



Tata Technologies Limited IPO

November 22 to November 24

Tata Technologies Limited is coming out with a fresh public issue to raise ₹ **3042** crores from the market.

Key details of the issue:

- **Issue opens** – November 22 (Wednesday)
- **Issue closes** – November 24 (Friday)
- **Issue size** – ₹ 3042 crores
- **Price band** – ₹ 475 - 500 per equity share
- **Bid lot** – 30 shares and in multiples thereof

And here are some details of the company and further details on the **Tata Technologies Limited** IPO issue.

Company details:

- **Tata Technologies Limited ("Tata Technologies")** was incorporated on August 22, 1994. Promoted by Tata Motors Ltd ("TML"), Tata Technologies is a leading global engineering services company offering product development and digital solutions including turnkey solutions to global OEMs and their Tier-1 suppliers. The company has deep domain expertise in the automotive industry and leverage this expertise to serve their clients in adjacent industries, such as in aerospace and transportation and construction heavy machinery ("TCHM").
- **Tata Technologies is a pure-play manufacturing focused Engineering Research & Development ("ER&D") company**, primarily focused on the automotive industry and they are currently engaged with 7 out of the Top-10 automotive ER&D spenders and 5 out of the 10 prominent new energy ER&D spenders in 2022.
- They leverage their deep manufacturing domain knowledge to deliver value-added services to their clients in support of their digital transformation initiatives including product development, manufacturing, and customer experience management.
- Company's primary business line is services ("**Services**"), which includes providing outsourced engineering services and digital transformation services to global manufacturing clients helping them conceive, design, develop and deliver better products.
- Tata Technologies complements their service offerings with their Products and Education businesses (collectively, "**Technology Solutions**"). Through their Products business they resell third-party software applications, primarily product lifecycle management ("**PLM**") software and solutions and provide value added services such as consulting, implementation, systems integration and support.
- Tata Technologies has a diversified global client base and as of September 30, 2023, they have 19 global delivery centres spread across North America, Europe and Asia Pacific.
- They have established strong partnerships and alliances, such as with **Dassault, Logility, Siemens Industry Software Inc.**, Codincity and **Fantasy** and by availing **Microsoft AZURE** products/services that augment their efforts and enable them to expand their client reach across verticals and geographies. They have also recently been empanelled by **Airbus** which is expected to become a strong avenue of growth.

Issue size: ₹ 3042 crores

Employee Reservation: Upto 2,028,342 Equity Shares

TML Shareholder Reservation: Upto 6,085,027 Equity Shares

Issue break-up:

- **QIB** – 50% of the net offer – ₹ **1318** crores
- **NIB** – 15% of the net offer – ₹ **396** crores
- **RET** – 35% of the net offer – ₹ **923** crores

Listing: BSE and NSE

Registrar: Link Intime India Private Limited

UPI: All retail applications through brokers are compulsorily in UPI mode.

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