

Exchange Traded Fund Picks (ETF)

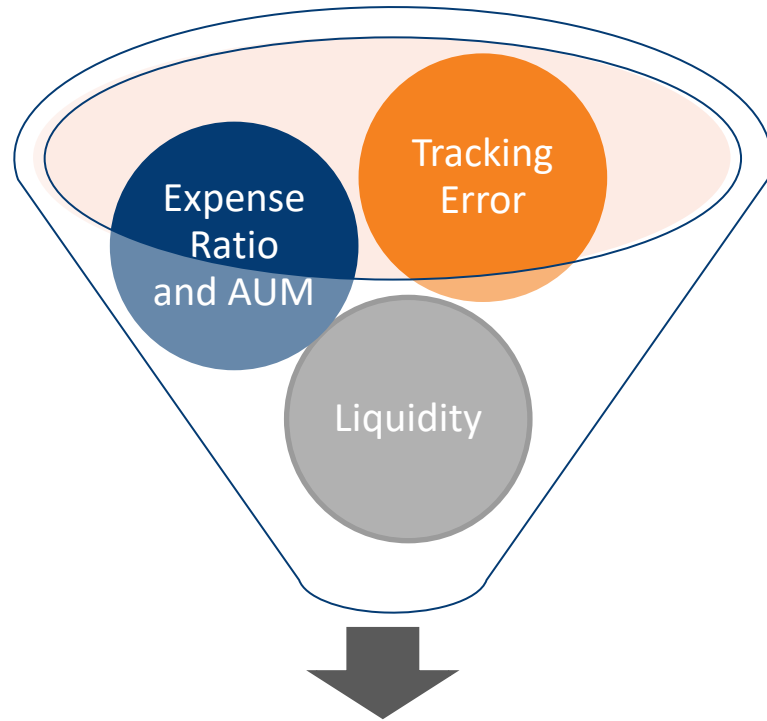
What is an ETF?

The ETFs are type of mutual Fund that is listed and traded on the stock exchange just like stocks. It is an open ended Mutual Fund scheme which invest in a basket of stocks that reflects the composition of an index like the Nifty 50 or the Sensex index. The ETF prices reflects the net asset value of basket of stocks in which it is investing. The actively managed Mutual Funds aim to generate alpha by outperforming its benchmark, whereas the ETFs aim to track the underline index and replicate its return.

Types of ETFs

Equity ETFs	<ul style="list-style-type: none">• Equity ETFs aims to track an underlying index like Nifty 50, Sensex etc. Equity ETFs invest in a basket of stocks, which replicate the underlying index that the ETF aims to track
Debt ETF	<ul style="list-style-type: none">• Debt ETFs track debt indices allowing investors to take exposure to various types of fixed income securities including government securities, T-bills, corporate bonds etc.
Commodity ETFs	<ul style="list-style-type: none">• Commodity-based ETFs invest in commodities such as gold or silver. These ETFs aims to track the performance of respective commodity.
International ETFs	<ul style="list-style-type: none">• An international ETF invest mainly in foreign based securities. These ETFs track a country specific index.

Our philosophy while selecting ETFs



Top ETFs selected after considering these parameters

Our philosophy while selecting ETFs:-

ETFs are passively managed funds and therefore we are considering fund expense ratio, AUMs, tracking error and liquidity while selecting ETFs.

- **Expense Ratio:-** ETFs are passively-managed funds and therefore lower the expense ratio better it is.
- **Fund AUM:-** This means the total asset under management and the ETF should have reasonable AUM compared to its category.
- **Tracking Error:-** Tracking error is the deviation between index return and the ETF return.
- **Liquidity:-** This is an important factor for any ETF as these are bought and sold in the stock exchange. If liquidity is not available for any ETF then the investor may not find enough buyers to sell ETF investment.

Equity ETFs

Nifty 50 ETFs

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on 02nd Dec, 2024		
				1Yr	2Yr	3Yr
Nippon India ETF Nifty 50 BeES	0.04	36,146	10,225	21.0	15.1	13.0
SBI Nifty 50 ETF	0.04	1,99,596	2,359	21.0	15.1	13.0
ICICI Prudential Nifty 50 ETF	0.03	21,528	1,191	21.0	15.2	13.0
Mirae Asset Nifty 50 ETF	0.04	3,953	662	21.0	15.1	13.0
Index						
Nifty 50 TRI	-	-	-	21.1	15.2	13.1

Nifty 50 ETFs track the composition of the Nifty 50 Index. When investor buy a Nifty 50 ETF, then they are getting exposure to the 50 stocks that form the Index.

Nifty Next 50 ETFs

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on 02nd Dec, 2024		
				1Yr	2Yr	3Yr
Nippon India ETF Nifty Next 50 Junior BeES	0.17	5,586	1,552	47.0	27.8	19.5
ICICI Prudential Nifty Next 50 ETF	0.1	1,188	286	47.2	27.9	19.6
SBI Nifty Next 50 ETF	0.15	3,019	234	47.1	27.9	19.6
UTI Nifty Next 50 ETF	0.15	2,467	95	47.2	27.9	19.6
Mirae Asset Nifty Next 50 ETF	0.05	448	90	47.2	27.8	19.5
Index						
Nifty Next 50 TRI	-	-	-	47.4	28.1	19.8

Nifty Next 50 ETFs:-

The Nifty Next 50 ETFs will aim to track the Nifty Next 50 Index and will consists of 50 large cap companies which are part of Nifty 100 index but does not form part of Nifty 50. Effectively, the Nifty Next 50 Index consists of smaller large cap companies and thus historically has provided a blend of large cap and mid cap segment both in terms of portfolio and performance.

Midcap ETFs

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on 02nd Dec, 2024		
				1Yr	2Yr	3Yr
Nippon India ETF Nifty Midcap 150	0.21	1,875	906	31.3	31.5	23.2
Mirae Asset Nifty Midcap 150 ETF	0.05	940	325	31.4	31.6	--
Motilal Oswal Nifty Midcap 100 ETF	0.22	543	209	31.9	33.0	24.1
Index						
Nifty Midcap 100 TRI	-	-	-	31.9	33.0	24.3
Nifty Midcap 150 TRI	-	-	-	31.6	31.8	23.5

Nifty Midcap ETFs:-

- NIFTY Midcap 150 represents the next 150 companies (companies ranked 101-250) based on full market capitalisation from NIFTY 500. This index intends to measure the performance of mid-market capitalisation companies.
- The Nifty Midcap 150 ETF and Nifty Midcap 100 ETF will be managed passively with investments in stocks in the same proportion as in the Nifty Midcap 150 and Nifty Midcap 100 Index.

Small Cap ETF

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on 02nd Dec, 2024		
				1Yr	2Yr	3Yr
HDFC NIFTY Smallcap 250 ETF	0.2	727	747	33.8	--	--
Motilal Oswal Nifty Smallcap 250 ETF	0.3	91	171	--	--	--
Index						
Nifty Smallcap 250 TRI	-	-	-	34.5	36.0	24.5

Nifty Small Cap 250 ETFs:-

NIFTY Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from NIFTY 500. This index intends to measure the performance of small market capitalisation companies

Equity Sectoral ETFs

Equity Sectoral ETFs

Sectoral/Thematic ETFs	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Sectoral - Bank ETFs						
Nippon India ETF Nifty Bank BeES	0.19	7,484	4,430	17	10.7	13.3
SBI Nifty Bank ETF	0.2	4,455	863	17	10.7	13.3
Kotak Nifty Bank ETF	0.15	5,327	712	17	10.6	13.3
Mirae Asset Nifty Bank ETF	0.09	218	64	17.1	--	--
Sectoral - PSU Bank ETFs						
Nippon India ETF Nifty PSU Bank BeES	0.49	2,725	2,288	32.6	29	38
Kotak Nifty PSU Bank ETF	0.49	1,396	471	32.6	29	38
Sectoral - Financial Services ETF						
Mirae Asset Nifty Financial Services ETF	0.12	271	94	20	12.8	11.1
Sectoral - Auto ETFs						
Nippon India Nifty Auto ETF	0.22	295	444	35.4	35.1	--
Mirae Asset Nifty EV & New Age Automotive ETF	0.46	158	195	--	--	--
Sectoral - Healthcare ETFs						
Nippon India Nifty Pharma ETF	0.21	841	797	38.4	31.6	18.9
Sectoral - IT ETFs						
Nippon India ETF Nifty IT	0.22	2,627	2,735	35.6	20.3	8.2
ICICI Prudential Nifty IT ETF	0.2	505	364	35.7	20.3	8.2
Kotak Nifty IT ETF	0.09	200	76	35.7	20.4	8.3
Mirae Asset Nifty IT ETF	0.1	162	93	35.8	--	--

Equity Thematic ETFs

Sectoral/Thematic ETFs	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Thematic						
CPSE ETF	0.07	39,633	4,019	54.7	53.5	44.7
ICICI Prudential Bharat 22 ETF	0.07	19,212	1,357	37.9	40.2	36.4
ICICI Prudential Nifty FMCG ETF	0.2	436	315	9.3	14.8	17.0
Mirae Asset Nifty500 Multicap 50:25:25 ETF	0.16	37	35	--	--	--
Mirae Asset Nifty India Manufacturing ETF	0.46	215	75	37.5	29	--
Mirae Asset Nifty Metal ETF	0.27	30	23	--	--	--
Mirae Asset Nifty 100 ESG Sector Leaders ETF	0.41	125	26	22.5	14.8	11.3

Strategy ETFs

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on 02nd Dec, 2024		
				1Yr	2Yr	3Yr
Kotak Nifty Alpha 50 ETF	0.3	439	436	42.4	35.0	--
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF	0.4	1,667	482	28.8	26.2	18.4
ICICI Prudential Nifty 100 Low Volatility 30 ETF	0.41	3,419	445	22.3	19.6	15.1
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF	0.39	424	388	--	--	--
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF	0.4	299	282	--	--	--
Mirae Asset Nifty 200 Alpha 30 ETF	0.4	356	161	37.2	--	--
ICICI Prudential Nifty50 Value 20 ETF	0.25	176	88	28.9	22.5	17.8
Index						
Nifty 100 Low Volatility 30 TRI	-	-	-	22.9	20.2	15.7
NIFTY Alpha Low Volatility 30 TRI	-	-	-	29.5	26.9	19.1
Nifty Alpha 50 TRI	-	-	-	43.9	36.6	20.5
Nifty Mid-Smallcap 400 Momentum Quality 100 TRI	-	-	-	35.7	34.7	23.4
Nifty 200 Alpha 30 TRI	-	-	-	38.0	39.2	23.6
Nifty 50 Value 20 TRI	-	-	-	29.4	23.0	18.2

Commodity ETFs

Commodity ETFs

Commodity ETFs	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Gold ETF						
Nippon India ETF Gold BeES	0.81	15,186	4,779	20.1	17.7	15.8
ICICI Prudential Gold ETF	0.5	5,725	995	20.3	17.9	16.1
HDFC Gold ETF	0.59	6,429	883	19.9	17.7	16.0
SBI Gold ETF	0.73	5,908	798	20.2	17.7	16.0
Kotak Gold ETF	0.55	5,177	378	20.2	17.8	16.1
Mirae Asset Gold ETF	0.34	457	186	20.3	--	--
Silver ETF						
Nippon India Silver ETF	0.56	5,214	4,901	14.6	15.3	--
ICICI Prudential Silver ETF	0.4	4,035	761	14.8	15.0	--
Aditya Birla Sun Life Silver ETF	0.35	485	175	14.9	15.0	--
Mirae Asset Silver ETF	0.38	89	39	14.8	--	--

- A Gold ETF is an exchange-traded fund (ETF) that aims to track the domestic physical gold price.
- Silver ETF tracks the price of pure silver. These instruments invest in physical silver or silver related instruments.

International ETFs

International ETFs

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Trading at Premium to Actual NAV	Performance as on Dec 02, 2024		
					1Yr	2Yr	3Yr
Motilal Oswal Nasdaq 100 ETF	0.58	8,778	874	22%	34.2	35.2	14.6
Mirae Asset NYSE FANG+ ETF	0.7	2,559	532	23%	54.2	61.5	23.1
Nippon India ETF Hang Seng BeES	0.93	711	653	8%	22.4	7.6	0.4
Mirae Asset S&P 500 TOP 50 ETF	0.65	793	117	22%	38.8	32.9	16.8
Mirae Asset Hang Seng TECH ETF	0.62	306	293	13%	17.8	8.9	--

International ETFs:-

Nasdaq 100 Index:-

The Nasdaq 100 index tracks the 100 largest stocks listed on the Nasdaq stock exchange. The selected companies are mainly from sectors such as hardware and software, telecommunications, retail and biotechnology – including all the major US technology companies.

NYSE FANG Plus:-

The NYSE FANG+ Index is an equal-dollar weighted Index designed to represent a segment of the technology and consumer discretionary sectors consisting of 10 highly-traded growth stocks of technology and tech-enabled companies.

NYSE FANG+ Index constitutes of 10 stocks – Alibaba, Facebook, Alphabet, Apple, Baidu, Nvidia, Amazon, Netflix, Microsoft, Tesla

Hang Seng:- The “Hang Seng” is an index in Hong Kong. It is used to record and monitor daily changes of the largest companies of the Hong Kong stock market.

S&P 500 TOP 50:-

The S&P 500 Top 50 consists of 50 largest companies from S&P 500 index.

Debt ETFs

Debt ETFs

Debt ETFs	Expense Ratio %	AUM (Cr)	YTM % (Nov-24)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
					1Yr	2Yr	3Yr
G-Sec ETFs							
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	0.1	2295	6.9	534	10.7	8.6	5.9
Nippon India ETF Nifty 5 yr Benchmark G-Sec	0.09	194	6.8	188	9.5	8.0	6.0
ICICI Prudential Nifty 10 yr Benchmark G-Sec ETF	0.14	560	6.9	325	10.5	--	--
Bharat Bond ETFs							
BHARAT Bond ETF - April 2030	0.0005	18,435	7.2	184	9.6	8.2	6.4
BHARAT Bond ETF - April 2031	0.0005	12,741	7.3	128	9.8	8.2	6.3
BHARAT Bond ETF - April 2025	0.0005	10,740	7.4	127	7.8	7.4	5.5
Liquid ETFs							
Nippon India ETF Nifty 1D Rate Liquid BeES	0.69	12,833	6.6	37198	6.0	5.9	5.1
ICICI Prudential BSE Liquid Rate ETF	0.25	2,545	6.6	9542	6.3	6.0	5.2
Zerodha Nifty 1D Rate Liquid ETF	0.3	3,250	6.6	4736	--	--	--
DSP BSE Liquid Rate ETF	0.3	2,501	6.7	5441	--	--	--
Mirae Asset Nifty 1D Rate Liquid ETF-IDCW	0.3	529	6.7	2073	6.3	--	--

G-Sec ETF:- The scheme would invest in government securities and endeavour to track the benchmark index.

Bharat Bond ETF:- An investment option to invest in the bonds of public sector companies.

Liquid ETF:- They invest in low-risk fixed income securities and the portfolio maturity ranges from 1 day to 90 days.

ETF Basket

ETF Basket

ETF Name	Symbol	Category	AUM (Cr)	NAV As on Dec 02 2024
Nippon India ETF Nifty 50 BeES	NIFTYBEES	Large Cap	36,146	271
Nippon India Nifty Pharma ETF	PHARMABEES	Sectoral	841	23
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF	ICICIALPLV	Strategy	1,667	29
CPSE ETF	CPSEETF	Thematic	39,633	92
ICICI Prudential Bharat 22 ETF	ICICIB22	Thematic	19,212	113
Nippon India ETF Nifty IT	ITBEES	Sectoral	2,627	47

ETF Basket

CPSE ETF

The Nippon India mutual fund manage the “CPSE ETF” and it tracks the performance of “Nifty CPSE” index. The “Nifty CPSE” Index is constructed in order to facilitate Government of India’s initiative to disinvest some of its stake in Central Public Sector Enterprises (CPSE) through ETF route.

The index comprises of select 10 CPSEs and It is one of the largest Indian equity ETF tracks the Nifty CPSE index. The index rebalancing is done on “quarterly weight rebalancing” basis. The sectoral allocation of index is at 46.49% to Power, 34.98% to Oil, Gas & Consumable Fuels, 17% to Capital Goods and 1.52% to Construction.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
CPSE ETF	0.07	39,633	4,019	54.7	53.5	44.7
Index						
Nifty CPSE TRI	-	-	-	54.9	53.9	45.2

Outlook

The “Nifty CPSE” index have more than 80% allocation to Power and Oil & Gas sectors and current economic growth scenario could be positive for these sectors.

ETF Basket

ICICI Prudential Bharat 22 ETF

The “ICICI Prudential Bharat 22 ETF” tracks the “S&P BSE Bharat 22” index and the index is designed to measure the performance of 22 select companies disinvested by central government of India.

The S&P BSE Bharat 22 index comprises select companies from the universe of the Central Public Sector Enterprises (CPSE), Companies with stakes held under the Specified Undertaking of the Unit Trust of India (SUUTI), listed PSU banks and disinvested by the government of India. The maximum weight of BSE sectors and individual stocks is capped at 20% and 15% respectively. The index is rebalanced annually in March. The stocks & sector weight caps are applied during the annual rebalancing.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
ICICI Prudential Bharat 22 ETF	0.07	19,212	1,357	37.9	40.2	36.4

Outlook

The “S&P BSE Bharat 22” index comprises stocks from the universe of CPSE, SUUTI and PSU Banks. The current momentum could be positive for these stocks.

ETF Basket

Nippon India ETF Nifty 50 BeES

The “Nippon India ETF Nifty 50 BeES” track the “Nifty 50” index and it is well diversified 50 stock index reflecting overall market conditions. The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.

The Nifty 50 index is computed using Free Float Market Capitalisation weighted method, wherein the level of index reflects the free float market capitalisation of all stocks in Index. For a stock to qualify for index inclusion, have average impact cost of 0.5% or less during the last six months for 90% of the observations, have a listing history of 6 months and companies that are allowed to trade in F&O segment are only eligible. The index rebalancing is done on semi-annually.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Nippon India ETF Nifty 50 BeES	0.04	36,146	10,225	21.0	15.1	13.0
Index						
Nifty 50 TRI	-	-	-	21.1	15.2	13.1

Outlook

The “Nifty 50” is a well-diversified 50 stocks large cap index reflects the market conditions. Considering current market volatility investor should have allocation to large cap ETF.

ETF Basket

ICICI Prudential Nifty Alpha Low - Volatility 30 ETF

The ETF invest and track the performance of “Nifty Alpha Low-Volatility 30” Index. The index is designed to reflect the performance of a portfolio of stocks selected based on top combination of Alpha and Low Volatility.

The Index consists of 30 stocks selected from Nifty 100 and Nifty Midcap 50. The Index consists of 30 stocks selected from Nifty 100 and Nifty Midcap 50. The index rebalancing is done on Semi-annual basis and as per Sept-24 portfolio the top three sectors are Automobile and Auto Components at 18.94%, FMCG at 18.06% and Healthcare at 17.31%.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF	0.40	1,667	482	28.8	26.2	18.4
Index						
NIFTY Alpha Low Volatility 30 TRI	-	-	-	29.5	26.9	19.1

Outlook

The index intend to counter the cyclicity of single factor index strategy and provide a choice to take exposure to multiple factors through single index. Considering current market scenario, investor should have allocation to low volatile index.

ETF Basket

Nippon India Nifty Pharma ETF

The “Nippon India Nifty Pharma ETF” is sectoral index track the “Nifty Pharma” index. The “Nifty Pharma” Index is designed to reflect the behavior and performance of the pharmaceutical sector in India.

The Index comprises of 20 companies listed on National Stock Exchange of India (NSE). The “Nifty Pharma” Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value. The index rebalancing is done on semi annually and no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Nippon India Nifty Pharma ETF	0.21	841	797	38.4	31.6	18.9
Index						
Nifty Pharma TRI	-	-	-	38.8	31.9	19.2

Outlook

The “Nifty Pharma” index is designed to reflect the pharmaceutical sector in India. The outlook for the pharma industry is optimistic and expected to drive growth through innovation and market expansion.

ETF Basket

Nippon India ETF Nifty IT

The “Nippon India ETF Nifty IT” is sectoral index track the “Nifty IT” index. The “Nifty IT” Index is designed to reflect the behavior and performance of the IT sector in India.

The Nifty IT Index comprises of 10 companies listed on the National Stock Exchange (NSE). The Nifty IT index is computed using free float market capitalization method with a base date of Jan 1, 1996 indexed to a base value of 1000 wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value. The base value of the index was revised from 1000 to 100 with effect from May 28, 2004. The index rebalancing is done on semi annually.

ETF Name	Expense Ratio %	AUM (Cr)	Average Traded volume (Dec-23 to Nov-24 & Rs. Lakhs)	Performance as on Dec 02, 2024		
				1Yr	2Yr	3Yr
Nippon India ETF Nifty IT	0.22	2,627	2,735	35.6	20.3	8.2
Index						
Nifty IT TRI	-	-	-	36.0	20.6	8.5

Outlook

The “Nifty IT” index is designed to reflect the IT sector in India. We expect a decent uptick in revenue for most covered IT companies for Q2FY25, while management commentaries on recovery in discretionary spending could provide further acceleration.

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