



## eMudhra Limited IPO

May 20 to 24

**eMudhra Limited** is coming out with a fresh public issue to raise ₹ 413 crores from the market.

### Key details of the issue:

- **Issue opens – May 20 (Friday)**
- **Issue closes – May 24 (Tuesday)**
- Issue size – ₹ 413 crores
- Price band – ₹ 243 – 256 per equity share
- Bid lot – 58 shares and in multiples thereof

And here are some details of the company and further details on the **eMudhra Limited** IPO issue.

### Company details:

- eMudhra Limited are the largest licensed Certifying Authority (“Certifying Authority” or “CA”) in India with a market share of 37.9% in the digital signature certificates market space in Financial Year 2021 having grown from 36.5% in Financial Year 2020.
- They are engaged in the business of providing Digital Trust Services and Enterprise Solutions to individuals and organisations functioning in various industries. As part their Digital Trust Services, they issue a range of certificates including individual/organizational certificates, SSL/TLS certificates and device certificates (used in IoT use cases) to build a digital trust backbone. Under their Enterprise Solutions vertical, they offer a diverse portfolio of Digital Security and Paperless Transformation Solutions, complementing their Digital Trust Services business, to customers engaged in different industries, thereby making their Company a ‘one stop shop’ player in secure digital transformation to provide a wide spectrum of services and solutions from issuance of certificates as a certifying authority to offering identity, authentication and signing solutions.
- With more than 50 million digital signature certificates issued since inception, their Company caters to all kind of subscribers who use digital signature certificates for income tax return filing, filings with the Ministry of Corporate Affairs (Registrar of Companies), tenders, foreign trade, banking, railways and many other needs. Their Company works closely with large government and banking customers like the 20+ public and private sector banks and state governments.
- They have been identified and ranked amongst the ‘20 Most Promising Tech Solution Providers for Government & Public Sector 2019’ by CIO Review India. They are the only Indian company to be admitted as a member of European Cloud Signature Consortium as well as Certifying Authority / Browser Forum, a global forum that governs the use of SSL/TLS certificates and to be accredited to Webtrust, which makes their digital signature certificates directly recognized by browsers across the world allowing them to issue digital signature certificates in many countries.
- Their Company has a strong digital signature certificate expertise and is the only Indian company to be directly recognized by renowned browsers and document processing software companies such as Microsoft, Mozilla, Apple and Adobe allowing it to sell digital identities to individual/organization and issue SSL/TLS certificates for website authentication globally.

**Issue size:** ₹ 413 crores

### Issue break-up:

- QIB – 50% of the offer – ₹ 206 crores
- NIB – 15% of the offer – ₹ 62 crores
- RET – 35% of the offer – ₹ 144 crores

**Listing:** NSE and BSE

**Registrar:** Link Intime India Private Limited

**UPI:** All retail applications through brokers are compulsorily in UPI mode

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