

Catalyst

September 2025



STOCK NAME	ICICI Bank Ltd	Havells India Ltd	Housing & Urban Development Corporation Ltd (HUDCO)	Mazagon Dock Shipbuilders Ltd	Indian Hotels Company Ltd
ACTION	BUY	BUY	BUY	BUY	BUY
VIEW	BULLISH	BULLISH	BULLISH	BULLISH	BULLISH
LTP	1418	1600	224	2927	792
BUY RANGE	1420-1410	1605-1590	225-221	2930-2910	795-785
TARGET 1	1475	1664	233	3044	824
TARGET 2	1531	1728	242	3161	855
REVERSAL	1361	1536	215	2810	760
TIMEFRAME	3-4 WEEKS	3-4 WEEKS	3-4 WEEKS	3-4 WEEKS	3-4 WEEKS



- Stock has broken above a falling trendline, signaling a shift to a bullish trend.
- Momentum oscillators have given a Buy crossover, strengthening the bullish confirmation.
- Stock has rebounded from oversold levels, showing renewed buying interest and is now trading above the short-term moving averages, indicating strong short-term support and positive price action.

Havells India Ltd

(CMP : 1,600 | Target : 1664-1728 | Reversal : 1536)

Sector : Consumer Durables | BSE code: 517354



- Stock has given a consolidation breakout on the daily chart accompanied by a surge in volumes, indicating strong participation.
- It is trading above the short-term moving averages, reflecting positive momentum.
- Positive divergence on daily chart suggests that strong buying interest is emerging at lower levels.
- Stock has reclaimed its 200-day moving average (200DMA), signaling a change in the broader trend.

Housing & Urban Development Corporation Ltd

(CMP : 224 | Target : 233-242 | Reversal : 215)

Sector : Financial Services | BSE code: 540530



- Stock has given a downward channel breakout on the daily chart, signaling a shift to a bullish trend.
- It has moved above short-term moving averages, with decent volumes, highlighting strong buying participation.
- Momentum indicators have reversed sharply from the oversold region, indicating renewed buying momentum.

Mazagon Dock Shipbuilders Ltd

(CMP : 2,927 | Target : 3044-3161 | Reversal : 2810)

Sector : Capital Goods | BSE code: 543237



- Stock has bottomed out at the 200-EMA, attracting strong buying interest.
- Positive divergence on the daily chart confirms the buy signal and supports the reversal view.
- Stock has immediate support near 2600, providing a strong downside cushion.
- The immediate hurdle is at 3000 and a decisive breakout above this level is likely to accelerate bullish momentum.

Indian Hotels Company Ltd

(CMP : 792 | Target : 824-855 | Reversal : 760)

Sector : Consumer Services | BSE code: 500850



- Stock has given a consolidation breakout on the daily chart and is sustaining above the short-term moving averages of 20DMA and 40EMA.
- It is on the verge of a falling trendline breakout, which can accelerate upward momentum once confirmed.
- On the weekly chart, the stock has formed a bullish symmetrical triangle pattern, indicating a potential breakout on the upside.

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