



# Tarsons Products Limited IPO

Nov 15 to 17

**TARSONS PRODUCTS LIMITED** is coming out with a fresh public issue to raise ₹ 1024 crores from the market.

## Key details of the issue:

- **Issue opens – Nov 15 (Monday)**
- **Issue closes – Nov 17 (Wednesday)**
- Issue size – ₹ 1024 crores
- Price band – ₹ 635 – 662 per equity share
- Bid lot – 22 shares and in multiples thereof

And here are some details of the company and further details on the **TARSONS PRODUCTS LIMITED** IPO issue.

## Company details:

- Tarsons Products Limited is an Indian labware company engaged in the designing, development, manufacturing and marketing of ‘consumables’, ‘reusables’ and ‘others’ including benchtop equipment, used in various laboratories across research organizations, academia institutes, pharmaceutical companies, Contract Research Organizations (“CROs”), Diagnostic companies and hospitals (Source: Frost & Sullivan Report).

- They manufacture a range of quality labware products which helps advance scientific discovery and improve healthcare (Source: Frost & Sullivan Report). As of June 30, 2021 they had a diversified product portfolio with over 1,700 SKUs across 300 products. Their product portfolio is classified into three key categories which include consumables, reusables, and others. ‘Consumables’ category includes products such as centrifuge ware, cryogenic ware, liquid handling, PCR consumables and petri dish, transfer pipettes and others. ‘Reusables’ category includes products such as bottles, carboys, beakers, measuring cylinders and tube racks. ‘Others’ category includes benchtop instrumentation such as vortex shakers, centrifuges pipettors and others.

- They cater to a diverse range of end customers across various sectors which include research organizations, academic institutions, pharmaceutical companies, CROs, diagnostic companies, and hospitals. Some of their end customers include customers such as Indian Institute of Chemical Technology, National Centre for Biological Sciences across academic institutes and research organizations; Dr Reddy's Laboratories, Enzene Biosciences across pharmaceutical sectors; Syngene International, Veeda Clinical Research across CROs; and Molbio Diagnostics, Agappe Diagnostic, Metropolis Healthcare, Dr. Lal Path Labs, Mylab Life Solutions across other sectors such as diagnostics. They distribute their products to these end customers on a pan-India basis through their authorised distributors.

- They currently operate through their five manufacturing facilities located in West Bengal. They believe that, with over 36 years of experience in life sciences, they have successfully built ‘Tarsons’ into a leading Indian company in terms of revenue in the plastic labware market in India (Source: Frost & Sullivan Report) and gained expertise in the production of a wide range of labware products. They supply products to life sciences industry under their brand label “TARSONS WITH THE WORDS -TRUST DELIVERED™”.

**Issue size:** ₹ 1024 crores

## Issue break-up:

- QIB – 50% of the net offer – ₹ 510 crores
- NIB – 15% of the net offer – ₹ 153 crores
- RET – 35% of the net offer – ₹ 357 crores

**Listing:** NSE and BSE

**Registrar:** KFin Technologies Private Limited

**UPI:** All retail applications through brokers are compulsorily in UPI mode

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