM
Equity	2.30 PM	3.00 PM	3.00 PM

### Redeem order – Non Demat



- 1- If OTP not entered order gets cancelled
- 2 - If OTP is not received, can download the change request form and submit request to change the detail
- 3 - If OTP is not received, and want to initiate redemption, download redemption form and submit request

# FAQs for Redemption and Switch Transaction

- I placed wrong redemption/ switch request, can I cancel the order?**  
 Order once placed cannot be canceled. For redemption in non-demat mode it will be executed only when the order is authenticated with OTP while for demat mode the order cannot be canceled.
- My mutual fund units are held in demat account with joint holding and I cannot redeem it**  
 Currently, demat transactions are not allowed for demat account with joint holding. To redeem, you can submit duly signed and filled NSDL/ CDSL MF Redemption Form.
- I have not received OTP for 2FA to process switch/ redemption request in non-demat mode, how can I regenerate one?**  
 Kindly check the registered email id and mobile number as displayed on the order confirmation page. You may request for another OTP on the authorization link sent on your email registered with Mirae Asset Sharekhan.
- I have received OTP, what is the validity of the OTP?**  
 Currently, the OTP will be valid for 24 hours.
- By when I have to authenticate the redemption/ switch request?**  
 The redemption/ switch request for non-demat mode will be open till T+1 day, 9.00AM.
- I have validated the switch/ redemption request but I have changed my mind. Can I cancel this order?**  
 For units held in non-demat mode, switch/ redemption order once authenticated with OTP cannot be canceled. While for units held in demat mode, switch/ redemption orders once placed cannot be canceled.
- I am not able to place switch request for my mutual fund units held in demat mode, what should I do?**  
 Switch requests cannot be placed for units held in demat mode. It has to be redeemed and post credits of redemption proceeds, fresh purchase can be initiated.
- I had purchased mutual funds directly from AMC/ other broker but cannot redeem the units which are held in demat account of Mirae Asset Sharekhan, how can I redeem it?**  
 To redeem such units, you can submit duly signed and filled NSDL/ CDSL MF Redemption Form.
- What are the payment realization timeline from BSE?**  
 These are managed by BSE. Please visit the link for more details <https://www.bsestarmf.in/PaymentModeTAT.aspx>