MIRAE ASSET Sharekhan

Terms and Conditions for Referring Person

1. The Referrer is an individual or non-individual client of Mirae Asset Sharekhan who refers prospective clients in exchange for referral benefits after completing the required documentation.
2. The Referrer may receive referral benefits for a maximum of 5 successful referrals per calendar month, and no benefits shall be payable beyond this limit. For the purpose of brokerage-sharing benefits, eligibility shall be governed by Clauses A to D.
    a. In addition to any referral reward offered under the Refer & Earn Program, an eligible Referrer may earn Rs. 50 on every successful referral (account opening) and brokerage-sharing benefit equal to 20% of the brokerage generated by a Referred Client.
    b. The brokerage-sharing benefit shall be capped at ₹250 per Referred Client per calendar month.
    c. All Referred Clients must complete their account opening process and activate their trading and demat accounts (they should have received login and password via email) within 30 days of being referred.
    d. In addition to any referral reward offered under the Refer & Earn Program, an eligible Referrer may earn a brokerage-sharing benefit generated by a Referred Client & a fixed incentive per referred friend, payable upon referee successful Mirae Asset Sharekhan account opening.
3. Mirae Asset Sharekhan reserves the right to modify, suspend, discontinue, or withdraw the brokerage-sharing benefit at its sole discretion and without prior notice, subject to applicable regulatory requirements.
4. All Completed Referrals who have opened an account on or after November 1, 2026, will be eligible for brokerage sharing towards referrers who have referred clients under this Refer and Earn Program.
5. No incentive shall be paid if documentation of the Referred Person is incomplete or not compliant with regulatory requirements.
6. No incentive shall be paid if the Referred Person does not meet internal due-diligence requirements of Mirae Asset Sharekhan.
7. A referral shall be deemed ineligible if the Referred Person already exists in Mirae Asset Sharekhan's records as an existing client or prospect.
8. Any form of spam, bulk messaging, unsolicited communication, or promotional activity related to the referral program is strictly prohibited.
9. The Referrer must act strictly as a referrer and must not perform any advisory, distribution, or portfolio-management activities.
10. The Referrer is prohibited from providing investment advice, managing portfolios, or acting as an authorized agent of Mirae Asset Sharekhan.
11. Referrers are prohibited from publishing advertisements, articles, posts, or promotional content about Mirae Asset Sharekhan on any medium including print, digital, or social media.
12. Fraud, attempted fraud, or abuse of the referral program will result in termination and forfeiture of rewards.
13. Referrers must not organize contests or promotional campaigns relating to Mirae Asset Sharekhan.
14. The Referrer shall not use Mirae Asset Sharekhan logos, letterheads, business cards, or branding materials.
15. Referrers shall not collect cash, cheques, DIS slips, physical shares, or any documents from Referred Persons on behalf of Mirae Asset Sharekhan.
16. The Referrer shall not engage in any transaction that constitutes trade inducement with the Referred Person.
17. No financial transactions of any kind shall take place between the Referrer and the Referred Person in relation to this program.
18. The Referrer must not project themselves as an employee, authorized representative, partner, or franchisee of Mirae Asset Sharekhan.
19. The Refer & Earn program is not applicable to Authorized Persons, Distributors, or their clients, and any violation may result in disqualification.
20. The Referrer acknowledges that the dealings of the Referred Person with Mirae Asset Sharekhan are independent from the Referrer.
21. The discontinued Zero Brokerage benefit shall not apply to any Referred Person whose account activation occurred after August 2024.
22. All incentives payable to the Referrer are subject to applicable taxes.
23. Disputes regarding referral incentives shall not fall under Investor Protection or Exchange grievance processes.
24. The Referrer shall accept the incentive computation provided by Mirae Asset Sharekhan and shall not be entitled to request trade or volume details of Referred Persons.
25. Incentives shall be credited only to the Referrer's trading account ledger and shall not be transferable.
26. No incentive shall accrue once the Referrer closes their trading account with Mirae Asset Sharekhan.
27. The referral offer is applicable only to resident individuals.
28. Minors are not eligible to participate in the referral program.
29. Any grievance relating to the referral program shall not be entertained under the Investor Protection or Grievance Redressal Mechanism of the Exchanges.
30. The referral offer cannot be combined with any other offer.
31. Mirae Asset Sharekhan reserves the right to exclude ineligible referrals from reward calculations.
32. Mirae Asset Sharekhan reserves the right to modify or withdraw the referral program at any time without prior notice.
33. Decisions taken by Mirae Asset Sharekhan regarding the referral program are final and binding.
34. Amendments required due to regulatory changes issued by SEBI or stock exchanges shall be binding at all times.
35. Each referral link shall remain valid only until the end of the calendar month in which it is generated and shall automatically expire thereafter. Any referral made in a subsequent calendar month shall require a new referral link.

I/ We hereby declare that I/ We have read and understood the above terms and conditions and hereby agree with them.