

Sharekhan Top Equity Fund Picks

November 2019

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Top Rated Equity Funds

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by BNP PARIBAS

Top rated equity mutual funds

Data as on October 01, 2019

Scheme Name	Riskometer	NAV	Absolute %	Compounded Annualised % (Point to Point)			
			6 Months	1 yr	3 yrs	5 yrs	Since Inception
Large Cap Funds							
Axis Bluechip Fund - Growth	Moderately High	31	9.0	16.7	15.0	11.8	12.3
Mirae Asset Large Cap Fund - Reg - Growth	Moderately High	50	-2.1	5.3	11.3	11.7	15.1
ICICI Prudential Bluechip Fund - Growth	Moderately High	42	-1.1	2.8	9.5	9.4	13.4
Nippon India Large Cap Fund - Growth	Moderately High	33	-7.0	1.6	9.1	9.5	10.4
HDFC Top 100 Fund - Growth	Moderately High	471	-6.7	1.6	8.8	7.9	19.3
UTI Mastershare Unit Scheme - Growth	Moderately High	121	-2.1	3.1	7.9	8.3	15.3
Kotak Bluechip Fund - Reg - Growth	Moderately High	234	-0.2	6.0	7.8	9.2	19.5
Indices							
S&P BSE Sensex TRI		55,845	-0.7	6.2	12.6	9.0	13.0
Large & Mid Cap Fund							
Sundaram Large and Mid Cap Fund - Reg - Growth	Moderately High	35	0.3	7.6	11.9	11.8	10.4
Invesco India Growth Opportunities Fund - Growth	Moderately High	34	-0.6	6.0	11.2	10.8	10.7
DSP Equity Opportunities Fund - Reg - Growth	Moderately High	221	-0.9	6.7	8.2	11.2	17.3
Kotak Equity Opportunities Fund - Reg - Growth	Moderately High	118	-2.5	6.8	8.0	10.7	17.8
Principal Emerging Bluechip Fund - Growth	Moderately High	101	-3.5	0.0	7.2	12.4	23.6
SBI Large & Midcap Fund - Growth	Moderately High	215	-3.6	3.2	6.9	10.1	13.9
IDFC Core Equity Fund - Reg - Growth	Moderately High	43	-5.5	-0.9	6.7	8.9	10.9
ICICI Prudential Large & Mid Cap Fund - Growth	Moderately High	312	-4.4	-0.7	5.6	6.7	17.6
Indices							
S&P BSE LargeMidCap TRI		5,481	-3.0	3.0	9.8	9.1	12.9
Mid Cap Fund							
Axis Midcap Fund - Growth	Moderately High	37	2.6	9.2	11.7	11.3	16.5
DSP Midcap Fund - Reg - Growth	Moderately High	53	-2.6	6.7	6.6	11.9	13.9
Kotak Emerging Equity Scheme - Reg - Growth	Moderately High	38	-3.5	6.0	6.1	12.1	11.2
Edelweiss Mid Cap Fund - Growth	High	26	-4.6	0.4	5.4	10.7	8.3
ICICI Prudential MidCap Fund - Growth	Moderately High	90	-6.8	-0.7	5.3	8.2	15.9
Franklin India Prima Fund - Growth	Moderately High	916	-5.9	2.1	5.3	10.8	19.1
BNP Paribas Mid Cap Fund - Growth	High	31	-3.0	0.1	2.9	8.4	8.7
Indices							
S&P BSE Mid Cap TRI		16,587	-10.1	-5.5	2.9	9.1	13.8
Small Cap Fund							
Axis Small Cap Fund - Reg - Growth	Moderately High	30	7.7	17.7	10.6	12.3	20.7
HDFC Small Cap Fund - Growth	Moderately High	38	-14.2	-8.3	7.9	10.6	12.4
L&T Emerging Businesses Fund - Reg - Growth	High	22	-11.3	-7.8	6.8	11.8	16.0
Kotak Small Cap Fund - Reg - Growth	Moderately High	69	-4.2	2.0	3.2	9.6	14.2
Franklin India Smaller Companies Fund - Growth	Moderately High	49	-11.5	-5.9	1.1	8.5	12.3
Aditya Birla Sun Life Small Cap Fund - Growth	Moderately High	30	-16.7	-12.1	-1.1	7.7	9.3
Indices							
S&P BSE Small Cap TRI		15,362	-13.7	-9.1	1.3	4.9	8.2
Focused Fund							
Axis Focused 25 Fund - Growth	Moderately High	29	7.5	10.1	13.9	13.6	15.9
Sundaram Select Focus - Reg - Growth	Moderately High	180	0.7	6.0	12.0	8.6	18.3
SBI Focused Equity Fund - Growth	Moderately High	144	1.8	13.4	11.3	11.9	19.4
Aditya Birla Sun Life Focused Equity Fund - Growth	Moderately High	58	-2.1	3.5	7.3	8.7	13.5
Franklin India Focused Equity Fund - Growth	Moderately High	39	-5.8	4.6	7.2	9.6	11.8
ICICI Prudential Focused Equity Fund - Ret - Growth	Moderately High	29	-7.0	-8.1	4.3	5.5	10.7
Indices							
S&P BSE 500 TRI		17,481	-4.0	2.0	9.1	9.0	11.8
Multi Cap Funds							
Canara Robeco Equity Diversified Fund - Growth	Moderately High	134	-1.0	7.0	10.6	9.1	17.5
Kotak Standard Multicap Fund - Reg - Growth	Moderately High	35	-1.0	7.3	10.1	12.2	13.3
SBI Magnum Multi Cap Fund - Growth	Moderately High	49	1.1	9.0	9.6	12.2	12.1
HDFC Equity Fund - Growth	Moderately High	634	-7.3	2.1	8.3	7.5	18.2

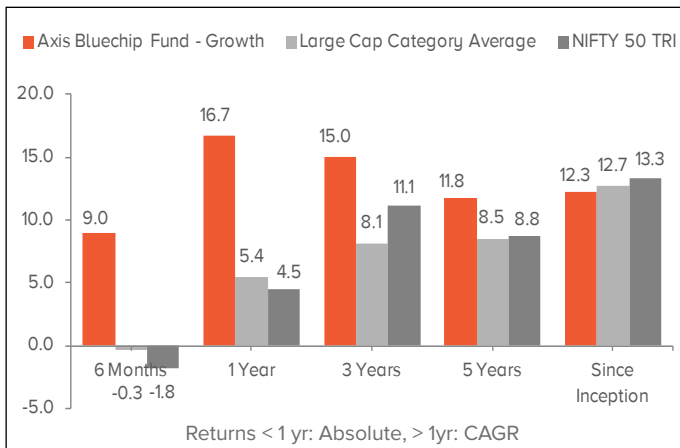
Scheme Name	Riskometer	NAV	Absolute %	Compounded Annualised % (Point to Point)			
			6 Months	1 yr	3 yrs	5 yrs	Since Inception
Nippon India Multi Cap Fund - Growth	Moderately High	92	-8.1	3.0	7.2	6.8	16.5
Principal Multi Cap Growth Fund - Growth	Moderately High	134	-6.7	-2.6	7.2	9.0	14.7
Aditya Birla Sun Life Equity Fund - Growth	Moderately High	705	-3.9	2.9	6.6	10.7	22.3
ICICI Prudential Multicap Fund - Growth	Moderately High	279	-6.2	-1.8	6.1	9.2	14.2
Indices							
S&P BSE 500 TRI		17,481	-4.0	2.0	9.1	9.0	11.8
Value & Contra Funds							
Kotak India EQ Contra Fund - Reg - Growth	Moderately High	52	-1.1	3.7	11.3	10.3	12.4
Invesco India Contra Fund - Growth	Moderately High	46	-5.4	-0.4	9.9	11.1	13.1
Tata Equity P/E Fund - Reg - Growth	Moderately High	132	-3.1	0.9	8.4	11.3	18.4
HDFC Capital Builder Value Fund - Growth	Moderately High	273	-10.0	-4.7	6.8	8.6	13.7
IDFC Sterling Value Fund - Reg - Growth	Moderately High	45	-13.8	-8.2	5.2	7.1	13.9
Indices							
S&P BSE 500 TRI		17,481	-4.0	2.0	9.1	9.0	11.8
ELSS							
Mirae Asset Tax Saver Fund - Reg - Growth	Moderately High	17	-1.3	7.0	13.3	--	16.0
Axis Long Term Equity Fund - Growth	Moderately High	47	6.2	12.3	12.2	12.5	17.1
Invesco India Tax Plan - Growth	Moderately High	50	-2.1	2.5	9.1	10.1	13.5
DSP Tax Saver Fund - Growth	Moderately High	49	1.0	10.8	8.7	11.3	13.3
Kotak Taxsaver - Reg - Growth	Moderately High	44	-0.6	7.6	8.4	10.8	11.2
BNP Paribas Long Term Equity Fund - Growth	Moderately High	39	4.3	12.1	8.1	8.8	10.5
Aditya Birla Sun Life Tax Relief 96 - Growth	Moderately High	30	-5.5	-1.9	7.6	11.1	10.0
ICICI Prudential Long Term Equity Fund (Tax Saving) - Reg - Growth	Moderately High	360	-5.6	-0.5	6.1	7.6	19.5
Indices							
Nifty 500 TRI		13,841	-4.0	2.0	9.0	8.9	11.2
Thematic/Sector Funds							
ICICI Prudential Banking and Financial Services Fund - Retail - Growth	High	63	-4.9	13.1	11.2	14.9	17.9
Aditya Birla Sun Life India GenNext Fund - Growth	High	86	4.1	13.5	10.1	14.3	16.4
Aditya Birla Sun Life Banking and Financial Services Fund - Reg - Growth	High	28	-4.6	11.4	9.1	15.9	19.5
DSP Natural Resources & New Energy Fund - Reg - Gth	High	31	-7.4	-8.6	8.3	11.4	10.3
L&T Infrastructure Fund - Reg - Growth	High	15	-6.8	-4.9	7.5	9.9	3.5
Indices							
Nifty 50 TRI		15,912	-1.8	4.5	11.1	8.8	13.3
Aggressive Hybrid Fund							
SBI Equity Hybrid Fund - Growth	Moderately High	139	3.0	11.6	9.7	10.7	15.5
Mirae Asset Hybrid - Equity Fund - Reg - Growth	Moderately High	15	-1.5	6.0	9.6	--	9.5
Canara Robeco Equity Hybrid Fund - Growth	Moderately High	160	0.3	7.3	8.5	9.9	11.1
Sundaram Equity Hybrid Fund - Reg - Growth	Moderately High	91	0.7	5.2	8.3	8.6	12.1
Principal Hybrid Equity Fund - Growth	Moderately High	74	-6.1	-2.4	8.2	9.4	10.6
HDFC Hybrid Equity Fund - Growth	Moderately High	53	-2.6	5.5	7.7	9.6	15.4
ICICI Prudential Equity & Debt Fund - Growth	Moderately High	130	-4.1	0.9	7.3	9.2	13.7
Franklin India Equity Hybrid Fund - Growth	Moderately High	119	-1.4	4.2	5.8	9.0	13.3
Indices							
NIFTY 50 Hybrid Composite Debt 65:35 Index		10,027	1.1	7.9	9.9	9.0	13.6
BNP Paribas Equity schemes							
BNP Paribas Equity schemes	Riskometer	Scheme Category	Absolute %	Compounded Annualised % (Point to Point)			
			6 Months	1 yr	3 yrs	5 yrs	Since Inception
BNP Paribas Large Cap Fund - Growth	Moderately High	Large Cap	6.7	14.4	10.0	9.4	16.1
BNP Paribas Long Term Equity Fund - Growth	Moderately High	ELSS	4.3	12.1	8.1	8.8	10.5
BNP Paribas Multi Cap Fund - Growth	Moderately High	Multi Cap	1.7	6.7	8.0	9.1	11.7
BNP Paribas Mid Cap Fund - Growth	High	Mid Cap	-3.0	0.1	2.9	8.4	8.7
BNP Paribas Focused 25 Equity Fund - Reg - Growth	Moderately High	Focused	2.2	9.5	--	--	-1.2
BNP Paribas India Consumption Fund - Reg - Growth	High	Thematic	7.4	21.5	--	--	19.7
BNP Paribas Substantial Equity Hybrid Fund - Reg - Growth	Moderately High	Aggressive Hybrid	5.3	13.0	--	--	8.8

Axis Bluechip Fund

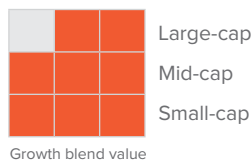
Objective

To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the scheme will be achieved.

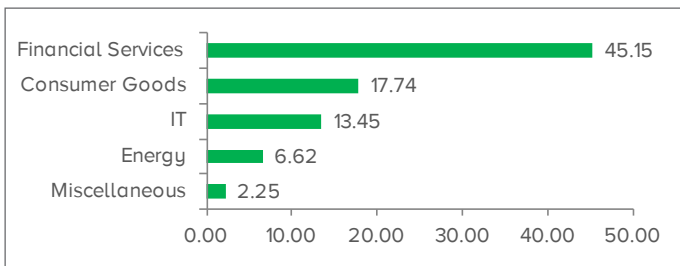
Scheme's performance



Style box analysis



Top 5 sectors



Key features

- Fund category : Large Cap
- Scheme Riskometer : Moderately High
- Launch date : January 05, 2010
- Minimum investment : Rs. 5,000
- Load structure : If redeemed bet. 0 Month to 12 Month Exit Load is 1%
- Fund manager : Shreyash Devalkar
- Latest NAV (Gr.) : Rs. 30.93
- Latest NAV (Div.) : Rs. 16.46
- Expense ratio (%) : 1.88
- AUM : Rs. 8,049 cr
- Benchmark Index : Nifty 50 TRI

Holdings by market cap

Particulars	%
Top 5 holdings	43.3
Top 10 holdings	67.5

Top 10 stock holdings (total no. of scrips: 25)

Company name	% of net assets
HDFC Bank	9.2
Kotak Mahindra Bank	9.0
Infosys	8.7
Bajaj Finance	8.4
ICICI Bank	8.0
Reliance Industries	6.6
Avenue Supermarts	5.4
Housing Development Finance Corporation	4.3
Asian Paints	4.1
Tata Consultancy Services	3.8

Scheme analysis

With a long history of more than 9 years, the scheme has outperformed both the benchmark NIFTY 50 TRI Index and the large cap category average over the past five years and three years period. Despite a volatile and uncertain market, the scheme has continued to perform well. It has provided returns of 11.8% over the past five years, as against returns of 8.8% and 8.5% offered by NIFTY 50 TRI Index and the large cap category average, respectively, in the same period. Over the past three years, the scheme has generated a compound annual growth rate (CAGR) of 15%, whereas the NIFTY 50 TRI Index and the large cap category average have reported CAGRs of 11.1% and 8.1%, respectively. In recent months, the scheme has given a return of 9% as compared to -1.8% return posted by the NIFTY 50 TRI Index and -0.3% returns generated by the large cap category average.

The scheme has about 25 stocks in its portfolio. Nearly 93% of its net assets are invested in equity and the balance lies in debt and money-market instruments. The top 10 stocks form about 67% of the scheme's portfolio. The scheme has invested nearly 45.15% of its funds in financial services sector stocks and has allocated 17.74% and 13.45% of funds, respectively, to Consumer Goods and IT stocks.

Mutual Fund Selection Criteria

Equity Mutual Funds

Equity Mutual Fund selection within a particular category is done on two broad parameters, namely 'Returns' and 'Risk'. Our selection process helps to identify funds with a track record of giving superior returns consistently compared to the category benchmark and peers. Along with superior returns, it is also important to factor in risk and volatility in returns to take a holistic investment decision. Equity Mutual Fund rating is done by giving equal weightage (20% each) to the below mentioned risk and return parameters.

- 'Returns' - measured across 1, 2 and 3 years:** To rank the funds we give a 20% weightage to performance on absolute and relative basis (to category benchmark and peers) across three time periods of 1 year, 2 years and 3 years.
- 'Risk' - captured through Sharpe ratio and Information ratio:** These ratios are widely used in the Mutual Fund industry to measure risk-adjusted returns of a Mutual Fund scheme. The Sharpe ratio considers Standard Deviation to measure a portfolio's risk-adjusted

returns, whereas the information ratio measures the ability of the portfolio manager to provide excess returns relative to category benchmark on a consistent basis. We give a weightage of 20% each to both the ratios, to finally arrive at the ranking of the fund in a particular category.

In addition to quantitative analysis, we also use qualitative factors to filter out relatively smaller fund houses or funds with small asset size to minimise allied risk.

Fixed Income or Debt Mutual Fund

In the Fixed Income Mutual Fund segment, the selection is done by considering returns, along with other criteria like credit quality, volatility, yield to maturity, modified duration, expense ratio etc. Also, the ranking depends upon macro-economic factors like the view on interest rates and the economic cycle. Overall, we follow a conservative approach while recommending Debt Mutual Funds with a clear focus on minimising risks rather than chasing marginally excess returns.

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- Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the objectives of any of the schemes of the Fund will be achieved. Please read the Offer Document carefully in its entirety prior to making an investment decision.
- The NAV of units issued under the Schemes of mutual funds can go up or down depending on the factors and forces affecting capital markets and may also be affected by changes in the general level of interest rates. The NAV of the units issued under the scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk.
- Past performance of any scheme of the Mutual fund do not indicate the future performance of the Schemes of the Mutual Fund. Sharekhan shall not responsible or liable for any loss or shortfall incurred by the investors.
- Investors are not being offered any guaranteed or assured rate of return through this document.

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As per the Equity Linked Savings Scheme, 2005, investments made under the scheme qualify for tax benefits under Section 80C of Income Tax Act, 1961, and shall be locked-in for a period of 3 years from the date of allotment of units.

Sharekhan may offer or distribute Mutual Fund schemes of BNP Paribas Asset Management India Private Limited as both entities are part of the same group BNP Paribas SA.

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