

Mirae Asset Sharekhan Education Brokerage Refund Terms and Conditions

Account Maintenance Charges (Brokerage Refund Plan)

- a. The client should understand and agree that the course fees will be considered towards the brokerage refund plan (AMC)
- b. AMC will be adjusted to the extent of the AMC amount paid by the client, on a monthly basis, against the brokerage earned by Mirae Asset Sharekhan Limited in the equity & derivative segment only through the trades done in his/her account.
- c. The client authorizes Mirae Asset Sharekhan Ltd. to deduct the AMC from the Mirae Asset Sharekhan account provided in the enrolment form.
- d. The 1-year AMC will start after the AMC amount gets deducted from the client's Mirae Asset Sharekhan Trading account provided, as mentioned in the above point.
- e. The AMC will be adjusted to the extent of the AMC amount paid by the participant, every month, (for the period of 1 year or till the course fees exhausted whichever is earlier) against the brokerage earned by Mirae Asset Sharekhan Limited in the equity & derivative segment only through the trades done in the account which is registered under the plan. No brokerage refund will be considered for the trades executed in the Commodity or Currency segment.
- f. The client understands and agrees that the brokerage plan applicable at the time of activation of AMC will remain the same and he/she won't be able to change it. If he/she wants to change it, then the AMC benefits will be discontinued immediately after the change in brokerage plan. In such an event any unutilized amount of the AMC will be lapsed and not be refunded back.
- g. The client also understands and agrees that only brokerage generated during the trade will be considered for the refund and no other charges like GST, and other taxes will be considered for refund.
- h. Mirae Asset Sharekhan Ltd. reserves the right to extend or discontinue the schemes & In case of continuation of the scheme the AMC may differ from the original amount offered by Mirae Asset Sharekhan Ltd.
- i. The client should understand that the balance amount of the AMC scheme will not be refunded to his/her account in case of expiry of the AMC scheme at the end of the year or if the participant opts out of the scheme.
- j. The client understands and agrees that Mirae Asset Sharekhan Education holds the right to amend or modify the above terms and conditions with or without giving the participant any prior intimation.
- k. Sharekhan.com India Private Ltd reserves all rights to amend the scheme by giving 30 days' notice and will be binding by the participant.